



MSEARCH

MORNING NEWSLETTER

Dated: 10th May 2018

Indices	CMP	%1D
Sensex	35319	0.29
Nifty	10741	0.22
BSE-Midcap	16530	-0.63
BSE-Smallcap	18084	-0.13
SGX Nifty	10774	0.02

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Global Indices	Current Value	%1D
DowJones	24463	0.42
Nasdaq	7284	0.24
DAX	12943	0.24
Nikkei 225	22408	-0.45
FTSE 100	7662	1.26
Hang Seng	30536	0.44
Shanghai	3158	-0.09
Straits Times	3548	0.15

Trading activity in cash Rs Cr			
Date 9 May	Net	MTD	FY19
FII	-704	-3737	-13017
DII	665	3295	11807

Forex Rate		
USD/INR	67.38	0.45%
EUR/INR	79.74	-0.33%
GBP/INR	91.08	-0.05%
JPY/INR	61.49	-0.11%

Corporate Action			
Stock Name	Purpose	Rs.	Ex Date
JM FINANCIAL	Final Div	Rs. 1.1	10th May
SORIL HOLDING	Interim Div	Rs.1	11th May
HEXAWARE TECH	Interim Div	Rs.1	14th May
NESTLE	Final Div	Rs.23	16th May

G-Sec Yield	Price	Change%
1yr Bond Yield	6.85	0.85
10yr Bond Yield	7.70	1.70

Market Outlook

Indian markets are expected to open on flat note backed by stable global sentiments. Locally all eyes would be on Karnataka Election verdict due next week. Market trends are formation of lower highs - lower lows on the daily scale and formed a bullish candle, which suggests bulls are holding their grip. As long as it holds above 10,680, it can extend rally towards 10,800-10,850 while below 10,680 it could find support near to 10,638 then 10,600. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Top Domestic News

- Cipla partners with MannKind for exclusive marketing, distribution of Afrezza
- Va Tech Wabag secures repeat order worth Rs 296 crore from Delhi Jal Board
- Welspun Enterprises emerges as lowest bidder (L-1) at bid price of Rs 1,837.32 crore
- EID Parry: Company's Q4 net profit down 86.43 percent
- Federal Bank: Q4 profit down 44% YoY at Rs 145 cr on jump in provisions, bad loans
- Eicher Motors: Flat growth in Q4 net profit at Rs 461.5 crore.
- JSPL: Widens net loss to Rs 426.4 crore for the March quarter.
- Magma Fincorp posts Q4 net profit at Rs 71.48 crore
- The Ministry of Civil Aviation has not approved the Scheme of Merger of Jet Lite (India) with Jet Airways
- Nestle India to launch breakfast cereals in India
- Aurobindo Pharma LLC recalls over 1.5 million injections from
- Reliance Infra to consider fund raising plans next week
- PNC Infratech receives bonus annuity' of Rs 33.73 crore for early completion of project in Uttar Pradesh
- Tata Metaliks - some parts of operational activities at Kharagpur plant will get impacted due to planned shutdown of one of Blast Furnaces
- Indostar Capital Finance IPO subscribed 41% on Day 1
- Star Cement alongwith its subsidiaries received Rs 200.05 crore towards subsidies claim from the Central Government
- Ganesha Ecosphere approves allotment of 26,52,520 equity shares
- DSP Mutual Fund Dsp Blackrock Small Cap Fund sold 4,61,120 shares of KSB Pumps
- Birla Sun Life Mutual Fund bought 1,06,000 shares of Nath Bio-Genes
- Murkumbi Investments sold 5.22 crore shares of Shree Renuka Sugars

Global News

Wall Street surged on Wednesday as surging oil prices boosted energy stocks following US President Donald Trump's decision the previous day to quit a nuclear agreement with Iran. DJIA rose 0.75 % to end at 24,542.54 pts, while the S&P 500 gained 0.97 % to 2,697.79. The Nasdaq Composite added 1 % to finish the session at 7,339.91. Asian stocks rose on Thursday, with energy shares leading the way as crude oil prices bolted higher after US President Donald Trump's decision to pull out of a nuclear deal with Iran. MSCI's broadest index of Asia-Pacific shares outside Japan added 0.2 %, while Japan's Nikkei climbed 0.5 %.

Results Calender 10-May-18

ADANIANT, ADANITRANS, AKZONOBEL, APOLLOTYRE, ASIANPAINT, CHAMBALFERT, CHENNAIPETRO, ELANTASBECK, INDBNK, ZEE
ITDCEMENT, KENNAMETAL, KRBL, LAURASLAB, MPHASIS, NAVNEET, NESTLE, NOVARTIS, POLYMED, PSPPROJ, QUICKHEAL, SHANKARA, TATACOMM, TI

F&O Ban List

BALRAMCHIN, DHFL, IRB, JETAIR, JUSTDIAL, PCJEWELLER, WOCKPHARMA



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Technical View

NIFTY

Nifty 50, India,
10541.6019 10238.9075
100 DMA 200 DMA

After 5 consecutive green candles Nifty finally gave a red candle in weekly charts. In daily charts we can see that after a rapid up move Nifty started retracing. The RSI has also touched the upper band limit (70) and now is heading towards 50 level.
Key support and resistance level for this week are: 10,540; 10,420 / 10,705; 10,785.



BANK NIFTY

Nifty Bank
25522.4696 24905.1850
100 DMA 200 DMA

Bank Nifty still looks bullish. From last 3-4 trading days it is consolidating near 25,628.8. The index is above its 100 & 200 DMA. Once it moves above this level it can go up to 26,106.3 & support will be near 25,522.5.





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