

Dated: 22nd June 2018

Indices	CMP	%1D
Sensex	35432	-0.32
Nifty	10741	-0.29
BSE-Midcap	15767	-0.53
BSE-Smallcap	16528	-0.79
SGX Nifty	10716	-0.15

### Market Outlook

Indian markets are expected to open on a flat lower note on the back weaker global cues. Asian markets are also weak today after a muted start following a mixed close of the Wall Street yesterday. Trade concerns continued to simmer after a recent sell-off in global. Markets would remain volatile for the most part of the session. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10700 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10700 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

### Top Domestic News

- ICI Bank: Sebi yet to receive reply on Kochhar issue
- Blue Star: Company expects home water purifier sales worth Rs 400 cr in 3 years
- Can Fin Homes: Company to seek shareholders' nod for Rs 7,000 cr fund mop-up
- HCL Technologies: Company inks global IT infra deal with Nokia
- Tata Motors: Company plans to drive in 50 commercial vehicles this fiscal
- Indiabulls Real Estate: Company to raise Rs 480 cr via debentures
- Astral Poly: The company started commercial production of CPVC and PVC pipes at its new plant situated at Ghiloth.
- AstraZeneca Pharma: Company receives marketing permission for Durvalumab (ImfinziTM) in India.
- Strides Shasun: Rectal Artesunate Product received WHO Prequalification.
- KPIT Tech and Kinetiq announced strategic life sciences collaboration.
- Oberoi Realty: Company allotted 2.4 crore equity shares at Rs 500 each via QIP to investors including Fidelity, Goldman Sachs etc.
- Karnataka Bank: Company sets export credit target of Rs 2,900 crore to support export sector.
- Havells India to acquire remaining 31 percent stake in subsidiary Promptec.
- Nalco, Hindustan Copper to Form JV to buy Lithium Mines.
- Som Distilleries: Company arm receives approval for manufacturing of Indian-made foreign liquor.
- JSW Steel: Company may bid for ArcelorMittal's Romanian plant

Global Indices	Current Value	%1D
DowJones	24461	-0.80
Nasdaq	7712	-0.88
DAX	12511	-1.44
Nikkei 225	22500	-0.85
FTSE 100	7556	-0.93
Hang Seng	29263	-0.11
Shanghai	2868	-0.25
Straits Times	3285	-0.44

### Trading activity in cash Rs Cr

Date	21 June	Net	MTD	FY19
FII	1126	-7517	-29148	
DII	663	10092	33649	

### Forex Rate

USD/INR	68.19	0.16%
EUR/INR	78.79	-0.04%
GBP/INR	89.58	-0.01%
JPY/INR	61.61	-0.34%

### Corporate Action

Stock Name	Purpose	Ex Date
HIKAL	Bonus 1:2	22nd June
NUCLEUS	Dividend Rs 8	22nd June
UNIPLY	Stock Spilt Rs 10 to 2	25th June
WELSPUN ENT	Dividend Rs 1.5	25th June
WELSPUN CORP	Dividend Rs 0.5	25th June
WELSPUN INDIA	Dividend Rs 0.6	25th June

### Global News

US stocks fell on Thursday, with the Dow slumping for an eighth straight decline as industrials wobbled again on trade war concerns while Amazon and other online retailers weakened after a US Supreme Court ruling on state sales tax collection. The Dow Jones Industrial Average fell 196.1 pts, or 0.8 %, to 24,461.7, the S&P 500 lost 17.56 pts, or 0.63 %, to 2,749.76 and the Nasdaq Composite dropped 68.56 pts, or 0.88 %, to 7,712.95. Asian shares were under pressure on Friday on signs US trade battles with China and many other countries are starting to chip away at corporate profits, with oil prices choppy ahead of major producers meeting to discuss raising output.

### G-Sec Yield Price Change%

1yr Bond Yield	7.11	1.57
10yr Bond Yield	7.78	-0.60

### Results Calender

NIL

### 22-Jun-18

### F&O Ban List

CGPOWER, DHFL, INFIBEAM, JPASSOCIAT



# MSEARCH

Dated: 22nd June 2018

MORNING NEWSLETTER

## Technical View

## NIFTY



## NIFTY BANK





# MSEARCH

## MORNING NEWSLETTER

**Disclaimer:** The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

### MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102  
Email: [info@mehtagroup.in](mailto:info@mehtagroup.in) Website: [www.mehtagroup.in](http://www.mehtagroup.in)