

Dated: 27th June 2018

Indices	CMP	%1D
Sensex	35490	0.06
Nifty	10769	0.06
BSE-Midcap	15661	-0.33
BSE-Smallcap	16295	-0.59
SGX Nifty	10738	-0.16

Market Outlook

Indian markets are expected to open on a negative note on the back of weaker global cues. Asian markets are volatile and are down now as the continued advancement in oil prices and trade-related headlines took center stage for investors. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10700 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10700 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Ex-Bonus- New India Assurance Company 1:1
- Ex- Split: Filatex India From Rs 10 to Rs 2
- Gallantt Ispat board meeting on June 28 to consider stock split
- PNB Housing Finance plans to raise Rs 10,000 cr via bonds
- Shriram Transport Finance to raise Rs 5,000cr via bonds issue
- Fortune Financial services entered in to share purchase agreement with ITI Reinsurance
- Fortis reports Q4FY18 loss at Rs 932.02 crore (includes exception loss of Rs 833.5 crore) against loss of Rs 67.83 crore in Q4FY17
- Corporation Bank: India Ratings has revised credit rating of its debt instruments
- Bodal Chemicals entered into shareholders agreement with Trion Chemicals
- Care revised its rating for Satin Creditcare's long term bank facilities to CARE A-stable from CARE BBB+STALE
- India Home Loan board meeting on June 27, 2018
- Tata Communications: Establishes a point of presence at EdgeConneX Portland Edge Data Center
- Lux Industries board approved merger of JM Hoisery & Co & Ebell Fashions with the company
- Idea Cellular: Gets shareholder nod to issue NCDs on a private placement basis
- NMDC ore prices to remain at Rs 3,050 per tonn
- American Capital Assurance Corporation went live with the Majesco P&C Core Suite

Global Indices	Current Value	%1D
DowJones	24283	0.12
Nasdaq	7561	0.39
DAX	12234	-0.29
Nikkei 225	22251	-0.41
FTSE 100	7537	0.37
Hang Seng	28779	-0.36
Shanghai	2840	-0.16
Straits Times	3292	0.35

Trading activity in cash Rs Cr			
Date 26 June	Net	MTD	FY19
FII	-538	-9199	-30830
DII	238	11349	34906

Forex Rate

USD/INR	68.16	0.03%
EUR/INR	79.74	0.50%
GBP/INR	90.47	0.22%
JPY/INR	61.17	-1.77%

Corporate Action

Stock Name	Purpose		Ex Date
NIA	Bonus	1:1	27th June
NIA	Final Div	Rs 5	27th June
RIL	Div	Rs 6	27th June
HPCL	Final Div	Rs 2.5	28th June
JYOTHY LAB	Bonus	1:1	28th June
LAURUSLAB	Div	Rs 1.5	28th June
MRPL	Div	Rs 3	28th June

Global News

US stocks found their footing on Tuesday, helped by gains in the energy, technology and consumer discretionary sectors after a sharp sell-off a day earlier on spiraling global trade tensions. The Dow Jones Industrial Average rose 30.31 points, or 0.12 percent, to 24,283.11, the S&P 500 gained 5.99 points, or 0.22 percent, to 2,723.06 and the Nasdaq Composite added 29.62 points, or 0.39 percent, to 7,561.63. Asian shares were subdued on Wednesday as weakness in Chinese stocks and the yuan weighed on sentiment, while oil held hefty gains as the United States pressured allies to stop buying Iranian crude.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.97	-0.01
10yr Bond Yield	7.82	0.01

Results Calender

27-Jun-18

MANPASAND BEVERAGES

F&O Ban List

CGPOWER, DHFL, IDBI, INFIBEAM, JISLJLEQS, JPASSOCIAT, WOCKPHARMA.



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Technical View

NIFTY



Nifty is moving in channel pattern in hourly chart. Nifty is near its trendline, Nifty tested this trendline 3 times, once Nifty goes above the trendline will give confirmation for a up move. We can also see that in hourly chart that Nifty is taking support at its 100 moving average and another strong support level is 10700, whereas resistance will remain near 10930.

NIFTY BANK



Bank Nifty is consolidating near its trendline. It has tested this trendline several times but was unable to breach it. On the contrary side Bank Nifty is taking support at its 100 moving average in hourly chart. Support is at 26090 and resistance 27630.



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