

Dated: 19th April 2018

Indices	CMP	%1D
Sensex	34331	-0.18
Nifty	10526	-0.21
BSE-Midcap	16768	-0.07
BSE-Smallcap	18065	-0.37
SGX Nifty	10591	0.36

Market Outlook

Indian markets are expected to open on constructive note backed by positive global sentiments. As long as it holds above 10,480, it could extend the gains above 10600 then 10,650 while supports at 10,480 and 10,440. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Mindtree: The firm's Q4 net is up over 87 percent at Rs 182.2 crore.
- DLF: The company has sought to allay concerns about slow pace of monetization of land assets, Bloomberg reported.
- Bharat Dynamics signed licensing agreement with Defence Research Development Organisation (DRDO) for ASTRA MK-1 Weapon System.
- Sun Pharma: One of the owned company's subsidiary increased stake in Ranbaxy Malaysia Sdn Bhd via purchase of 4.93 percent stake; current holding increased to 95.67 percent.
- Mark Builders: SEBI has banned the firm and its directors from market.
- ABG Shipyard: Fresh bids are invited for the company under insolvency law.
- Ashok Leyland: The company has drawn up Rs 1,000 crore plan for 2018-19.
- Magma Fincorp - ICRA upgraded credit rating to AA-/stable for bonds and bank facilities; raises Rs 500 crore through QIP route, per share price is Rs 155.
- Ambuja Cement/ACC - Board of Directors approved limiting the period of the master supply agreement with ACC for 3 years.
- Jain Irrigation: Board approves plan to raise Rs 260 crore loan from World Bank arm.
- Kirloskar Oil Engine - Blackstone emerges as front runner to buy the Company: ET.
- Tata Steel may acquire 75 percent in Bhushan Steel: Media Report.
- Amtek Auto - Subsidiary gets two binding bids by Liberty, Deccan Value: Media Report.
- Infosys clarified that company has not received any alleged anonymous whistleblower complaint.
- Workhardt board meeting on May 4 to approve raising of fund via non-convertible debentures (NCD).
- Infibeam: Company receives online marketplace contract from NSDC.
- Lemon Tree Hotels signs 3 management contracts for hotel in Uttarakhand.
- As announced earlier Great Eastern Shipping takes delivery of very large gas carrier of about 81,617cbm.
- Dynamatic Technologies: Company signs MoU with France's Daher Aerospace.
- NMDC: Company cuts prices of lump ore and fines by Rs 100 each to Rs 2,900 per tonne and Rs 2,560 per tonne with effect from April 18.

Global Indices	Current Value	%1D
DowJones	24748	-0.16
Nasdaq	7295	0.19
DAX	12590	0.04
Nikkei 225	22291	0.60
FTSE 100	7317	1.25
Hang Seng	30455	0.56
Shanghai	3066	-0.20
Straits Times	3573	0.44

Trading activity in cash Rs Cr			
Date 18 April	Net	MTD	FY19
FII	-916	-5189	-5189
DII	870	5041	5041

Forex Rate		
USD/INR	65.68	0.11%
EUR/INR	81.30	-0.02%
GBP/INR	93.98	-0.23%
JPY/INR	61.21	-0.23%

Corporate Action

Stock Name	Purpose	Ex Date
PHILLIPS CARBON	Stock Split	19th April
GRUH FINANCE LTD	Dividend	Rs.3.3 23rd April
CASTROL INDIA	Final Div	Rs.2.5 25th April
MINDTREE	Int Div	Rs.2 25th April
NBCC	Stock Split	25th April
HUHTAMAKI PPL	Dividend	Rs.3.3 25th April

Global News

The S&P 500 eked out a small gain while the Dow declined after a volatile trading session on Wednesday, with weakness in sectors such as consumer staples and financials offsetting strong gains in the energy and industrial indexes, Reuters reported. The Dow Jones Industrial Average fell 38.56 points, or 0.16 %, to 24,748.07, the S&P 500 gained 2.25 points, or 0.08 %, to 2,708.64 and the Nasdaq Composite added 14.14 points, or 0.19 %, to 7,295.24. Resource stocks were on a roll in Asia on Thursday as oil prices hit heights not seen since late 2014, though the potential boost to inflation globally also pressured fixed-income assets. Japan's Nikkei gained 0.4 %, led by a 1.8 % rise in basic material stocks. MSCI's broadest index of Asia-Pacific shares outside Japan added 0.15 %

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.59	-1.14
10yr Bond Yield	7.53	0.63

Results Calender	Date
CYIENT LTD	19-Apr-18
INDUSINDBNK	19-Apr-18
TCS	19-Apr-18
IBULHSGFIN	20-Apr-18
SASKEN TECH LTD	20-Apr-18
HDFC BANK LTD	21-Apr-18

F&O Ban List
IRB, JETAIRWAYS, JPASSOCIATE, RCOM, TV18BRDCST.



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Technical View

NIFTY



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