

Dated: 14th August 2018

Indices	CMP	%1D
Sensex	37644	-0.59
Nifty	11355	-0.65
BSE-Midcap	16152	-0.36
BSE-Smallcap	16693	-0.54
SGX Nifty	11375	-0.12

### Market Outlook

Indian markets are expected to open on flat note on the back of mixed sentiments from global markets. We are at the end of earnings season and almost earnings are better than market expectations.. Nifty index opened negative and corrected towards 11340 levels and witnessed selling pressure on bounce back move near to 11400. It formed a Bearish candle but trading near to its rising support trend line by connecting all the recent swing lows of 10557, 10630, 10946 and 11340 levels Technically Now it has to cross and hold above 11400 - 11420 zones to get a consolidative move while a decisive hold below 11350 zones could drift the index towards 11250 then next major support at previous life time swing of 11171.

Index	FY18	FY19E	FY20E
Sensex EPS	1569	1935	2263
P/E	24	19	17
Nifty EPS	485	599	695
P/E	23	19	16

### Top Domestic News

- July CPI Inflation at 4.17% versus 4.9%, MoM
- Tata Steel: Q1 profit more than doubles to Rs 1,933.8 crore versus Rs 921.1 crore; revenue rises 27.6 percent to Rs 37,832.8 crore versus Rs 29,657.3 crore (YoY).
- Tata Chemicals: Q1 profit rises 8.2 percent to Rs 261.2 crore versus Rs 241.8 crore; revenue up 13 percent at Rs 2,769.1 crore versus Rs 2,451.5 crore (YoY).
- Cupid: Q1 profit up 4.7 percent at Rs 4.5 crore versus Rs 4.3 crore; revenue down 8.5 percent at Rs 17.3 crore versus Rs 18.9 crore (YoY).
- Reliance Communications' meeting of the holders of USD 300 mn Notes scheduled to be held on August 10, 2018 stands adjourned, will held on August 24
- Oil India: Q1 profit up 56.2 percent at Rs 703 crore versus Rs 450.2 crore; revenue up 35.8 percent at Rs 3,390 crore versus Rs 2,495.9 crore (YoY).
- DHFL: Q1 profit up 34.9 percent at Rs 435 crore versus Rs 322.4 crore; revenue up 26.2 percent at Rs 3149.7 crore versus Rs 2495.9 crore (YoY).
- LT Foods: Q1 profit up 13.5 percent at Rs 39.6 crore versus Rs 34.9 crore; revenue up 11.7 percent at Rs 840 crore versus Rs 752.2 crore (YoY).
- Ashoka Buildcon: Q1 profit up 12.3 percent at Rs 63.9 crore versus Rs 56.9 crore; revenue down 3.2 percent at Rs 683.7 crore versus Rs 706.3 crore (YoY).
- Cochin Shipyard Q1: Net profit rose 16.6 percent at Rs 106 crore versus Rs 91.15 crore, Revenue was up 18.4 percent at Rs 659 crore versus Rs 556.24 crore, YoY
- TCS - ALDO Group Selects ignio, TCS' Cognitive Automation Solution, to Intelligently Automate its IT Operations
- Asian Granito India: Q1 profit falls to Rs 2.63 crore versus Rs 7.3 crore; revenue rises to Rs 207.71 crore versus Rs 203.3 crore (YoY).
- LT Foods: Q1 profit rises to Rs 39.57 crore versus Rs 34.88 crore; revenue increases to Rs 840 crore versus Rs 752.24 crore (YoY).
- Sun Pharma: Company declares interim preference dividend of Rs 10 per preference share.
- TCS: ALDO Group selects ignio, TCS' cognitive automation solution, to intelligently automate its IT operations.
- Infosys: Company to open software development centre in West Bengal by investing Rs 100 crore.
- Cadila Healthcare: Company acquires 51 percent stake in Windlas Healthcare.
- Navneet Education: Board is scheduled on August 20 to consider and approve the proposal of buy back of the fully paid up equity shares of the company.
- JSW Steel: Company's resolution plan for Vardhman Industries approved by the committee of creditors of Vardhman

Global Indices	Current Value	%1D
DowJones	25187	-0.50
Nasdaq	7819	-0.25
DAX	12358	-0.53
Nikkei 225	22117	1.18
FTSE 100	7642	-0.32
Hang Seng	27936	-1.54
Shanghai	2786	-0.33
Straits Times	3245	-1.22

Trading activity in cash Rs Cr			
Date	13 Aug	Net	MTD
FII		-971	-720
DII		216	-297
			FY19
			-35487
			42347

Forex Rate		
USD/INR	69.46	0.01%
EUR/INR	79.18	0.01%
GBP/INR	88.62	-0.50%
JPY/INR	62.97	-1.19%

Corporate Action			
Stock Name	Purpose	Ex Date	
ASTRAL POLYTEC	Final Div	Rs 0.35	14-Aug
CPCL	Final Div	Rs 18.50	14-Aug
L&T LTD	Div	Rs 16	14-Aug
L&T INFOTECH	Final Div	Rs 13.50	14-Aug
MARUTI SUZUKI	Final Div	Rs 80	14-Aug
TCS	Buy Back		14-Aug

G-Sec Yield	Price	Change%
1yr Bond Yield	7.28	0.06
10yr Bond Yield	7.82	0.07

### Global News

US stocks dropped on Monday as global jitters from Turkey's plummeting currency spread to Wall Street, with the S&P 500 and the Dow falling for the fourth session in a row. Financial stocks bore the brunt of Turkey contagion fears, with shares of Citigroup Inc, Bank of America Corp, Wells Fargo & Co and JPMorgan Chase & Co closing down between 0.8 percent and 2.2 percent. The Dow Jones Industrial Average fell 125.44 points, or 0.5 percent, to 25,187.7, the S&P 500 lost 11.35 points, or 0.40 percent, to 2,821.93 and the Nasdaq Composite dropped 19.40 points, or 0.25 percent, to 7,819.71. Asia share markets tried to regain their footing on Tuesday as tremors from the collapse of the Turkish lira ebbed a little and Wall Street proved resilient to the shockwaves.

### Results Calender

14-Aug-18

BODALCHEM, BRNL, COX&KINGS, FORTISHEALTHCARE, GAYATRI PROJ, GM RINFRA, GRASIMIND, HATHWAYCABLE, HDIL, IBRL, INFIBEAM, KOLTEPATIL, LAOPALA, RAININD, SPICEJET, ZENTECH

### F&O Ban List

ADANIET, ADANIPOWER, PNB, JETAIR

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## Technical View

### NIFTY



Nifty is in overbought zone and adx is showing strong movement. We expect the market will be volatile and there is a limited up movement. Resistance is near 11530 and support is near 11195

### NIFTY BANK



Bank Nifty is in overbought zone and adx is showing strong movement. The index is moving in rising channel pattern. If it closes above the upper trendline it might go till 28100.



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