

Dated: 28th May 2018

Indices	CMP	%1D
Sensex	34924	0.76
Nifty	10605	0.87
BSE-Midcap	15904	1.55
BSE-Smallcap	17151	1.17
SGX Nifty	10605	0.87

### Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. It formed a Bullish Candle on daily scale followed by Dragon Fly Doji on weekly scale which suggests buying is visible on any dips in the market. Now till it holds above 10550 it could extend its gains towards 10680 then 10725 zones while on the downside supports exist at 10550 then 10500. On overall basis direction for the markets are on range consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

### Top Domestic News

- Dr Reddy's subsidiary company Promuis Pharma filed lawsuit for patent infringement in US court
- Punj Lloyd board meeting on May 30, 2018 to consider and approve a proposal to restructure the outstanding credit facilities
- United Breweries: The firm launched AMSTEL Beer in its super premium strong beer category.
- IDBI Bank: The Board has initiated divestment of partial stake in IDBI AMC to a strategic investor.
- Jindal Saw: Neeraj Kumar reappointed as Group CEO and Wholetime Director of the company.
- Tech Mahindra reports Q4 profit beats estimates at Rs 1,222 crore
- Sun Pharma Q4 profit up 7 percent YoY at Rs 1,309 crore, beats estimates
- Lakshmi Vilas Bank: Net loss At Rs 622.2 crore against profit of Rs 52.2 crore YoY.
- Bank of Baroda: Q4 net loss at Rs 3,102 crore on jump in bad loan provisions
- PC Jeweller Q4: Net profit at Rs 118.3 crore and revenue at Rs 2,103.2 crore
- Bajaj Hindusthan Sugar posts Q4 loss at Rs 158 crore
- Kalpataru Power Q4: Net profit at Rs 104.8 crore and revenue at Rs 1,931 crore
- NALCO Q4 profit falls 4 percent to Rs 257 crore
- Corporation Bank posts Q4 loss of Rs 1,838 crore as provisions surge
- Divi's Labs Q4 profit rises 0.89 percent at Rs 261 crore
- MEP Infrastructure Developers bags Rs 85 crore toll contract from NHAI

Global Indices	Current Value	%1D
DowJones	24753	0.24
Nasdaq	7433	0.13
DAX	12938	0.65
Nikkei 225	22450	0.06
FTSE 100	7730	-0.92
Hang Seng	30602	-0.51
Shanghai	3140	-0.46
Straits Times	3523	-0.16

### Trading activity in cash Rs Cr

Date	25 May	Net	MTD	FY19
FII	-768	-9848	-19128	
DII	887	13224	21736	

### Forex Rate

USD/INR	68.26	-0.18%
EUR/INR	79.88	-0.32%
GBP/INR	91.21	-0.25%
JPY/INR	62.38	-0.03%

### Corporate Action

Stock Name	Purpose	Ex Date
MANAPPURAM	Int Div	Rs 0.5 29th May
COLGATE	Int Div	Rs 11 29th May
TCS	BONUS	1:1 31st May
TCS	Dividend	Rs 29 31st May
HDFC BANK	Dividend	Rs 13 31st May

### Global News

Asian markets were mixed in Monday trade, with the decline in oil prices weighing on energy stocks, while investors digested weekend news regarding US-North Korea relations. Japan's Nikkei 225 advanced 0.32 percent and the broader Topix added 0.19 percent. The Topix oil subindex fell 2.76 percent amid weakness in oil prices. Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 8 points or 0.08 percent. Nifty futures were trading around 10,647-level on the Singaporean Exchange.

### G-Sec Yield Price Change%

1yr Bond Yield	7.08	-0.87
10yr Bond Yield	7.79	-0.98

### Results Calender

28-May-18

APEXFROZEN, BOI, AUROBINDOPHRM, COX&KINGSLTD, CAPLIN, FORBES, FINOLEX, ELGIEQUI, EIIAHOTELS, DREDGECORP, DBREALITY, HBLPOWER, HATHWAY, GREENLAM, ISGEC, INSECTICIDES, IGPL, KWALITY, KCPLTD, LUMAXIND, L&TLTD, MMFORGING, MINDACORP, PIRAMALENT, OILINDIA, NTPC, NMDC, NLC, NHPC, PRESTIGEEST, RECLTD, RCF, SHIPLAMED, SJVN, UFFLEX, SUNFLAG, WABCO, UNITEDBANK.

### F&O Ban List

BEML, DHFL, IDBI, JETAIRWAYS, JISLJALEQS, J USTDIAL, RCOM.



# MSEARCH

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## Technical View

## NIFTY



## NIFTY BANK





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