



MSEARCH

MORNING NEWSLETTER

Dated: 11th May 2018

Indices	CMP	%1D
Sensex	35246	-0.21
Nifty	10716	-0.23
BSE-Midcap	16279	-1.52
BSE-Smallcap	17839	-1.36
SGX Nifty	10785	0.56

Market Outlook

Indian markets are expected to open on green note backed by stable global sentiments. All eyes would be on Karnataka Election verdict due next week. Followup buying is missing at higher levels but supports are intact, as Nifty has been making higher highs and higher lows on the weekly chart. As long as it holds above 10,680, it can extend rally towards 10,800- 10,850 while below 10,680 it could find support near to 10,638 then 10,600. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Fortis board recommends Munjal-Burmans bid for biz sale
- Titan Company: Q4 net jumps 71 percent to Rs 304 crore
- Union Bank of India: Q4 loss at Rs 2,583.4 crore on sharp jump in provisions
- Nestle India: Q1CY18 profit up 38 percent on year at Rs 424 crore
- Lupin: The firm has launched Corcal Bone & Beauty Supplement
- Ujjivan Financial: The firm's Q4 profit jumps over 3-fold to Rs 65 crore
- Zee Entertainment: The company's Q4 net falls 85% to Rs 230.64 crore
- Adani Transmission: The company's Q4 net up 58%, to raise up to Rs 5,000 cr via bonds
- Asian Paints: Net profit has grown over 3 percent at Rs 496 crore.
- PC Jeweller approves buyback at Rs 350 a share; stock price up nearly 90% in May
- Mphasis Q4 net profit up 29% at Rs 237 cr
- Laurus Labs Q4 net profit down by 36% at Rs 45 cr
- Novartis India posts Q4 net profit at Rs 26 cr
- Akzo Nobel Q4 profit zooms over three-fold to Rs 238 cr
- Welspun Enterprises' January-March net profit soars to Rs 25 cr
- Adani Enterprises Q4 profit declines 17% to Rs 181 cr
- Apollo Tyres Q4 profit up 9.58% at Rs 250 cr
- Vascon Engineers forays into affordable housing
- KITCO bags consultancy projects of BEL, HAL
- Sintex Plastics' arm gets Rs 1,250 cr from KKR India
- Jio launches Rs 199 post-paid plan, offers ISD calls at 50p/min to US, Canada
- NBCC to supervise development of 7 bus terminals in Gujarat
- Tata Communications board recommends 45% final dividend
- Nomura Singapore bought 30,00,000 shares of Infibeam Incorp
- Reliance Capital Mutual Fund bought 39,15,000 shares of Magma Fincorp

Global Indices	Current Value	%1D
DowJones	24739	0.80
Nasdaq	7404	0.88
DAX	13022	0.61
Nikkei 225	22681	0.81
FTSE 100	7700	0.50
Hang Seng	30809	0.89
Shanghai	3175	0.50
Straits Times	3537	-0.31

Trading activity in cash Rs Cr

Date	10 May	Net	MTD	FY19
FII		-364	-4101	-13381
DII		900	4195	12707

Forex Rate

USD/INR	67.37	-0.01%
EUR/INR	79.89	0.19%
GBP/INR	91.38	0.33%
JPY/INR	61.34	-0.24%

Corporate Action

Stock Name	Purpose	Ex Date
SORIL HOLDING	Interim Div	Rs.1 11th May
HEXAWARE TECH	Interim Div	Rs.1 14th May
NESTLE	Final Div	Rs.23 16th May

Global News

Wall Street jumped on Thursday, and Apple inched closer to a USD 1 trillion stock market value, as tepid inflation data eased worries of faster U.S. interest rate hikes this year. The Dow Jones Industrial Average rallied 0.8 % to end at 24,739.53 pts, while the S&P 500 gained 0.94 % to 2,723.07, its highest level since mid-March. The Nasdaq Composite added 0.89 % to 7,404.98. Asian markets started on a firm footing and the dollar eased on Friday as softer-than-forecast US inflation data tempered expectations for faster Federal Reserve interest rate rises this year.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.86	0.13
10yr Bond Yield	7.71	0.08

Results Calender

11-May-18

AARTIIND, ABFASHION, ALLAHABADBNK, CANBNK, DENABNK, GABRIEL, GENUSPWR, GILLETE, GRAPHITE, GSK, GUJGAS, HAVELLS, KESORAMIND, KHADIM, KIRLOSBROS, NIA, NILKAMAL, ORACLE, P&G, PURVA, RAIN, RELAXO, SAREGAMA, SOLARIND, SAVITA OIL, SPICEJET, SUNTV, TATAGLOBAL, UC0BNK, VSTILLER.

F&O Ban List

BALRAMCHIN, DHFL, IRB, JETAIRWAYS, PCJEWELLER, WOOCKPHARMA.



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Technical View

NIFTY

Nifty 50, India,
10541.6019 10238.9075
100 DMA 200 DMA

After 5 consecutive green candles Nifty finally gave a red candle in weekly charts. In daily charts we can see that after a rapid up move Nifty started retracing. The RSI has also touched the upper band limit (70) and now is heading towards 50 level.
Key support and resistance level for this week are: 10,540; 10,420 / 10,705; 10,785.



BANK NIFTY

Nifty Bank
25522.4696 24905.1850
100 DMA 200 DMA

Bank Nifty still looks bullish. From last 3-4 trading days it is consolidating near 25,628.8. The index is above its 100 & 200 DMA. Once it moves above this level it can go up to 26,106.3 & support will be near 25,522.5.





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BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in