

# MSEARCH

## MORNING NEWSLETTER

Dated: 19th July 2018

Indices	CMP	%1D
Sensex	36373	-0.40
Nifty	10980	-0.25
BSE-Midcap	15181	-1.27
BSE-Smallcap	15814	-0.95
SGX Nifty	11007	0.25

### Market Outlook

Indian markets are expected to open on a positive note taking cues from Asian markets which are higher today with moderate gains, taking cues from Wall Street's overnight advance due to stronger-than-expected corporate earnings. Nifty is in consolidation mode a bullish Candle is formed on daily scale however managed to settle above its psychological 11000 mark for 3rd session. Now it has to continue to hold above 10975 zones to extend its gain towards 11080 then life time high of 11171 while supports are seen at 10929 then 10888 zones.

Index	FY18	FY19E	FY20E
Sensex EPS	1584	1958	2337
P/E	22	20	15
Nifty EPS	487	606	715
P/E	22	19	15

### Top Domestic News

- GHCL: The company reported a profit after tax (PAT) of Rs 62 crore for the quarter that ended in June
- ITC Global Holdings Pte, Singapore ceased to be a subsidiary of ITC
- Jaiprakash Associates: Rakesh Jhunjhunwala raised his stake to 1.98 percent during the June quarter on a fully diluted basis, according to BSE filings.
- Fortis Healthcare: Delhi HC has refused to stay finalization of Fortis-IHH deal
- Corporation Bank board meeting on July 21 to consider raising of capital of the bank by way of preferential allotment of equity shares to Government of India
- Mindtree: Its Q1 net profit is down 13% sequentially at Rs 158 crore.
- Prakash Industries: ED files prosecution complaint under PMLA against VP Agarwal, Prakash Industries & others involved in Fatehpur Coal Block Allocation case.
- JK Tyre: The firm reported a profit of Rs 64.1 crore in Q1 against a loss of Rs 108 crore during the previous year.
- Indian Bank: It has raised MCLR by up to 0.10% from July 20.
- Tata Motors: The firm will be supplying Tigor EV (electric vehicle) to Cognizant.
- Uflex - Flex Films launches Web Metalized Surface Inspection System
- Cadila Healthcare: Company seeks shareholder nod to offer securities upto Rs 10,000 crore via private placement/QIP/other mode
- Poddar Housing acquired land parcel in Pune
- Reliance Comm Q1 net loss narrows to Rs 342 crore,
- JSW Steel to double Dolvi capacity to 10 mtpa by 2019
- JSW Steel board meeting on July 25 to consider raising of long term funds and Q1 results
- DFM Foods board meeting on August 6 to consider the proposal of sub-division of equity shares of company

Global Indices	Current Value	%1D
DowJones	25199	0.32
Nasdaq	7854	-0.01
DAX	12765	0.82
Nikkei 225	22863	0.30
FTSE 100	7676	0.65
Hang Seng	28178	0.22
Shanghai	2790	0.12
Straits Times	3273	1.01

Trading activity in cash Rs Cr			
Date	18 July	Net	MTD
FII		95	-5587
DII		111	6347
			-37458
			44042

Forex Rate		
USD/INR	68.56	0.03%
EUR/INR	79.73	0.65%
GBP/INR	89.72	1.25%
JPY/INR	60.65	0.61%

Corporate Action			
Stock Name	Purpose	Rs	Ex Date
BIOCON	Final Div	Rs 1	19th July
CROMPTON	Div	Rs 1.75	19th July
HDFC	Final Div	Rs 16.50	19th July
BHARTI INFRAEL	Final Div	Rs 14	19th July
M&M FIN	Div	Rs 4	19th July
PIRAMAL ENT	Div	Rs 25	19th July
PNB HSG FIN	Final Div	Rs 9	19th July

G-Sec Yield	Price	Change%
1yr Bond Yield	7.17	-0.01
10yr Bond Yield	7.75	-0.01

### Global News

The S&P 500 rose to its highest in more than five months and the Dow climbed for a fifth session on Wednesday as solid earnings boosted financial and industrial stocks and reinforced expectations for a strong second-quarter reporting season. The Dow Jones Industrial Average rose 79.4 points, or 0.32 percent, to 25,199.29, the S&P 500 gained 6.07 points, or 0.22 percent, to 2,815.62 and the Nasdaq Composite dropped 0.67 point, or 0.01 percent, to 7,854.44. Asian shares register moderate gains on Thursday trade, taking cues from Wall Street's overnight advance as investors there parsed through stronger-than-expected corporate earnings. The Nikkei 225 edged higher by 0.15 percent while the broader Topix slipped 0.08 percent. The Kospi tacked on 0.2 percent as automakers rebounded from the last session's declines.

### Results Calender

19-Jul-18

ABB, BAJAJ FINSERV, BAJAJ FINANCE, DBCORP, HATSUN AGRO, KOTAK BANK, RBL BANK, SAGAR CEM, STERLITE TECH

### F&O Ban List

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## Technical View

## NIFTY



In hourly chart we can clearly see that Nifty is consolidating. Nifty is forming a triangle pattern. Nifty will remain choppy and volatile, it is better to not trade in and wait for it to break upper or lower line of the triangle. Key support level remains same 10550-10500.



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