

Dated: 23rd April 2018

Indices	CMP	%1D
Sensex	34415	-0.03
Nifty	10564	-0.01
BSE-Midcap	16798	-0.44
BSE-Smallcap	18178	0.02
SGX Nifty	10546	-0.56

Market Outlook
 Indian markets are expected to open on unconstructive note backed by mix global sentiments. Index has been making higher highs - higher lows on a weekly chart, which suggests continuation of uptrend till any immediate support is not broken decisively. Now, till it remains above 10,480-10,500 zones it has potential to move towards 10,630 then 10700. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

- Top Domestic News**
- Cipla: Company's Pithampur plant gets three observations from US FDA
 - HDFC Bank: Q4FY18 profit grew by 20.3 percent YoY to Rs 4,799.3 crore and net interest income was up 17.7 percent to Rs 10,657.7 crore
 - Axis Bank: Board commenced succession process to appoint new MD & CEO
 - Indiabulls Housing Finance: Q4 consolidated net profit grew by 22.6 percent YoY to Rs 1,030.4 crore, revenue 25.9 percent to Rs 3,689.7 crore and net interest income rose 22.1 percent to Rs 1,661 crore.
 - Sasken Tech: Q4FY18 profit increased 27.5 percent to Rs 26 crore, revenue declined 2.4 percent to Rs 128.7 crore.
 - Aro Granite Industries: Company approves expansion plan, planning to set up a plant at Jaipur, Rajasthan to enhance its installed capacity by 1,53,000 square meters of granite slabs with an approximate outlay of Rs 55-60 crore.
 - Dilip Buildcon: Company has incorporated three new special purpose vehicles companies for 3 hybrid annuity projects awarded by the National Highways Authority of India valued at Rs 2,948Cr.
 - Shiva Cement: Q4FY18 profit at Rs 2.41 cr against loss of Rs 7.34 crore and revenue from operations at Rs 8.91 crore against Rs 4.4 crore YoY.
 - Adani Enterprises: The company along with Prakash Asphaltings and Toll Highways (India) have incorporated a joint venture company Bilaspur Pathrapali Road Private Limited in the ratio of 74:26.
 - Phoenix Mills: Island Star Mall Developers and Canada Pension Plan Investment Board acquired a prime land parcel in Hebbal, Bengaluru for a total consideration of Rs 650 crore
 - Bajaj Healthcare: There was a fire accident in one of the its plant situated at factory Unit II Savali-Karachia Road, Vadodara on April 21; there has been no loss or substantial injury to human life.
 - HEG: India Ratings and Research has upgraded company long-term issuer rating to 'AA' from 'A+' with stable outlook.
 - Unichem: Company says USFDA completed Ghaziabad plant inspection, no observations issued
 - Suzlon Energy: Sebi slaps over Rs 1 crore fine for violating listing agreement norms.

Global Indices	Current Value	%1D
DowJones	24462	-0.82
Nasdaq	7146	-1.29
DAX	12540	-0.21
Nikkei 225	22162	-0.13
FTSE 100	7368	0.53
Hang Seng	30418	-0.95
Shanghai	3071	-1.49
Straits Times	3573	-0.71

Trading activity in cash Rs Cr			
Date	20 April	Net	MTD FY19
FII		-21	-5835
DII		111	5601

Forex Rate		
USD/INR	66.01	0.35%
EUR/INR	81.45	0.09%
GBP/INR	92.72	-0.74%
JPY/INR	61.40	0.29%

Corporate Action			
Stock Name	Purpose	Ex Date	
GRUH FINANCE LTD	Dividend	Rs.3.3	23rd April
CASTROL INDIA	Final Div	Rs.2.5	25th April
MINDTREE	Int Div	Rs.2	25th April
NBCC	Stock Split		25th April
HUHTAMAKI PPL	Dividend	Rs.3.3	25th April

G-Sec Yield	Price	Change%
1yr Bond Yield	6.65	0.51
10yr Bond Yield	7.72	1.14

Global News
 Wall Street's three major indexes declined on Friday as investors worried about a jump in US bond yields, with technology stocks leading the decline on nerves about upcoming earnings reports and iPhone demand. The Dow Jones Industrial Average fell 202.09 points, or 0.82 %, to 24,462.8, the S&P 500 lost 22.98 points, or 0.85 %, to 2,670.15 and the Nasdaq Composite dropped 91.93 points, or 1.27 %, to 7,146.13. Asian stocks started in muted fashion on Monday as investors braced for a bevy of earnings from the world's largest corporations, while keeping a wary eye on US bond yields as they approached peaks that had triggered ructions in the past. MSCI's broadest index of Asia-Pacific shares outside Japan dipped 0.1 %, with South Korea off 0.2 %. Japan's Nikkei dithered either side of flat as tech stocks continued to struggle with a warning on waning demand for mobile phones.

Results Calender 23-Apr-18
 BHARAT FIN INCLUSION , BHARTI INFRATEL, CHOLAFIN, DELTACORP, GNFC , IBVENTURES, KKCL, LICHSFIN, RELINFRA, RNAVAL , SWARAJENG.

F&O Ban List
 BALRAMCHINI, DHFL , JETAIRWAYS, JPASSOCIATE, RCOM, TV18BRDCST.



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Technical View

NIFTY



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