

COMMODITY REPORT

14th June 2019



GOLD (MCX FUTURE)

Recommendation: BUY for 1-2 months



Msearch View:

GOLD on MCX looking very positive if it breaks 33200. After long phase of consolidation Gold is ready to enter in next level of bull phase. We are expecting Gold should touch 32455, 33775 & 34000. Lower side support is at 32455.

Gold will give break out of \$1350 in international market. We have seen much awaited breakout today. Now if it closes above \$1350 in today's session we will see next round of Bull Run towards \$1374-1390 in coming session. \$1332-\$1326 acts as major support for gold.

Caution Events: FED meeting on 19th June & Union budget on 05th July.

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