



The Morning Report

Thursday, Nov 9th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19444	19351	19507	19408	18665	19350-19550	NEUTRAL
BANK-NIFTY	43659	43451	44101	43559	43224	43555-43975	NEUTRAL

Preferred trade:

- NIFTY (CMP 19444): Buy between 19350-19375 zone. Stop at 19209. Targets 19500/19707. Aggressive targets at 20000.
- BANKNIFTY (43659): Buy at CMP. Stop at 42711. Targets 43911/44100. Aggressive targets at 44550-44801 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	317	311	327	311	243	Positive	Buy at CMP. Stop 310. Targets 321/327/339.
L&TFH	141	137.5	147.5	136	111	Positive	Buy at CMP. Stop 135.25. Targets 147.5/151/163.
M&M	1487	1451	1541	1525	1399	Positive	Buy at CMP. Stop 1449. Targets 1507/1541/1587.

All About Option Trades:

Option Call: BUY NIFTY 16th NOVEMBER PE Strike Price 19200 at CMP 29.05.
Maximum Loss: ₹ 1,452.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19601. (NIFTY NOVEMBER Futures CMP 19487)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1489	1333	1621	1445	1278	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	916	751	1051	911	786	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	76	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

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