

Dated: 24th May 2018

Indices	CMP	%1D
Sensex	34344	-0.88
Nifty	10430	-1.01
BSE-Midcap	15699	-0.24
BSE-Smallcap	16976	-0.47
SGX Nifty	10460	0.37

Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. weakness is likely to persist. However, we don't rule out the possibility of a counter pullback towards 10,630. Nifty Crucial Supports & Resistances for tomorrow-Supports- 10380 Resistances- 10560, 10630. On overall basis direction for the markets are on range consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

■Tata Motors Q4 YoY: Consolidated profit down 50 % at Rs 2,175 crore versus Rs 4,336.4 crore, revenue up 18 % at Rs 91,279 crore versus Rs 77,217 crore.

■Binani Cement: Committee of creditors meeting scheduled for May 24 postponed.

■Ramco Cements: Company posts Q4 net profit of Rs 108 crore

■Shalimar Paints: Company approves Rights Issue worth upto Rs 300 crore

■Indiabulls Housing Finance: Company approves raising of funds via issue of NCDs upto Rs 15,000 crore

■NMDC: Company fixes prices Lump Iron Ore at Rs 3,050 per tonne w.e.f. May 23 and Iron Ore Under Fines at Rs 2,660 per tonne

■NLC India: Company's 300 MW out of 500 MW solar PV projects U/Implementation in Tamil Nadu, commissioned

■Godrej Industries: Company's Q4 consolidated net profit at Rs 199 crore against Rs 46 crore (YoY)

■DSP Blackrock Mutual Fund sold 9,99,334 shares of Indian Terrain at Rs 180

■Sebi fines AstraZeneca Pharma, 3 ex-officials Rs 4 lakh

■Pfizer Inc recalls 1.80 million vials of anti-biotics

■Grasim Ind draws up Rs 13,327 cr capex plan for expansion

Global Indices	Current Value	%1D
DowJones	24886	0.21
Nasdaq	7425	0.64
DAX	12976	-1.49
Nikkei 225	22439	-1.11
FTSE 100	7788	-1.14
Hang Seng	30736	0.23
Shanghai	3163	-0.17
Straits Times	3504	0.23

Trading activity in cash Rs Cr			
Date	23 May	Net	MTD FY19
FII	-311	-8379	-17659
DII	789	10857	19369

Forex Rate		
USD/INR	68.21	0.29%
EUR/INR	80.24	0.21%
GBP/INR	91.42	0.20%
JPY/INR	61.74	0.80%

Corporate Action			
Stock Name	Purpose	Ex Date	
DCB Bank Limited	Dividend	Rs 0.7	24th May
INGERRAND	Int Div	Rs 202	24th May
TRIDENT LTD.	Dividend	Rs 0.3	24th May
ITC	Dividend	Rs 5.15	25th May
MANAPPURAM	Int Div	Rs 0.5	29th May
COLGATE	Int Div	Rs 11	29th May

G-Sec Yield	Price	Change%
1yr Bond Yield	7.04	1.76
10yr Bond Yield	7.85	0.55

Global News

US stocks ended with small gains on Wednesday after minutes from the Federal Reserve's latest meeting suggested higher inflation may not result in faster interest rate hikes. The Dow Jones Industrial Average rose 52.4 pts, or 0.21 %, to 24,886.81, the S&P 500 gained 8.85 pts, or 0.32 %, to 2,733.29 and the Nasdaq Composite added 47.50 pts, or 0.64 %, to 7,425.96. Asian shares moved lower on Thursday as investors fretted about new setbacks in US-China trade talks, but negative sentiment was tempered by US Federal Reserve meeting minutes suggesting it would not raise the tempo at which it increases interest rates. MSCI's broadest index of Asia-Pacific shares outside Japan was flat, while Japan's Nikkei stock index was 0.6 % lower.

Results Calender

24-May-18

ARSHIYALTD, ASIANSTAR, CAMLINFINE, COCHINSHIP, CITYUNION, CUMMINSIND, LTFOODS, HONDAPOWER, HERITAGEFOODS, HEIDELBERGCEMENT, GUJALKALI, GRANULES, GLAXOSMITHKLINE, GIPCL, GAIL, JMCPROJECT, KAVERISEED, MAHSEAMLESS, MOIL, NATPEROX, NCC, PIDILITE, RAMCOIND, SEQUENT, SOMANYCERA, SUDARSHANCHEM, TIMETECHNO, TRIVENIIND, UNITEDBREWERIES, UNITEDSPIRITS, V-MART, ZYDUSWELL.

F&O Ban List

BEML, DHFL, RCOM



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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