

Dated: 1st June 2018

Indices	CMP	%1D
Sensex	35322	1.19
Nifty	10736	1.15
BSE-Midcap	16013	-0.24
BSE-Smallcap	17249	-0.57
SGX Nifty	10728	0.11

Market Outlook

Indian markets are expected to open on flat positive note backed by better than expected GDP numbers and mixed global sentiments. Markets has managed to hold its support of 10,550 and bounced above 10,680. However, it remained highly volatile during the session ahead of F&O expiry. Index formed a Bullish candle on daily scale. Now, it has to continue to hold above 10,550 to extend the gains towards 10,700 then 10,770 if holds good one can expect 10850 while support exists at 10,550.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- NCC: The firm has bagged a package of 3 Mumbai-Nagpur expressway contracts
- Idea Cellular: It has completed sale of standalone tower business to ATC Telecom Infra
- Fortis Healthcare: Fortis Healthcare International, wholly owned subsidiary of Fortis Healthcare sold off 18.2 million units of RHT Health Trust
- As market begins week on a strong note, over 100 stocks hit fresh 52-week lows
- Bayer Cropsciences proposed to invest in the equity shares of Monsanto India
- Infosys extends alliance with Microsoft for cloud-based digital transformation solutions
- Shriram EPC - CIRP proceedings have been stayed by NCLT
- Mahindra signs MOUs with Government of Maharashtra for electric vehicle manufacture and deployment
- TCS recognized as a leader in manufacturing supply chain execution by two IDC MarketScapes
- Infosys extends alliance with Microsoft for cloud-based digital transformation solutions
- Punjab National Bank revised Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.06.2018
- Sudarshan Chemical Industries board meeting on June 1 to consider and approve the sale of shareholding in Prescient Color
- PNC Infra declared lowest bidder for Nagpur-Mumbai expressway project for Rs 2099.52 crore
- Mindtree makes strategic commitment to SAP Leonardo with new package of offerings designed to accelerate adoption
- Government of Kerala signs agreement with Cochin Shipyard for procurement of marine ambulance for fisheries department
- Ashiana Housing acquired a land parcel admeasuring 6.67 acres situated at Village Shri Kishanpura, Jaipur, Rajasthan
- Bodal Chemicals planning to to increase its stake in TCPL to 59% from 42%

Global Indices	Current Value	%1D
DowJones	24415	-1.02
Nasdaq	7442	-0.27
DAX	12604	-1.40
Nikkei 225	22273	0.32
FTSE 100	7678	-0.15
Hang Seng	30501	0.11
Shanghai	3099	0.14
Straits Times	3431	0.09

Trading activity in cash Rs Cr

Date	31 May	Net	MTD	FY19
FII	-15	-12351	-21631	
DII	-266	15045	23557	

Forex Rate

USD/INR	67.45	-0.25%
EUR/INR	78.79	0.77%
GBP/INR	89.79	0.10%
JPY/INR	62.04	-0.27%

Corporate Action

Stock Name	Purpose	Ex Date
YES BANK	Dividend	Rs 2.7 4th June
GRUH	Bonus	1:1 6th June
APTECH LTD	Int Div	Rs 3.5 6th June
AKZO NOBEL	Buyback	6th June
BOSCH LTD	Dividend	Rs 100 7th June
LUMAXTECH	Stock Split	7th June

Global News

US stocks fell on Thursday after the United States moved to impose tariffs on metal imports from Canada, Mexico and the European Union, prompting retaliatory measures from some of its trading partners. The Dow Jones Industrial Average fell 251.94 pts, or 1.02 %, to 24,415.84, the S&P 500 lost 18.74 pts, or 0.69 %, to 2,705.27 and the Nasdaq Composite dropped 20.34 pts, or 0.27 %, to 7,442.12. Asian equities sagged on Friday as worries about U.S. trade policy hit global financial markets, which were already shaken this week by political turmoil in Italy. MSCI's broadest index of Asia-Pacific shares outside Japan dipped 0.08 %. The index was down roughly 0.9 % this week, during which it touched a six-week low on concerns that political developments in Italy could weaken its commitment to the euro and exacerbate the country's debt burden.

G-Sec Yield Price Change%

1yr Bond Yield	7.12	0.74
10yr Bond Yield	7.83	0.58

Results Calender

Nil

01-Jun-18

F&O Ban List

Nil



MSEARCH

Dated: 1st June 2018

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Technical View

NIFTY



NIFTY BANK





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