

Dated: 10th July 2018

Indices	CMP	%1D
Sensex	35934	0.78
Nifty	10852	0.74
BSE-Midcap	15581	1.23
BSE-Smallcap	16313	1.58
SGX Nifty	10897	0.25

### Market Outlook

Indian markets are expected to open on a constructive note backed by Asian markets which are higher today, taking cues from the rally in U.S. stocks as investors temporarily set aside recent trade-related concerns, in the backdrop of robust US job data and in hopes of good earnings season ahead. Nifty witnessed sustain buying interest till the end of yesterday's session. It has formed a Hammer candle on daily scale and surpassed its falling supply trend line, which is formed by connecting the swing fresh highs. As long as it holds above 10,777, it could extend its gains towards 10,888 then 10,929 while supports seen at 10,770 then 10,720.

Index	FY18	FY19E	FY20E
Sensex EPS	1584	1958	2337
P/E	22	20	15
Nifty EPS	487	606	715
P/E	22	19	15

### Top Domestic News

- Ex-Split: Otc International - Rs 10 to Rs 2
- Ex-Bonus: City Union Bank 1:10
- HCL Technologies: Company to consider a proposal to buyback equity shares of company on July 12
- Bajaj Hindusthan Sugar EGM on August 4 to consider sale of Lalitpur Power Generation to Bajaj Energy
- Dish TV: Q1 consolidated net profit at Rs 27.9 crore against loss of Rs 11.7 crore (YoY).
- L&T Infotech: The firm has approved allotment of 3.52 lakh shares under ESOP scheme
- Karnataka Bank introduces cash@PoS facility
- J&K Bank: The company held its annual general meeting on July 9, 2018.
- Hindustan Copper: Sukhen Kumar Bandyopadhyay appointed as Director (Finance) in Hindustan Copper
- Astral Poly Technik approved acquisition of 51% stake of Rex Polyextrusion by cash
- SRF announces setting up of a polyester film and resin plant in Thailand
- HDFC Bank: Company's Q1 loan book grows 22 percent to Rs 7.08 lakh crore, deposits growth at 20 percent
- Shree Renuka Sugars - creditors of Brazil unit Renuka Vale do Ivaí approves new recovery plan
- PPAP Automotive started commercial production from its newly setup Gujarat plant
- Uttam Galva Steel June qtr net loss widens to Rs 366 cr
- Lupin gets USFDA nod for generic malaria drug
- Capital First plans to raise up to Rs 100 cr via debt
- Lodha Developers gets Sebi's go-ahead for Rs 5,500-cr IPO
- Gayatri Projects declared as L-1 bidder for development of Purvanchal expressway project (Package-I) value at Rs 1483 crore and Package-II value at Rs1276 crore
- Sadbhav Infra received Rs 2749.9 million toll revenue from 10 operational SPVs in Q1FY19
- Ceat to make passenger car, 2-wheeler tyres at TN plant

Global Indices	Current Value	%1D
DowJones	24456	0.41
Nasdaq	7756	0.87
DAX	12543	0.38
Nikkei 225	22278	1.02
FTSE 100	7687	0.91
Hang Seng	28777	0.31
Shanghai	2815	0.03
Straits Times	3258	0.92

Trading activity in cash Rs Cr				
Date	9 July	Net	MTD	FY19
FII		-968	-4628	-36499
DII		1480	3919	41614

Forex Rate		
USD/INR	68.65	-0.32%
EUR/INR	80.78	0.19%
GBP/INR	91.46	0.35%
JPY/INR	62.16	-0.14%

Corporate Action			
Stock Name	Purpose	Ex Date	
ABBOTT INDIA	Final Div	Rs 50	10th July
ABBOTT INDIA	Spcl Div	Rs 5	10th July
CEAT LTD	Div	Rs 11.50	10th July
CITY UNION BNK	Bonus	1:10	10th July
ORIENT ELECTRIC	Final Div	0.50	10th July
TATA SPONGE	Div	Rs 20	10th July
ULTRATECH CEM	Div	Rs 10.50	10th July

### Global News

US stocks rose on Monday, giving the Dow and S&P 500 their biggest gains in more than a month, as bank shares jumped ahead of earnings reports later this week. The S&P banks index climbed 2.7 percent, registering its biggest daily percentage gain since March 26. The S&P 500 financial index rose 2.3 percent, leading gains among sectors. The Dow Jones Industrial Average rose 320.11 points, or 1.31 percent, to 24,776.59, the S&P 500 gained 24.35 points, or 0.88 percent, to 2,784.17 and the Nasdaq Composite added 67.81 points, or 0.88 percent, to 7,756.20. Asian shares sought to rally for a third session on Tuesday as hopes for upbeat corporate earnings buoyed Wall Street, while several high-profile resignations from Britain's government kept sterling on the defensive.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.28	0.73
10yr Bond Yield	7.89	0.25

### Results Calender

10-Jul-18

INDUSINDBNK, PRAKASH INDUSTRIES, TCS

### F&O Ban List

IDBI



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## Technical View

## NIFTY



In hourly chart we can clearly see that Nifty is consolidating. Nifty is forming a triangle pattern. Nifty will remain choppy and volatile, it is better to not trade in and wait for it to break upper or lower line of the triangle. Key support level remains same 10550-10500.



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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in) Website: [www.mehtagroup.in](http://www.mehtagroup.in)