

Dated: 25th June 2018

Indices	CMP	%1D
Sensex	35689	0.73
Nifty	10821	0.75
BSE-Midcap	15839	0.46
BSE-Smallcap	16539	0.07
SGX Nifty	10807	-0.27

Market Outlook

Indian markets are expected to open on a negative note on the back weaker global cues. Asian shares got the week off to a cautious start on Monday amid lingering concerns about escalating trade frictions while U.S. oil prices maintained hefty gains made after major oil producers had agreed on a modest increase in production. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10700 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10700 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Phoenix Mills' subsidiary acquires under-construction retail development in Indore for Rs 2.34 billion
- Tata Power: Gets defence industrial licence nod from SEZ BoA
- Dena Bank approved raising of the fund upto an amount of Rs 1800 crore
- Bombay Dyeing signed term sheet to acquire additional 52.11% stake in existing JV in PT. Five Star Textile Indonesia
- Bharti Infratel: Pankaj Miglani resigns as CFO of the firm, effective August 9, 2018. S Balasubramanian to replace him as CFO and Key Managerial Personnel
- Sadbav Engineering approves allotment of NCD worth Rs 170 crore
- Goa Carbon: Temporary shutdown operations at Bilaspur unit for maintenance
- Tech Mahindra: NCLT sanctioned the Scheme of Amalgamation of Sofgen India with company
- SREI Infra: Sandeep Sultania appointed as CFO Of the firm, effective July 5, 2018
- Sandhar Technologies signed JV agreement with Whetron Electronics Co. Taiwan
- Capital First's Debenture committee meeting on June 27 to consider issue of NCD
- ICICI Bank: The bank has said that in March 2018, it received anonymous complaint which alleged issues in financial statements
- SBI: Arijit Basu to be new managing director of SBI
- Symphony signed an agreement to purchase effectively 95% equity stake in Climate Technologies Pty, Australia
- Sangam Renewables approved divestment of 49% stake in Waacox Energy (WOS)
- IFCI to raise Rs 3,000 cr from debt to fund business growth
- Dr Reddy's loses patent case with Eli Lilly over Alimta
- Jubilant Lifesciences' board meeting on June 27 to consider raising of funds upto Rs 750 crore via NCD
- City Union Bank fixed July 11 as record date for bonus issue
- Asian Paints to invest Rs 4,000-cr this fiscal in largest
- Idea-Voda merger may get delayed as DoT readies fresh demand of Rs 4,700 cr
- Technocraft Industries divested its entire stake in TIL Marketing and Technocraft Closures

Global Indices	Current Value	%1D
Dow Jones	24580	0.49
Nasdaq	7692	-0.26
DAX	12579	0.54
Nikkei 225	22516	-0.78
FTSE 100	7682	1.67
Hang Seng	29338	0.15
Shanghai	2889	0.49
Straits Times	3287	-0.38

Trading activity in cash Rs Cr

Date	22 June	Net	MTD	FY19
FII	-1343	-8860	-30491	
DII	1105	11197	34754	

Forex Rate

USD/INR	67.76	-0.63%
EUR/INR	78.85	0.08%
GBP/INR	89.95	0.41%
JPY/INR	61.61	0.00%

Corporate Action

Stock Name	Purpose	Ex Date
UNIPLY	Stock Split Rs 10 to 2	25th June
WELSPUN ENT	Dividend Rs 1.5	25th June
WELSPUN CORP	Dividend Rs 0.5	25th June
WELSPUN INDIA	Dividend Rs 0.6	25th June
AVANTI	Bonus 1:2	26th June
AVANTI	Stock Split Rs 2 to 1	26th June

Global News

The S&P 500 and Dow Jones Industrial Average climbed on Friday, as the Dow put to rest an eight-day losing streak with a boost from energy stocks, but losses in the technology space kept the Nasdaq in check. The Dow Jones Industrial Average rose 119.19 pts, or 0.49 %, to 24,580.89, the S&P 500 gained 5.12 pts, or 0.19 %, to 2,754.88 and the Nasdaq Composite dropped 20.14 pts, or 0.26 %, to 7,692.82. Asian shares got the week off to a cautious start on Monday amid lingering concerns about escalating trade frictions while US oil prices maintained hefty gains made after major oil producers had agreed on a modest increase in production.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.98	0.27
10yr Bond Yield	7.82	0.60

Results Calender

NIL

25-Jun-18

F&O Ban List

CGPOWER, DHFL, INFIBEAM, JPASSOCIAT, ID BI



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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