

The Morning Report

Thursday, Sep 7th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19611	19333	19757	19430	18392	19475-19650	NEUTRAL
BANK-NIFTY	44409	44201	44751	44321	42947	44275-44751	NEUTRAL

Preferred trade:

- NIFTY (CMP 19611): Sell at CMP. Stop at 19881. Targets 19500/19389. Aggressive targets at 19247.
- BANKNIFTY (44409): Sell at CMP. Stop at 45201. Targets 44101/43830. Aggressive targets at 43365-43500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NAVINFLUOR	4686	4552	4753	4523	4370	Positive	Buy at CMP. Stop 4509. Targets 4753/4811/4951.
HDFCBANK	1596	1573	1637	1596	1629	Positive	Buy at CMP. Stop 1547. Targets 1637/1681/1683.
SHREE CEMENT	25650	24251	27049	24186	24504	Positive	Buy at CMP. Stop 27171. Targets 26500/27045/29551.

All About Option Trades:

Option Call: BUY NIFTY 14th SEPTEMBER PE Strike Price 19300 at CMP 15.95.
Maximum Loss: ₹ 797.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19775. (NIFTY SEPTEMBER Futures CMP 19666.20).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
LTIM	5407	4907	6000	5184	4744	Positive	Buy at CMP. Stop 4907. Target 5751/6000.
RBLBANK	234	193	251	228	173	Positive	Buy at CMP. Stop 193. Target 251/269/300.
SBIN	571	493	603	571	573	Positive	Buy at CMP. Stop 493. Target 603/630/701.

TECHNICAL STRATEGY:

STOCKS	ACTION	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	603	559/549	593/623	120-150 DAYS

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