

Dated: 22nd May 2018

Indices	CMP	%1D
Sensex	34616	-0.67
Nifty	10516	-0.75
BSE-Midcap	15635	-1.64
BSE-Smallcap	16946	-2.20
SGX Nifty	10529	-0.12

### Market Outlook

Indian markets are expected to open on flat negative note backed by mixed global sentiments. Technically support is near 10480 and resistance near 10630 Index is trading in range manner and formed a Weak Star candle on the daily chart, which indicates that the bears are quite active at higher levels. On overall basis direction for the markets are on range consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

### Top Domestic News

- Dhunseri to buy Egyptian co in joint venture
- Balaji Telefilms appoints Sunil Lulla as group CEO
- After 55% plunge in 2018, PNB's market cap falls below that of arm PNB Housing Finance
- Rail Vikas Nigam gets Sebi's go-ahead to launch IPO
- DHFL to raise up to Rs 12K cr; NCD issue opens tomorrow
- Just Dial Q4: Net profit was up 53% at Rs 39 crore and revenue was 10.3% at Rs 200.5 crore
- Astrazeneca Pharma Q4: Net profit was at Rs 3.2 crore against loss of Rs 9.6 crore
- Mahanagar Gas Q4: Net Profit rose 5% at Rs 105 crore and revenue was 11.7% at Rs 587 crore
- DLF Q4: Net profit was up 70.5% at Rs 243.3 crore and Revenue was down 38% at Rs 1,377.7 crore
- Motilal Oswal Q4: Net Profit rose 64% at Rs 147.6 crore and Revenue was up 42.8% at Rs 752.1 crore
- Globus Spirits Q4: Net profit was down at Rs 1.4 crore and Revenue was at Rs 424.1 crore
- Dhunseri Petrochem Q4: Loss at Rs 12.5 crore and revenue at Rs 172.8 crore
- GSPL Q4: Net Profit was up 24% at Rs 157.4 crore and Revenue was up 43.3% at Rs 350.4 crore
- Future Retail Q4: Net loss at Rs 463.6 crore due to non-cash exceptional loss of Rs 604 crore. Revenue was up at Rs 4,575 crore
- Usha Martin Q4: Net profit was down at Rs 12.6 crore
- Balmer Lawrie Q4: Net profit was at Rs 1.2 crore and Revenue was at Rs 1.8 crore
- Redington India: The firm reported a dip of 6 percent in its Q4 net profit at Rs 143 crore.
- Future Retail: The company has reported a net loss of Rs 463.6 crore for the March quarter against a profit of Rs 123 crore last year.
- Bank of Baroda: Company launches MSME factory in Gurgaon to promote funding to small biz
- State Bank of India: Company likely to report loss in Q4FY18 on rise in provisions, NPAs
- Sistema Shyam Teleservices sold 2,50,00,000 shares of Reliance Comm at Rs 14.36 on the NSE.
- Morgan Stanley France SAS bought 44,90,918 shares of Sintex Plastics at Rs 51.98 on the NSE.
- Bennett Coleman & Co bought 34,02,022 shares of Future Life at Rs 438.

Global Indices	Current Value	%1D
DowJones	25013	1.21
Nasdaq	7394	0.54
DAX	13077	-0.28
Nikkei 225	23000	-0.01
FTSE 100	7859	1.02
Hang Seng	31234	0.60
Shanghai	3198	-0.49
Straits Times	3550	0.08

Trading activity in cash Rs Cr				
Date	21 May	Net	MTD	FY19
FII		-496	-6417	-15697
DII		1190	8572	17084

Forex Rate		
USD/INR	68.08	0.19%
EUR/INR	79.92	-0.44%
GBP/INR	91.40	-0.51%
JPY/INR	61.15	-0.26%

Corporate Action			
Stock Name	Purpose	Rs	Ex Date
MERCK	Dividend	Rs 15	21st May
RAYMOND	Dividend	Rs 3	22nd May
GHCL LTD	Dividend	Rs 5	23rd May
DCB Bank Limited	Dividend	Rs 0.7	24th May
INGERRAND	Interim	Rs 202	24th May
TRIDENT LTD.	Dividend	Rs 0.3	24th May

### Global News

US stocks rose on Monday and gains in industrials helped propel the Dow to a more than two-month closing high, after a truce between the United States and China calmed fears that a trade war might be imminent. The Dow Jones Industrial Average rose 298.2 pts, or 1.21 %, to 25,013.29, the S&P 500 gained 20.04 pts, or 0.74 %, to 2,733.01, and the Nasdaq Composite added 39.70 pts, or 0.54 %, to 7,394.04. Asian markets were subdued on Tuesday, shrugging off gains seen on Wall Street as recent US-China trade tensions cooled. The Nikkei 225 tracked lower by 0.08 % after starting the session with slight gains. The broader Topix slipped 0.23 %, with most of its 33 subsectors trading lower as mining and insurers led losses. Several index heavyweights, however, clung to gains, with Fanuc higher by 0.45 % and Fast Retailing rising 0.79 %. The Shanghai composite traded lower by 0.21 % while the Shenzhen Composite held just 0.04 % above the flat line.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.04	2.06
10yr Bond Yield	7.81	-0.33

### Results Calender

22-May-18

ANDHRABANK, APLAPOLLO, ALLCARGO, BOSCH, BLS, BHARATFORGE, BATA, BALLARPUR, CARERATING, CIPLA, DRREDDY, DHANUKAAGRI, FUTURECONSUMER, GEPOWER, HCG, HINDPETRO, IGARASHI, IOC, JAMNAAUTO, KIOCL, L&T TECH, MINDAIND, MUSICBROAD, RATNAMANI, SBIN, SONATASOFT, SUNDARAM-CALY, SYMPHONY, TRIVENITURB, TVSSRIC, TVTODAY, VARDHMANHOLD, VIPINDUS.

### F&O Ban List

BALRAMCHIN, DHFL, JETAIR, JUSTDIAL, PCJEWELLER, RCOM, WOCKPHARMA



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## Technical View

## NIFTY



## NIFTY BANK





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