

# MSEARCH

## MORNING NEWSLETTER

Dated: 12 November 2018

Indices	CMP	%1D
Sensex	35158	-0.22
Nifty	10585	-0.12
BSE-Midcap	14944	0.66
BSE-Smallcap	14671	0.58
SGX Nifty	10603	-0.16

### Market Outlook

Indian markets are expected to open with a flat note with no positive support on the back of weaker global markets. Nifty saw week of consolidation as it remained in a narrow range and ended with a Hanging Man kind of formation. Markets failed to hold on to gains and turned negative making the same pattern on daily charts. It is critical for the index to close above the 10,620 level for the bulls to regain control, while on the downside crucial support for the index is placed at the 10,500 level.

Index	FY18	FY19E	FY20E
Sensex EPS	1510	2041	2219
P/E	23	17	16
Nifty EPS	484	621	685
P/E	23	18	16

### Top Domestic News

- Titan Company Q2: Net profit growth at Rs 314.4 crore, up 2.9% YoY; operating margin falls to 10.6%
- Biocon's Generic Formulations Facility in Bengaluru completes USFDA inspection with No 483 observations
- Reliance Communications: Settles case of alleged failure to inform interest payment default on debentures
- Amara Raja Batteries approved the capital expenditure of Rs 540 crore towards deployment of advanced stamped grid technology, 2nd punching line for two-wheeler battery plant in a phased manner and debottlenecking in MVRLA plant
- NHPC: The Board will consider share buyback proposal next week
- Jet Airways: Vikram Singh Mehta has resigned as an independent director
- Syndicate Bank: The lender raised MCLR by up to 0.15 percent.
- BGR Energy Systems: The company's net profit jumped over 5-folds to Rs 6.19 crore.
- IEX: The company's net profit jumps 30% in September quarter
- NMDC board meeting postponed to November 13, 2018
- Orient Press received Maharashtra Pollution Control Board approval to restart manufacturing at Tarapur plant
- Usha Martin gets nod from 99.99% shareholders for steel biz sale to Tatas
- Tata Motors: JLR October sales down 4.6% at 44,282 units in October
- Sobha: Its Q2 profit jumped 22% at Rs 61.4 crore
- Wipro: The company-owned Appirio expands operations in Portugal.
- IndiGo: DGCA directs IndiGo, GoAir to address issues with 15 P&W engines
- IOB: The lender has hiked benchmark lending rate by 0.05%
- India's coal imports rise 8 percent to 134 MT in the April-October
- Sebi picks Wipro, L&T Infotech among 7 cos for market vigilance activities
- Puravankara sales up 23% in first half this fiscal
- Natco Pharma share buyback of shares - maximum price Rs 1000 per shares not exceeding Rs 2500 mn
- Cochin Shipyard on course to execute Rs 150 bn worth projects, says CMD
- Tech Mahindra looks at global 5G rollouts as opportunity

Global Indices	Current Value	%1D
DowJones	25989	-0.77
Nasdaq	7406	-1.67
DAX	11529	0.02
Nikkei 225	22250	-1.06
FTSE 100	7105	-0.50
Hang Seng	25601	-2.44
Shanghai	2598	-1.41
Straits Times	3078	-0.50

Trading activity in cash Rs Cr			
Date	9 Nov	Net	MTD
FII		614	309
DII		-337	-469
			FY19
			-75349
			83533

Forex Rate		
USD/INR	72.73	0.47%
EUR/INR	82.51	0.90%
GBP/INR	94.87	0.12%
JPY/INR	63.84	1.03%

Corporate Action		
Stock Name	Purpose	Ex Date
HEG	Interim Div Rs 30	12-Nov
MARICO	Interim Div Rs 2	12-Nov
MONSANTO IND	Interim Div Rs 25	12-Nov
GODREJCONS	Interim Div Rs 4	13-Nov
BALKRISHNA IND	Interim Div Rs 2	14-Nov
SUN TV	Interim Div Rs 2.5	14-Nov

### Global News

Wall Street's three major stock indexes lost ground on Friday, after a week of recovery from the October sell-off, as oil prices fell further and more evidence of a slowing Chinese economy was reported. The Dow Jones Industrial Average fell 201.92 points, or 0.77 percent, to 25,989.3, the S&P 500 lost 25.82 points, or 0.92 percent, to 2,781.01 and the Nasdaq Composite dropped 123.98 points, or 1.65 percent, to 7,406.90. Asian shares fell on Monday, extending weakness in global equity markets at the end of last week as soft Chinese economic data and falling oil prices rekindled anxiety about the outlook for world growth. MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.17 percent in early trade. Australian shares were down 0.08 percent, while Japan's Nikkei stock index eased 0.12 percent.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.34	-2.52
10yr Bond Yield	7.76	-0.52

### Results Calender

12-Nov-18

ASTER HEALTHCARE, AUROPHARMA, BANKOFINDIA, BRITANNIA, COALINDIA, EICHERMOTOR, GODREJIND, HATHWAY, JINDALSAW, JAINIRRIGATION, JK PAPER, NALCO, UCOBANK

### F&O Ban List

NIL



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