

Dated: 18th June 2018

Indices	CMP	%1D
Sensex	35622	0.06
Nifty	10817	0.09
BSE-Midcap	16001	-0.40
BSE-Smallcap	16961	-0.46
SGX Nifty	10817	0.09

Market Outlook

Indian markets are expected to open on negative note on the back mixed economic data and weaker global cues. Markets would remain volatile for the most part of the session. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10750 - 10770 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10750 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Dr Reddy's Laboratories: Defends its right to launch Buprenorphine and Naloxone sublingual film in the US markets.
- NBCC: Company submitted a bid in response to Department of Investment and Public Asset Management's invite for strategic disinvestment of HSCC and Engineering Projects (India).
- Jindal Steel & Power: After inauguration of its Angul plant, JSPL told CNBC-TV18 that the company may look at expansion of steel plant at Angul in Odisha once it is debt free. It already has land to expand production by 12 mtpa at Angul.
- HDFC Bank gains post Cabinet nod to raise Rs 24,000 crore
- PNC Infratech: The Uttar Pradesh government has cancelled the on-going bidding process of Purvanchal Expressway Project that comprises eight individual packages and decided to go for fresh bidding. The company was earlier declared as L1 bidder for the fourth package of the above project.
- Punjab & Sind Bank raises one-year MCLR to 8.6 percent from 8.5 percent with effect June 16.
- SMS Lifesciences India has received Establishment Inspection Report from the US Food and Drug Administration for manufacturing facility - Unit-I, Kazipally, Hyderabad, after its inspection in April.
- Filatex India has fixed June 28 as record date for determining shareholders entitled for sub-division of equity shares.
- Container Corporation of India has fixed June 27 as record date for the purpose of sub-division of shares.
- Ujjivan Financial Services has received Reserve Bank of India's approval for appointment of Ittira Davis as MD and CEO of the company effective July 1.
- Electrosteel Steels board allotted 1,76,55,06,078 fully paid up equity shares of Rs 10 each to Vedanta Star (VSL) on a preferential basis. VSL holds 90 percent of the paid up share capital of the company.
- KDDL's board has approved raising funds up to Rs 20 crore through a preferential issue.
- Globalspace Technologies acquires strategic stake of 70.80 percent in Miljon Medi App.
- NTPC: The firm has inked pact with Noida Authority to use treated sewage water at Dadri plant
- Andhra Bank raises MCLR by 0.05 percent for various tenors
- ANG Lifesciences India: ICRA has assigned a credit rating for the Rs 17 crore line of credit. The agency has upgraded its long term rating to BB+ from BB- and the short-term rating to A4+ from A4.

Global Indices	Current Value	%1D
DowJones	25090	-0.34
Nasdaq	7746	-0.19
DAX	13010	-0.74
Nikkei 225	22662	-0.83
FTSE 100	7633	-1.70
Hang Seng	30309	-0.43
Shanghai	3022	-0.70
Straits Times	3309	-1.42

Trading activity in cash Rs Cr

Date	15 June	Net	MTD	FY19
FII		-1524	-4123	-25754
DII		561	6479	30036

Forex Rate

USD/INR	67.97	0.43%
EUR/INR	78.60	-1.65%
GBP/INR	89.99	-0.76%
JPY/INR	61.34	-0.29%

Corporate Action

Stock Name	Purpose	Ex Date
ICICIPRULI	Dividend Rs 2.2	18th June
ICICIPRULI	Dividend Rs 1.10	18th June
TATA COFFEE	Dividend Rs 1.5	18th June
TORRENT PHARMA	Dividend Rs 5	18th June
DHFL	Dividend Rs 2.5	19th June
RALLIS	Dividend Rs 2.5	19th June

Global News

Wall Street stocks ended lower on Friday, capping a day of heavy trading with investors mostly pulling back from initial concerns over an escalating trade dispute between the United States and China. The Dow Jones Industrial Average fell 84.83 points, or 0.34 percent, to 25,090.48, the S&P 500 lost 3.07 points, or 0.11 percent, to 2,779.42 and the Nasdaq Composite dropped 14.66 points, or 0.19 percent, to 7,746.38. Asian markets slipped on Monday as investors digested the escalation in trade tensions between the US and China after both countries announced tariffs last week. Japan's Nikkei 225 declined 0.53 percent while the Kospi slipped 0.17 percent.

G-Sec Yield Price Change%

1yr Bond Yield	7.16	1.52
10yr Bond Yield	7.89	-0.69

Results Calender

18-Jun-18
NIL

F&O Ban List

DHFL, JETAIR, JUSTDIAL



MSEARCH

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Technical View

NIFTY



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