



MSEARCH

MORNING NEWSLETTER

Dated: 16th April 2018

Indices	CMP	%1D
Sensex	34192	0.27
Nifty	10480	0.21
BSE-Midcap	16677	0.46
BSE-Smallcap	17981	0.26
SGX Nifty	10438	-0.65

Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. On overall basis direction for the markets are on sideways consolidation focusing on results season. Technically Markets has immediate hurdle at 10500/550 while holding below 10,350 could lead to some consolidation towards its next support at 10300/180.

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Top Domestic News

- Aurobindo Pharma: Company gets US FDA nod for allergy drug, Loratadine Tablet (10 mg).
- Strides Shasun: Company gets US FDA nod for Cyproheptadine Hydrochloride tablets.
- ICICI Bank: The BSE has sought clarification from the bank on a probe by SEBI with regard to corporate governance issues.
- Maruti hits top gear, gaining more of passenger car market share in 2017-18.
- Bharti Airtel: Delhi High Court has directed the company to modify tagline of 'Live and Free' advertisements for IPL tournament.
- Alok Industries: Lenders believed to have agreed to revised resolution plan, CNBC-TV18 reported.
- United Spirits: The Board has approved a stock split in the ratio of 5:1.
- Reliance Industries: Has raised Rs 3,250 crore from Japanese banks to fund capex plan.
- Tata Group: Tata Projects wins Rs 1,048-cr Mumbai Metro orders.
- Metal stocks: White House to decide on rollback of tariff on Indian steel, aluminium, Hindu Business Line reported.
- Rane Brake: Rane Brake Lining Ltd has reported a net profit of Rs 5.91 crore for the quarter ended March 31, 2018, compared with Rs 4.39 crore in the corresponding period of the previous year, PTI reported.
- Intra-state E-way bill rolled out in 5 states including Gujarat & Kerala.
- I-T dept seizes Rs 440 cr dividend income of Cairn Energy.
- Tata Steel: Company posts highest ever output at 12.48 MT in FY18.
- Bhansali Engineering: Q4 net profit up 82% at Rs 28.6 Cr against Rs 15.7 Cr (YoY)
- Aluminum surges on supply constraint fears.

Global Indices	Current Value	%1D
DowJones	24360	-0.50
Nasdaq	7106	-0.47
DAX	12442	0.22
Nikkei 225	21778	0.54
FTSE 100	7264	0.09
Hang Seng	30808	-0.07
Shanghai	3159	-0.66
Straits Times	3501	0.93

Trading activity in cash Rs Cr			
Date	13 April	Net	MTD FY19
FII	-399	-3014	-3014
DII	306	3476	3476

Forex Rate		
USD/INR	65.22	-0.18%
EUR/INR	80.34	-0.56%
GBP/INR	92.77	0.08%
JPY/INR	60.64	-0.83%

Corporate Action

Stock Name	Purpose	Ex Date
PHILLIPS CARBON	Stock Split	19th April

G-Sec Yield

	Price	Change%
1yr Bond Yield	6.54	0.35
10yr Bond Yield	7.43	-0.50

Global News

Financial stocks led a drop on **Wall Street** on Friday as results from big banks failed to enthuse and fear of broader conflict in Syria further unnerved investors. The Dow Jones Industrial Average fell 122.91 points, or 0.5 per cent, to 24,360.14, the S&P 500 lost 7.69 points, or 0.29 per cent, to 2,656.3 and the Nasdaq Composite dropped 33.60 points, or 0.47 per cent, to 7,106.65, Reuters reported. Share markets started firmer in **Asia** on Monday amid relief U.S.-led strikes on Syria looked like being a one-off event that avoided a direct confrontation with Russia, weighing on oil prices and safe-haven Treasuries. MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.1 %. Japan's Nikkei added 0.3 %, Reuters reported.

Results Calender	Date
JAY BHARAT MARUTI LTD	16-Apr-18
CRISIL LTD	17-Apr-18
MUTHOOT CAP SERVICES LTD	17-Apr-18
SCHAEFFLER IND LTD	17-Apr-18
TATA SPONGE IRON LTD	17-Apr-18

F&O Ban List

BALRAMCHI, IRB, JPASSOCIATE, TV18BRDCST.



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Technical View

NIFTY



BANK NIFTY





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BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in