

Dated: 25th May 2018

Indices	CMP	%1D
Sensex	34663	0.93
Nifty	10513	0.80
BSE-Midcap	15661	-0.24
BSE-Smallcap	16953	-0.14
SGX Nifty	10514	0.05

Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. Index formed a Harami candle on daily chart and almost traded inside the trading range of last session. It finally negated the formation of lower highs - lower lows after six trading sessions. Now it has to hold above immediate hurdle of 10,535 - 10,555 to witness an up move towards 10,600 - 10,625 zones. On the downside, the index is likely to respect the immediate support of 10,420 - 10,400 zone as its short-term support for this series. On overall basis direction for the markets are on range consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Camlin Fine Science board approved raising of funds not exceeding Rs 250 crore
- Gayatri Projects received LoA from the Ministry of Road Transport and Highways for part construction of six lane elevated corridor in the state of Telangana
- Gujarat Alkali Q4 YoY: Profit jumps sharply to Rs 221.1 crore versus Rs 87.1 crore; revenue from operations rose to Rs 697.3 crore from Rs 531.3 crore
- Cummins Q4 YoY: Profit up 1.7 percent at Rs 161.2 crore versus Rs 158.5 crore; revenue up 4.1 percent at Rs 1,233.2 crore versus Rs 1,184.4 crore.
- GSK Pharma: Q4 net profit down 6.3 percent at Rs 105.6 crore
- Kaveri Seed Company: Board approves buyback of equity shares
- United Breweries Q4: Net profit at Rs 90.9 crore and revenue at Rs 1,474 crore
- United Spirits Q4: Net profit at Rs 211 crore and revenue at Rs 2173.3 crore
- Pidilite Q4: Net profit at Rs 247.5 crore and revenue at Rs 1,485.3 crore
- Larsen & Toubro Infotech approved closure of its wholly owned subsidiary Larsen & Toubro Infotech Austria GmbH
- PNC Infratech declared lowest bidder for the project of Rs 1,738 crore
- NHPC declared commercial operation of Unit No 2 and 3 of Kishanganga HE Project (3 x 110 MW), Jammu & Kashmir
- Radhakishan Shivkishan Damani sold 47,30,000 shares of Avenue Supermart at Rs 1,360.20
- DSP Blackrock Emerging Stars Fund sold 2,00,000 shares of Shaily Engg at Rs 1,292.01
- Neuland Laboratories approved allotment of 16.75 lakh equity shares to eligible qualified institutional buyers at the issue price of Rs 750 per equity share

Global Indices	Current Value	%1D
DowJones	24811	-0.30
Nasdaq	6949	-0.05
DAX	12855	-0.94
Nikkei 225	22457	0.09
FTSE 100	7716	-0.92
Hang Seng	30602	-0.51
Shanghai	3140	-0.46
Straits Times	3523	-0.16

Trading activity in cash Rs Cr

Date	24 May	Net	MTD	FY19
FII		-701	-9080	-18360
DII		1480	12337	20849

Forex Rate

USD/INR	68.38	0.25%
EUR/INR	80.14	-0.12%
GBP/INR	91.44	0.02%
JPY/INR	62.40	1.07%

Corporate Action

Stock Name	Purpose	Ex Date
ITC	Dividend	Rs 5.15 25th May
MANAPPURAM	Int Div	Rs 0.5 29th May
COLGATE	Int Div	Rs 11 29th May
TCS	BONUS	1:1 31st May
TCS	Dividend	Rs 29 31st May
HDFC BANK	Dividend	Rs 13 31st May

Global News

US stocks ended down slightly on Thursday after President Donald Trump canceled a planned summit with North Korea's Kim Jong Un and threatened to impose tariffs on auto imports, though losses were limited by gains in Netflix and General Electric. The Dow Jones Industrial Average fell 75.05 pts, or 0.3 %, to 24,811.76, the S&P 500 lost 5.53 pts, or 0.20 %, to 2,727.76 and the Nasdaq Composite dropped 1.53 pts, or 0.02 %, to 7,424.43. Asian shares were slightly weaker on Friday amid fragile market sentiment after US President Donald Trump called off a key summit with North Korea, though investor concerns were softened by expectations the two countries may still continue dialogue. MSCI's broadest index of Asia-Pacific shares outside Japan ticked down. South Korea's Kospi fell 0.65 % and Japan's Nikkei also fell 0.3 %.

G-Sec Yield Price Change%

1yr Bond Yield	7.13	2.09
10yr Bond Yield	7.87	0.28

Results Calender

25-May-18

AMBER, APLAPOLLO, ASAHINDIA, BANNARISUG, BOB, BEML, CADILA, ENGINEERSIN, ERIS, EXCELCROP, EXCELIND, FDC, FUTUREENT, GICRE, GOODYEAR, GTPL, GUJFLUORO, HIMATSINGKA, HINDCOPPER, IDBIBANK, INDHOTELS, INDIACEM, JAGRAN, JAICORP, JBCHEM, JINDALSAW, LAKSHMIVILASBANK, LAKSHMIMACH, LEMONTREE, MFSL, MONTECARLOFASH, NBCC, PAGEIND, PCJEWEL, PFC, POWERMECH, RKFORGE, SHK, SHRIRAMEPC, SUNPHAR, SWANENERGY, TCIEXP, TECHMAHIND, VATECHWABAG, ZAURIAGRO.

F&O Ban List

BEML, DHFL, JETAIR, JISLJALEQS, RCOM



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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