

Dated: 29th June 2018

Indices	CMP	%1D
Sensex	35038	-0.51
Nifty	10589	-0.77
BSE-Midcap	15175	-1.62
BSE-Smallcap	15730	-1.50
SGX Nifty	10611	0.36

Market Outlook

Indian markets are expected to open on a flat note on the back of volatile crude amid escalating trade tensions between U.S. and China. Asian markets are lower in the last trading day of the quarter, shrugging off gains seen stateside on Thursday amid investor concerns over U.S. trade policy persisting. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to hold above 10600 zones to extend its move towards 10720. It has been making higher highs - higher lows from last 4 weeks and a hold above 10580 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- ICICI Bank appoints Walker Chandio & Co as auditors
- Syndicate Bank to raise equity capital of Rs 7,840 cr
- Fortis Healthcare extends deadline for submission of binding bids to July 3
- Kalpataru Power Transmission gets new orders of Rs 1,235 crore
- Clariant Chemicals permanently closed manufacturing unit situated at Nandesari, Vadodra w.e.f. June 28, 2018
- Insecticides India launches new products for Punjab farmers
- PNB sells stake worth Rs 109 cr in Icra
- Wipro completes divestment of data centre biz in Germany, UK
- Zee Media board approved to sell its entire stake in subsidiary company Ez-Mall Online for Rs 8.60 crore
- JSPL to rejig liabilities of South African biz
- Adani Port completes acquisition of Kattupalli Port - Southern India's new EXIM gateway - from L&T
- L&T Financial Services: Rajani Gupta, Prabhakar B appointed as additional directors.
- IFCI: Brickwork Ratings assigns "BWR A1" rating to the Commercial Paper (CP) Programme of IFCI Limited up to an amount of Rs 500 crore
- Bharat Financial Inclusion completed first securitization transaction of Rs 550.07 crore in FY19
- RBL Bank acquires 100 percent stake in Swadhhar Finserve
- Bang Overseas entered into an MOU with the buyer for sale of land
- SBI: B Sriram resigns as MD in the midst of buzz that he may head IDBI
- Newgen Software bags work order worth Rs 63.93 crore
- JM Financial Mutual Fund A/C JM Arbitrage Advantage sold 83,29,200 shares of IDFC at Rs 46.48
- Nomura India Investment Fund Mother Fund sold 12,84,538 shares of Manpasand Beverages
- UBS Principal Capital Asia sold 16,24,000 shares of PTC India at Rs 73.08
- Birla Sunlife Mutual Fund bought 5,00,000 shares of Strides Shasun at Rs 388.94

Global Indices	Current Value	%1D
DowJones	24216	0.41
Nasdaq	7503	0.78
DAX	12177	-1.41
Nikkei 225	22194	-0.34
FTSE 100	7615	-0.08
Hang Seng	28786	1.00
Shanghai	2816	1.05
Straits Times	3268	0.33

Trading activity in cash Rs Cr				
Date	28 June	Net	MTD	FY19
FII		-951	-10083	-31714
DII		443	11876	35433

Forex Rate		
USD/INR	68.93	0.60%
EUR/INR	79.63	-0.29%
GBP/INR	90.21	-0.43%
JPY/INR	62.53	0.27%

Corporate Action			
Stock Name	Purpose		Ex Date
SOUTH IND BANK	Div	Rs 0.40	3rd July
DABUR INDIA	Final Div	Rs 1.25	4th July
DABUR INDIA	Sp Div	Rs 5	4th July
HAVELLS INDIA	Div	Rs 4	4th July
ICICI LOMBARD	Final Div	Rs 2.5	4th July
MAYUR UNIQUOTER	Final Div	Rs 0.25	4th July
SUNDARAM FIN	Final Div	Rs 7	4th July

G-Sec Yield	Price	Change%
1yr Bond Yield	7.04	-0.01
10yr Bond Yield	7.93	0.01

Global News

US stocks rose on Thursday as technology and other growth sectors rebounded from the prior day's declines and financial shares snapped a 13-day losing streak. The Dow Jones Industrial Average rose 98.46 points, or 0.41 percent, to 24,216.05, the S&P 500 gained 16.68 points, or 0.62 percent, to 2,716.31, and the Nasdaq Composite added 58.60 points, or 0.79 percent, to 7,503.68. Asian shares remained near nine-month lows on Friday despite small gains on Wall Street overnight, as ongoing concerns over global trade frictions dampened sentiment, though a move to ease foreign investment curbs in China could boost markets there.

Results Calendar

29-Jun-18

WESTLIFE DEVELOPMENT LTD

F&O Ban List

NIL



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Technical View

NIFTY



Nifty is moving in channel pattern in hourly chart. Nifty is near its trendline, Nifty tested this trendline 3 times, once Nifty goes above the trendline will give confirmation for a up move. We can also see that in hourly chart that Nifty is taking support at its 100 moving average and another strong support level is 10700, whereas resistance will remain near 10930.

NIFTY BANK



Bank Nifty is consolidating near its trendline. It has tested this trendline several times but was unable to breach it. On the contrary side Bank Nifty is taking support at its 100 moving average in hourly chart. Support is at 26090 and resistance 27630.



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