

Dated: 19th June 2018

Indices	CMP	%1D
Sensex	35548	-0.21
Nifty	10799	-0.17
BSE-Midcap	15972	-0.18
BSE-Smallcap	16830	-0.77
SGX Nifty	10735	-0.52

### Market Outlook

Indian markets are expected to open on negative note on the back mixed economic data and weaker global cues. Asian markets are clearly down today, with Japanese stocks slower and Chinese stocks down by over 1%. Markets would remain volatile for the most part of the session. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10750 - 10770 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10750 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

### Top Domestic News

- ICICI Bank appoints Sandeep Bakhshi as wholetime director & COO
- TCS opens its third delivery centre in France
- Blue Dart: Sharad Upasani appointed independent director of the firm for five years
- Bharat Financial Inclusion allotted over 15,500 shares under the ESOP scheme
- Tata Steel Europe-Thyssenkrupp merger to cut costs: Moody's
- Patanjali seeks more info on Adani's bid on Ruchi Soya
- Gujarat Borosil approves composite scheme of amalgamation and arrangement with Vylene, Fennel Investment, Company with Borosil Glass
- SpiceJet announces 14 new domestic flights
- Goa Carbon: Operations at Paradeep unit put on temporarily halt due to the obstructions by the contract worker
- Karur Vysya Bank board meet on June 25 to consider the proposal of funds raising
- Titan Company sold its entire stake in Titan Time Products to Danlaw Technologies
- ICICI Prudential Life Insurance Company approves appointment of N. S. Kannan as MD & CEO of the company
- Borosil Glass Works approves issue of bonus shares in the ratio of 3:1
- Inox Leisure approves scheme of merger of Swanston Multiplex Cinemas with company
- Need to increase tax-GDP ratio by 1.5% points: Jaitley
- Automakers' capex pegged at Rs 58,000 cr for next two years: Crisil
- NCLT grants additional 20 days for Adhunik Metaliks to complete insolvency resolution process

Global Indices	Current Value	%1D
DowJones	24987	-0.41
Nasdaq	7747	0.01
DAX	12834	-1.36
Nikkei 225	22482	-0.87
FTSE 100	7631	-0.03
Hang Seng	29701	-2.01
Shanghai	2968	-1.78
Straits Times	3328	0.15

### Trading activity in cash Rs Cr

Date	18 June	Net	MTD	FY19
FII	-754	-4877	-26508	
DII	824	7303	30860	

### Forex Rate

USD/INR	68.02	0.07%
EUR/INR	78.85	0.32%
GBP/INR	90.24	0.28%
JPY/INR	61.55	0.34%

### Corporate Action

Stock Name	Purpose		Ex Date
DHFL	Dividend	Rs 2.5	19th June
RALLIS	Dividend	Rs 2.5	19th June
ESSELPRO	Bonus Iss	1:1	20th June
SIS	Dividend	Rs 1.5	20th June
TATA GLOBAL	Dividend	Rs 2.5	20th June
VMART	Dividend	Rs 2	20th June

### Global News

The Dow and S&P were modestly lower on Monday, having recovered from earlier lows, as gains in energy shares helped curb declines stemming from trade war concerns after China's retaliation to US tariffs. The Dow Jones Industrial Average fell 130.24 points, or 0.52 %, to 24,960.24, the S&P 500 lost 8.08 points, or 0.29 %, to 2,771.58 and the Nasdaq Composite dropped 6.67 points, or 0.09 %, to 7,739.71. Asian stocks extended a global downturn on Tuesday, while the safe-haven yen rose as US President Donald Trump threatened new tariffs on Chinese goods in an escalating tit-for-tat trade war between the world's two biggest economies that has rattled financial markets.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.16	1.86
10yr Bond Yield	7.87	-0.23

### Results Calender

19-Jun-18

HMT LTD

### F&O Ban List

DHFL, INFIBEAM, JETAIR, JUSTDIAL



# MSEARCH

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MORNING NEWSLETTER

## Technical View

## NIFTY



## NIFTY BANK





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