

The Morning Report

Friday, Nov 10th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19395	19351	19507	19394	18671	19300-19550	NEUTRAL
BANK-NIFTY	43684	43451	44101	43527	43232	43455-43821	NEUTRAL

Preferred trade:

- NIFTY (CMP 19395): Buy between 19320-19350 zone. Stop at 19209. Targets 19500/19707. Aggressive targets at 20000.
- BANKNIFTY (43684): Buy between 43300-43350 zone. Stop at 42711. Targets 43911/44100. Aggressive targets at 44550-44801 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	324	316	327	312	243	Positive	Buy at CMP. Stop 313.50. Targets 327/333/341.
L&TFH	141	137.5	147.5	136	111	Positive	Buy at CMP. Stop 135.25. Targets 147.5/151/163.
SBILIFE	1351	1335	1383	1334	1235	Positive	Buy at CMP. Stop 1321. Targets 1383/1385/1419.

All About Option Trades:

Option Call: BUY NIFTY 16th NOVEMBER PE Strike Price 19200 at CMP 25.95.

Maximum Loss: ₹ 1,297.5/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19601. (NIFTY NOVEMBER Futures CMP 19476)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1507	1333	1621	1449	1280	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	922	751	1051	914	786	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	76	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

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