

Dated: 28th June 2018

Indices	CMP	%1D
Sensex	35217	-0.77
Nifty	10671	-0.91
BSE-Midcap	15425	-1.50
BSE-Smallcap	15970	-2.00
SGX Nifty	10664	-0.08

### Market Outlook

Indian markets are expected to open on a negative note on the back of rising crude amid escalating trade tensions between U.S. and China. Asian markets are lower today, taking cues from the losses seen on Wall Street overnight as financial and technology stocks weighed on U.S. markets. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10630 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10630 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

### Top Domestic News

- Ex-Bonus: Prabhat Telecom 1:5 and Jyothy Lab 1:1
- Shoppers Stop: India Ratings revised ratings for debt instruments of the firm.
- 63 Moons: NCLT Stays Order Of Appointing 3 Directors On Co's Board
- Tata Steel: Thyssenkrupp nears JV compromise deal with Tata Steel, say sources
- Bank of Maharashtra clarified on exposure to DS Kulkarni Developers of Rs 96cr
- Relaxo Footwears: Company looks for retail push to bridge gap with Bata India
- Udaipur Cement Works board meeting on June 30 to consider issue of non-convertible debenture upto Rs 200 crore
- Karnataka Bank raised interest rates on its domestic and NRE rupee term deposits by 10 basis points
- Swiss-based co Leclanche, Exide Industries to form joint venture
- Allahabad Bank to raise up to Rs 1,900 crore
- Canara Bank to raise about Rs 1,000 cr through employee stock purchase scheme
- Infibeam partners with Network18 Group to launch online financial platform - MONEYCONTROL.OOO in Hindi
- Puranik Builders files draft papers for Rs 1000-cr IPO
- Penver Products files IPO papers with Sebi
- SBI to shut down 9 foreign branches as part of rationalisation
- Bank of Maharashtra MD gets bail in DSKDL cheating case
- GMR Infra's Kakinada SEZ declared as selected bidder for development of a commercial port in East Godavari district, AP
- DHFL mulls raising Rs 12,000-crore fund by via bond issue
- Mercator: Department of Petroleum, Government of Gujarat granted mining lease to Mercator Petroleum
- Indiabulls Real Estate raises Rs 480 cr via issue of debentures
- PNB scam: Choksi moves court seeking cancellation of NBW
- Capital First raised Rs 98.61 crore by issue of NCD's on private placement basis

Global Indices	Current Value	%1D
DowJones	24117	-0.68
Nasdaq	7445	-1.57
DAX	12348	0.93
Nikkei 225	22177	-0.42
FTSE 100	7621	1.10
Hang Seng	28495	0.49
Shanghai	2822	0.33
Straits Times	3260	0.18

Trading activity in cash Rs Cr			
Date 27 June	Net	MTD	FY19
FII	67	-9132	-30763
DII	84	11433	34990

Forex Rate		
USD/INR	68.52	0.53%
EUR/INR	79.86	0.15%
GBP/INR	90.60	0.14%
JPY/INR	62.36	1.95%

Corporate Action			
Stock Name	Purpose		Ex Date
HPCL	Final Div	Rs 2.5	28th June
JYOTHY LAB	Bonus	1:1	28th June
LAURUS LAB	Div	Rs 1.5	28th June
MRPL	Div	Rs 3	28th June
SOUTH IND BANK	Div	Rs 0.40	3rd July

### Global News

US stocks fell on Wednesday on renewed uncertainty regarding the US stance on Chinese investments in American technology companies, reversing gains earlier in the session. The Dow Jones Industrial Average fell 165.52 points, or 0.68 percent, to 24,117.59, the S&P 500 lost 23.43 points, or 0.86 percent, to 2,699.63 and the Nasdaq Composite dropped 116.54 points, or 1.54 percent, to 7,445.09. Asian stocks slumped to nine-month lows on Thursday on growing worries the US administration's approach to trade is harming global economic growth even as it appeared to be modifying its approach to curb Chinese investments in US technology firms.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.12	2.09
10yr Bond Yield	7.87	0.54

### Results Calender

28-Jun-18

NIL

### F&O Ban List

DHFL, INFIBEAM, JISLJAEQS, JPASSOCIAT, WOCKPHARMA.



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## Technical View

## NIFTY



Nifty is moving in channel pattern in hourly chart. Nifty is near its trendline, Nifty tested this trendline 3 times, once Nifty goes above the trendline will give confirmation for a up move. We can also see that in hourly chart that Nifty is taking support at its 100 moving average and another strong support level is 10700, whereas resistance will remain near 10930.

## NIFTY BANK



Bank Nifty is consolidating near its trendline. It has tested this trendline several times but was unable to breach it. On the contrary side Bank Nifty is taking support at its 100 moving average in hourly chart. Support is at 26090 and resistance 27630.



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