

Dated: 3rd August 2018

Indices	CMP	%1D
Sensex	37165	-0.95
Nifty	11244	-0.89
BSE-Midcap	16057	0.09
BSE-Smallcap	16639	0.07
SGX Nifty	11313	0.33

Market Outlook

Indian markets are expected to open on positive note and remain in constructive phase as Earnings season to continues supporting markets expectations. Nifty index witnessed selling pressure for the most part of the trading session yesterday. It finally negated its formation of higher highs - higher lows after nine consecutive trading session and drifted towards 11235 zones. It has formed a Bearish Marubozu or a Bearish Belt Hold Candle on daily scale which implies some profit booking or retest of support. Now if it sustains below 11300 zones then decline could be seen towards 11171 zones while resistances are shifting at 11330 and 11390 zones.

Index	FY18	FY19E	FY20E
Sensex EPS	1569	1935	2263
P/E	24	19	17
Nifty EPS	485	599	695
P/E	23	19	16

Top Domestic News

- ONGC: Q1 consolidated profit rises 3.9 percent to Rs 6,143 crore versus Rs 5,915.2 crore; revenue increases 13.5 percent to Rs 27,212 crore versus Rs 23,970 crore (QoQ).
- Tata Motors July auto sales: JLR US sales down 11% at 8,089 units, Land Rover US sales up 5% at 6,209 units and Jaguar US sales down 41% at 1,880 units
- Reliance Industries subsidiary Reliance Brands has purchased an additional 2.36% equity stake in Genesis Colors for about Rs 9.89 crore, taking its total stake in GCL to 11.65%
- SBI signs MoU with Reliance Industries
- Indiabulls Housing Finance: Q1 profit jumps 29.6 percent to Rs 1,049 crore versus Rs 809.5 crore; revenue climbs 29 percent to Rs 3,890.3 crore versus Rs 3,016.5 crore (YoY).
- Manpasand Beverages: Q1 profit rises 1.3 percent to Rs 36.4 crore versus Rs 35.9 crore; revenue increases 13.5 percent to Rs 334.6 crore versus Rs 295 crore (YoY).
- MOIL: Q1 profit jumps to Rs 113.44 crore versus Rs 97.73 crore; revenue falls to Rs 313.52 crore versus Rs 339.4 crore (YoY).
- JK Lakshmi Cement: Q1 profit falls to Rs 13.75 crore versus Rs 28.30 crore; revenue rises to Rs 923.44 crore versus Rs 901.14 crore (YoY).
- Shakti Pumps: Q1 profit rises to Rs 6.64 crore versus Rs 5 crore; revenue increases to Rs 96 crore versus Rs 89.91 crore (YoY).
- Torrent Pharma: Q1 profit falls 13.3 percent to Rs 163 crore versus Rs 188 crore; revenue rises to Rs 1,872 crore versus Rs 1,362 crore (YoY).
- HDFC: Company increases retail prime lending rate by 20 bps w.e.f. August 1
- VST Tillers: July sales - Power tillers sales rise to 2,598 units versus 2,405 units; tractors sales increase to 769 units versus 760 units (YoY).
- PVR renewed its non-exclusive agreement with Paytm & Bookmyshow for 3 years
- NBCC: Supreme Court asks the company to submit a plan for Amrapali Projects in 30 days.
- Mphasis: Company to consider a proposal for buyback of equity shares on August 7.
- Bharat Financial completed the third securitization transaction of Rs 539.01 crore in FY19
- DCB Bank increases lending rates by 10 bps effective August 3
- JK Paper - NCLT approved acquisition of Sirpur Paper mills
- Power Grid setting up 5 MWp rooftop solar projects
- BEML unveiled self-propelled 8 wheeler diesel electric tower car (8w detc) for Indian Railways
- ONGC issued letter on July 30 for termination of an old contract for supply of 5 out of 12 offshore support vessels
- The termination of contract is arbitrary Co has taken & will take necessary steps and actions to protect its rights

Global Indices	Current Value	%1D
DowJones	25329	-0.01
Nasdaq	7793	1.11
DAX	12546	-1.52
Nikkei 225	22512	-1.04
FTSE 100	7575	-1.02
Hang Seng	27714	-2.26
Shanghai	2767	-2.07
Straits Times	3286	-1.30

Trading activity in cash Rs Cr			
Date 2 Aug	Net	MTD	FY19
FII	-640	-735	-35502
DII	-340	-902	41742

Forex Rate		
USD/INR	68.35	0.37%
EUR/INR	79.57	0.68%
GBP/INR	89.52	0.46%
JPY/INR	61.23	-0.03%

Corporate Action			
Stock Name	Purpose	Rs	Ex Date
DREDGECORP	Div	Rs 2	3rd August
GREAVESCOTTON	Final Div	Rs 1.50	3rd August
ICRA	Div	Rs 30	3rd August
LALPATHLAB	Final Div	Rs 3	3rd August
VOLTAS	Div	Rs 4	3rd August

Global News

Technology stocks pushed the S&P 500 and Nasdaq higher on Thursday, driven by Apple shares as the iPhone maker became the first publicly traded US company worth a trillion dollars. The Dow Jones Industrial Average fell 7.66 points, or 0.03 percent, to 25,326.16, the S&P 500 gained 13.86 points, or 0.49 percent, to 2,827.22 and the Nasdaq Composite added 95.40 points, or 1.24 percent, to 7,802.69. Asian stocks were steady on Friday, with gains from the tech-led rise on Wall Street capped by the latest exchange of trade threats between Beijing and Washington, while safehaven flows lifted the dollar to a two-week high.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.23	0.02
10yr Bond Yield	7.72	0.02

Results Calender

03-Aug-18

BERGERPAINT, GUJALKALI, KECINTL, LAURUSLAB, NESTLEIND, NILKAMAL, SAIL, TITAN, VIPIND, ZYDUSWELL.

F&O Ban List

ADANIPOWER

Dated: 3rd August 2018

MORNING NEWSLETTER

Technical View

NIFTY



Nifty is in overbought zone and adx is showing strong movement. We expect the market will be volatile and there is a limited up movement. Resistance is near 11530 and support is near 11195

NIFTY BANK



Bank Nifty is in overbought zone and adx is showing strong movement. The index is moving in rising channel pattern. If it closes above the upper trendline it might go till 28100.



MSEARCH

MORNING NEWSLETTER

Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in