

Dated: 25th July 2018

Indices	CMP	%1D
Sensex	36825	0.29
Nifty	11134	0.45
BSE-Midcap	15664	1.77
BSE-Smallcap	16218	2.21
SGX Nifty	11154	0.10

### Market Outlook

Indian markets are expected to open on a flat note and remain in Consolidation phase as Earnings season to continues with mixed reactions. Asian markets are slightly higher today, with benchmarks in Japan and Hong Kong tracking higher after Wall Street mostly advanced on the back of strong corporate results overnight. Nifty index continued its positive momentum and headed towards 11143 levels. It has recently surpassed its immediate hurdle of 11080 and given a highest ever daily close. Nifty has formed a Bullish candle and managed to hold above its breakout zones. Now it has to continue to hold above 11080 zones to extend its gains towards lifetime time high of 11171 then 11200 zones while immediate supports seen at 11050 then 11000 zones

Index	FY18	FY19E	FY20E
Sensex EPS	1584	1958	2337
P/E	22	20	15
Nifty EPS	487	606	715
P/E	22	19	15

### Top Domestic News

**Asian Paints:** Q1 consolidated profit rises 30 percent to Rs 571.3 crore versus Rs 440.7 crore; revenue rises 15.1 percent to Rs 4,390 crore versus Rs 3,815.3 crore (YoY).

**ICICI Prudential Life Insurance:** Q1 profit falls 30.5 percent to Rs 282 crore versus Rs 406 crore; net premium income increases 12.8 percent to Rs 5,438 crore versus Rs 4,820 crore (YoY).

**Symphony:** Q1 profit falls 49 percent to Rs 20 crore versus Rs 39 crore; revenue slips 23.2 percent to Rs 146 crore versus Rs 190 crore (YoY).

**Hexaware:** Q2 consolidated profit rises 14 percent to Rs 154 crore versus Rs 134.3 crore; revenue increases 8.4 percent to Rs 1,136.7 crore versus Rs 1,049 crore (QoQ).

**Borosil Glass Work:** Q1 profit jumps to Rs 11.05 crore versus Rs 5.30 crore; revenue surges to Rs 72.24 crore versus Rs 50.09 crore (YoY).

**Rane Brake Lining:** Q1 profit falls to Rs 6.57 crore versus Rs 7.32 crore; revenue rises to Rs 122.3 crore versus Rs 100.5 crore (YoY).

**Satin Creditcare Network:** Board meeting on July 25 for the issuance of non-convertible debentures upto the amount of Rs 97 crore through private placement.

**Lakshmi Vilas Bank:** Brickwork Ratings India revised the rating from A- to BBB+ for unsecured redeemable non-convertible subordinated lower Tier II bonds - Series VII (Option B), of Rs 50.50 crore.

**Jindal Steel & Power:** Company is likely to get 20 percent of the 4.87 lakh tonne bid. It was lone bidder for global tender for rail tender floated by Indian Railways: Sources of CNBC-TV18.

**Oil India:** The company has signed a joint venture agreement at Guwahati in connection with formation of a JV company for construction of North-East Gas Grid Pipeline in the eight North-Eastern States, viz. Assam, Arunachal Pradesh, Meghalaya, Manipur, Mizoram, Nagaland, Tripura and Sikkim. The proposed JV Company will have equal equity contribution from all the five PSU JV partners.

**Indo Amines** signs the collaboration agreement with Tokyo based multinational Japan Tech Corporation

**Bharat Electronics:** Govt will divest 5 percent in the company out of its 66.79 percent shareholding.

**Andhra Bank:** Bank has received capital infusion of Rs 2,019 crore towards contribution of the Central Government in the preferential allotment of equity shares.

**Indo Amines:** Company signed the collaboration agreement with TOKYO based multinational Japan Tech Corporation.

**Andhra Bank** received capital infusion of Rs 2019 crore from government of India

**ICICI Bank:** Bank to acquire Arthashastra Fintech for Rs 8.3 crore

**ICRA** revises Ramkrishna Forging's long term rating from A- (Positive outlook) to A (Stable Outlook)

Global Indices	Current Value	%1D
DowJones	25241	0.79
Nasdaq	7840	-0.01
DAX	12689	1.11
Nikkei 225	22610	0.44
FTSE 100	7709	0.69
Hang Seng	28865	0.70
Shanghai	2899	-0.19
Straits Times	3313	0.64

### Trading activity in cash Rs Cr

Date	24 July	Net	MTD	FY19
FII	104	-5230	-37101	
DII	513	7405	45100	

### Forex Rate

USD/INR	69.05	-0.51%
EUR/INR	80.54	0.02%
GBP/INR	90.30	-0.03%
JPY/INR	61.98	-0.08%

### Corporate Action

Stock Name	Purpose	Ex Date
DEEPAK NITRITE	Div	Rs 1.30 25th July
EID PARRY	Final Div	Rs 3 25th July
EXIDE INDUSTRIES	Final Div	Rs 0.80 25th July
MAHINDRA LOG	Final Div	Rs 1.50 25th July
MAHINDRA HOLIDAY	Div	Rs 4 25th July
RANE HLDG	Final Div	Rs 9 25th July
SOBHA LTD	Div	Rs 7 25th July

### G-Sec Yield Price Change%

1yr Bond Yield	7.24	0.01
10yr Bond Yield	7.78	-0.01

### Global News

The Nasdaq Composite hit a record high on Tuesday as Alphabet's blowout results sparked a rally in high-growth stocks and bolstered expectations of a robust earnings season, while a rise in oil and metal prices boosted energy and material companies, Reuters reported. The benchmark S&P 500 index rose to its highest since early February and is within 2 % of its late-January record as a clutch of robust earnings helped offset concerns of a U.S.-China trade war and a strengthening dollar. Shares of Alphabet jumped 5.3 % to a record \$1,275 after the online search giant's quarterly results trounced Wall Street estimates. Google's parent was the biggest boost to the S&P 500 as well as Nasdaq, and helped push the S&P technology sector up 0.49 %. Facebook and Amazon were up 1.6 % and 0.6 %, respectively. Both report earnings later this week. Asian markets were trading mixed on Wednesday morning, with Japan and Hong Kong mirroring Wall Street's moves. The Nikkei 225 traded higher by 0.4 % in Tokyo. The Shanghai Composite was lower by 0.16 % after three consecutive sessions of gains while the smaller Shenzhen Composite moved higher by 0.09 %. In Hong Kong, the Hang Seng Index climbed 0.44 % to record more convincing gains. In Seoul, the Kospi slipped into negative territory as large cap technology stocks turned lower.

### Results Calender

25-Jul-18

AMBUJACEM, BHEL, CANARABNK, CROMPTON GREAVES, DISHMANCARBOGEN, GE T&D, GRUH FIN, HCL INFOSYSTEM, HEROMOTOCORP, INDIA GRID, BHARTI INFRATEL, INTELLECTDESIGN, IRBINFRA, JSWSTEEL, JUBILANT FOOD, JYOTHYLAB, KARUR VYSYA, KPIT TECH, L&T LTD, NOCIL, ORIENTALBNK, PVR, RNAM, SANOFI, SHRIRAMCITY, SISLTD, SKFINDIA, SYNGENE, TATAELXI, TTKPRESTIGE, WELSPUNENT

### F&O Ban List

ADANIENT



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## Technical View

## NIFTY



In hourly chart we can clearly see that Nifty is consolidating. Nifty is forming a triangle pattern. Nifty will remain choppy and volatile, it is better to not trade in and wait for it to break upper or lower line of the triangle. Key support level remains same 10550-10500.



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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102  
Email: [info@mehtagroup.in](mailto:info@mehtagroup.in) Website: [www.mehtagroup.in](http://www.mehtagroup.in)