

Indices	CMP	%1D
Sensex	36050	-0.31
Nifty	11069	-0.15
BSE-Midcap	17841	-0.75
BSE-Smallcap	19342	-0.68
SGX Nifty	11131	0.51

Sector	CMP	%1D
Capital Goods	20634	0.38
Realty	2649	-1.52
Consumer Dur	22962	-0.95
Metal	15682	0.84
Oil & Gas	16241	-0.35
Teck	6898	-1.13

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 25 January	Net	MTD	FY17
FII	937	9513	-67862
DII	-965	-359	89327

Global Indices	Current Value	%1D
DowJones	26616	0.85
Nasdaq	7505	1.26
DAX	13340	0.31
Nikkei 225	23631	-0.16
FTSE 100	7665	0.65
Hang Seng	33154	1.51
Shanghai	3559	0.30
Straits Times	3567	-0.15

Forex Rate		
USD/INR	63.55	-0.19%
EUR/INR	78.93	0.52%
GBP/INR	90.68	1.06%
JPY/INR	58.30	0.28%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.68	0.62
10yr Bond Yield	7.30	0.43

## Market Outlook

Indian markets are expected to open on constructive note backed by stable global sentiments and expect consolidation at the current levels. We expect budget expectation would be eyed the most and sectors would outperform the markets. On overall basis direction for the markets are positive. Nifty major supports near 10750 with resistance near 11200.

## Top Domestic News

- **Results Today:** Emami , HDFC, Tech Mahindra, Apar Industries Limited, Astra Microwave Products, Astron Paper & Board Mill, Automobile Corporation Of Goa, Balaji Amines Limited, Balaji Amines, Balmer Lawrie, Binani Industries, Century Textiles, De Nora, Elgi Equipments, , Emkay Global Financial Services, Himadri Speciality Chemical Limited, HSIL LTD. INOX Leisure Limited, INEOS Styrolution India, IDFC, Indian Metals & Ferro Alloys.
- Maruti Suzuki Q3 Net Profit (GU) 3% at Rs 1,799 cr vs Rs 1,747 cr (YoY) EBITDA (GU) 22.1% at Rs 3,038 cr vs Rs 2,488 cr (YoY) EBITDA Margin at 15.7% vs 14.7% (YoY) Revenue (GU) 14.2% at Rs 19,283 cr vs Rs 16,888 cr (YoY)
- Avenue Supermarts Q3 Net Profit (GU) 65.8% at Rs 251.8 cr vs Rs 151.9 Cr (YoY) Revenue (GU) 22.6% at Rs 4,094.8 cr vs Rs 3,339.3 cr (YoY) EBITDA (GU) 46.4% at Rs 421.8 cr vs Rs 288.2 cr (YoY) EBITDA Margin at 10.3% Vs 8.63% (YoY)
- Future supply chain solutions buys Vulcan Express from Snapdeal.
- Vakrangee announces alliance with Cinestaan Digital.
- Deepak Nitrite fixes issue price of QIP at Rs 264.
- Kokuyu Camlin to wind up Camlin International.
- Idea Cellular seeks government nod for raising FDI limit to 100 percent.
- Bharat Forge sets up unit in Israel.
- Havells to set up a new facility to manufacture consumer durables in Rajasthan for a total investment of Rs 360 crore.
- Hindustan Copper to consider raising funds via QIP.
- Pfizer gets US FDA nod for chest pain drug, Nitroglycerin tablet.
- Ebix, London based Investor vie for Debt ridden Educomp.
- Vedanta awarded two bauxite mines in Odisha.
- Tata Power's CEO Sardana may quit as group looks to rejig businesses.
- JSW may double its bid offer for Bhushan Steel to Rs 30,000 cr.
- Vakrangee - Aadhaar enrolment firm under SEBI's scanner.
- Andhra Bank to sell SEL manufacturing loan to ARCs.
- Reliance Industries Jio to raise up to USD 2.2bn to fund Rcom deal.
- DLF may launch QIP by April, raise Rs 50bn.

## Global News

The Dow Jones industrial average rose 0.85 %, or 223.92 points, to close at 26,616.71. The S&P 500 and Nasdaq composite both closed more than 1 % higher on the day. Markets stateside also digested fourth-quarter GDP numbers released Friday, which showed the US economy expanded by 2.6 %, short of the 3 % forecast in a Reuters poll. Asian shares traded higher early on Monday following significant gains stateside in the last session, which saw major US indexes touch record highs. Japan's Nikkei 225 rose 0.43 % as most large caps advanced. The Kospi climbed 1.05 %, driven by solid gains in the technology sector, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
IBULHSGFIN	1399.35	2.74
ICICIBANK	360.00	2.06
ULTRACEMCO	4360.00	1.80
VEDL	345.40	1.59
COALINDIA	298.50	1.34

## NSE Top Losers

Script	LTP	%1D
UPL	768.50	-6.76
SBIN	311.90	-5.46
ADANIPTS	436.00	-2.84
AUOPHARMA	639.90	-2.82
DRREDDY	2501.05	-2.28

## BSE Top Gainers

Script	LTP	%1D
LTTS	1337.25	9.92
NIITECH	915.30	6.22
ADANIANT	213.90	4.39
UCOBANK	32.95	4.27
GREAVESCOT	141.90	3.88

## BSE Top Losers

Script	LTP	%1D
JINDALSAW	154.80	-7.97
PNB	180.80	-7.07
SYNDIBNK	76.70	-6.92
UPL	768.65	-6.47
INDIANB	377.55	-6.27

## Technical View

Nifty 50, India  
 MA (200, close, 0) 9866.8793  
 MA (100, close, 0) 10180.2700  
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India  
 MA (200, close, 0) 24041.8720  
 MA (100, close, 0) 24945.1030  
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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