

Dated: 11th June 2018

Indices	CMP	%1D
Sensex	35443	-0.05
Nifty	10767	-0.01
BSE-Midcap	16022	0.42
BSE-Smallcap	16887	0.58
SGX Nifty	10767	0.18

Market Outlook

Indian markets are expected to open on flat positive note on the back stable global cues. Markets managed to hold its immediate support of 10,700 - 10,720 and recovered towards its crucial hurdle of 10,770-10,780. It closed flattish, by forming a Small Bullish Candle on the daily scale and a high wave long-legged Doji on the weekly chart. Price setup suggests that every decline is being bought, while followup is missing at higher levels. Now, it needs to hold above 10,770 to extend its positive movement towards 10,888 then 10,929 while supports at 10,720 then 10,660

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Sagar Cements May standalone production up 15% at 1.84 lakh tonne
- Indian Overseas Bank raises lending rate by 5-10 bps effective June 10
- Syndicate Bank raises one-year MCLR to 8.55% from 8.50%
- Shoppers Stop's chief financial officer Vijay Jain resigned w.e.f. June 08, 2018
- Natco Pharma launches generic Posaconazole injection
- SBI to auction 12 bad accounts this month to recover over Rs 1325 crore
- PNB board approved to initiate the process to disinvest stake in PNB Housing Finance
- Seya Industries approved fund raising plans for expansion
- Jubilant Life Sciences issued commercial papers worth Rs 75 crore
- Bayer closes Monsanto acquisition
- Mahindra & Mahindra Financial Services allots NCDs worth Rs 40 crore
- IndusInd Bank get RBI approval for incorporation of a wholly owned subsidiary
- Phoenix Mills acquires under-construction retail development at Lucknow for Rs 4.53 bn
- Welspun Corp awarded contracts for supply of 72 KMT of API pipes in to the America's market
- Lemon Tree subsidiary received final pre-construction approval for 577 room construction in Mumbai
- Reliance Industries' subsidiary Reliance Brands purchased 100% stake in Rhea Retail
- Oriental Bank of Commerce, IOB and Syndicate Bank hike MCLR across various tenures.

Global Indices	Current Value	%1D
DowJones	25316	0.30
Nasdaq	7645	0.14
DAX	12766	-0.35
Nikkei 225	22694	-0.56
FTSE 100	7681	-0.30
Hang Seng	30958	-1.76
Shanghai	3067	-1.36
Straits Times	3436	-1.06

Trading activity in cash Rs Cr

Date 8 June	Net	MTD	FY19
FII	-222	1389	-20242
DII	459	2008	25565

Forex Rate

USD/INR	67.52	0.76%
EUR/INR	79.58	0.61%
GBP/INR	90.60	0.61%
JPY/INR	61.60	1.13%

Corporate Action

Stock Name	Purpose	Ex Date
CANFINHOME	Dividend	Rs 2 13th June
KANSAINER	Dividend	Rs 2.6 13th June
MASFIN	Dividend	Rs 2.16 13th June
ASIAN PAINTS	Dividend	Rs 6.05 14th June
INFOSYS	Dividend	Rs 20.5 14th June

Global News

US stock indexes closed higher on Friday as investors shrugged off concerns about global trade tensions but trading volume was relatively light ahead of a busy week of central bank meetings. The S&P 500 stayed in positive territory in the afternoon after reversing losses in the early afternoon with its biggest boosts coming from the health care and consumer staples sectors. The Dow Jones Industrial Average .DJI rose 75.12 pts, or 0.3 %, to 25,316.53, the S&P 500 .SPX gained 8.61 pts, or 0.31 %, to 2,778.98 and the Nasdaq Composite .IXIC added 10.44 pts, or 0.14 %, to 7,645.51. Asian stocks moved gingerly on Monday as a weekend G7 summit fanned trade conflict fears after US President Donald Trump backed out of a joint communique in a blow to the group's efforts to show a united front. Japan's Nikkei dipped 0.1 % while South Korea's KOSPI .KS11 added 0.2 %.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.18	1.64
10yr Bond Yield	7.98	0.81

Results Calender

11-Jun-18

Fortis health, Unitech Ltd.

F&O Ban List

BALRAMCHIN, DHFL, JETAIR



MSEARCH

Dated: 11th June 2018

MORNING NEWSLETTER

Technical View

NIFTY



NIFTY BANK





MSEARCH

MORNING NEWSLETTER

Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in