

Dated: 26th June 2018

Indices	CMP	%1D
Sensex	35470	-0.61
Nifty	10762	-0.55
BSE-Midcap	15713	-0.80
BSE-Smallcap	16392	-0.89
SGX Nifty	10706	-0.46

Market Outlook

Indian markets are expected to open on a negative note on the back of weaker global cues. Asian shares got the week off to a cautious start on Monday amid lingering concerns about escalating trade frictions. Escalating trade tensions sent U.S. stocks to the steepest drop since early April, as President Donald Trump's threats of more protectionism against major partners were met with Chinese and European vows of retaliation. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10700 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Piramal Enterprises to sell arm Piramal Imaging to Alliance Medical Acquisitionco
- Fortis Healthcare board meeting to consider Q4 results adjourned on June 25; to be reconvened on June 26, 2018
- Bank of Baroda plans to raise Rs 6,000 crore
- Info Edge and Soft Bank arm to jointly invest \$45 million each for 8.93 percent stake in Etechaces.
- Karur Vysya Bank to raise up to Rs 1,200 crore via securities
- HDFC, Kotak deny eyeing stake in PNB Housing Finance
- Gujarat NRE Coke to seek stakeholders nod on revival plan
- Gas distribution to reach 49 per cent of India's population, says PNGRB
- NOCIL commissioned phase 1 of expansion of rubber chemical plant in Navi Mumbai
- PNB fraud: ED moves court seeking extradition of Nirav Modi
- Zuari Agro board gives nod to raise funds up to Rs 500 crore
- United Spirits acquires 26% stake in HipBar
- Spaisa Capital increased foreign portfolio investor limit to 100 percent, NRI investment limit up to 24 percent
- Bajaj Auto: Company to set up assembly unit in Indonesia this year
- Jet Airways: Company says to buy additional 75 Boeing 737 Max jets
- Hero MotoCorp: Company expects double-digit growth for global biz in FY'19
- NHPC: Company has signed power purchase agreement with UP Power Corporation, Lucknow
- Blue Star: The company allotted 15,800 shares under ESOP scheme
- Grasim: Jaya Shree Textiles Declares Lock-out At Rishra Plant Effective June 25
- Ratnamani Metals & Tubes received pipes order worth Rs 125.51 crore

Global Indices	Current Value	%1D
DowJones	24252	-1.33
Nasdaq	7532	-2.14
DAX	12270	-2.52
Nikkei 225	22217	-0.54
FTSE 100	7509	-2.30
Hang Seng	28573	-1.36
Shanghai	2821	-1.33
Straits Times	3244	-0.50

Trading activity in cash Rs Cr				
Date	25 June	Net	MTD	FY19
FII	199	-8661	-30292	
DII	-86	11111	34668	

Forex Rate		
USD/INR	68.14	0.56%
EUR/INR	79.34	0.62%
GBP/INR	90.27	0.36%
JPY/INR	62.27	1.07%

Global News

The Dow Jones Industrial Average ended the session below its 200-day moving average for the first time since June 2016. The S&P 500 tumbled as much as 2 percent early Monday on reports that the U.S. Treasury Department was drafting curbs that would block firms with at least 25 percent Chinese ownership from buying U.S. tech firms. US Treasury Secretary Steven Mnuchin later said in a message on Twitter that restrictions would apply, not specifically to China, but "to all countries that are trying to steal our technology."

Corporate Action			
Stock Name	Purpose		Ex Date
AVANTI	Bonus	1:2	26th June
AVANTI	Stock Spilt	Rs 2 to 1	26th June
CONCOR	Stock Spilt	Rs 10 to 5	26th June
CAPITAL FIRST	Final Div	Rs 2.80	26th June
NIA	Bonus	1:1	27th June
NIA	Final Div	Rs 5	27th June
RIL	Div	Rs 6	27th June

G-Sec Yield	Price	Change%
1yr Bond Yield	7.00	0.01
10yr Bond Yield	7.82	0.01

Results Calender	26-Jun-18
NIL	

F&O Ban List
CGPOWER, DHFL, INFIBEAM, JPASSOCIAT, ID BI, WOCKPHARMA



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Technical View

NIFTY



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