

Dated: 2nd July 2018

Indices	CMP	%1D
Sensex	35423	1.10
Nifty	10714	1.18
BSE-Midcap	15450	1.81
BSE-Smallcap	16032	1.92
SGX Nifty	10691	-0.01

Market Outlook

Indian markets are expected to open on a flat note on the back of Asian markets trading flattish to slightly negative today as Trade tensions between the U.S. and its trading partners, most notably China, were in focus, with a wave of tariffs expected to take effect on July 6. Oil prices declined following U.S. President Donald Trump's weekend announcement of what he claimed was an oil production agreement with Saudi Arabia. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to hold above 10600 zones to extend its move towards 10720. It has been making higher highs - higher lows from last 4 weeks and a hold above 10580 is very

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- June Auto Sales number:Tata Motors total domestic sales jumps 54% to 56,773 units Vs 36,836 units, YoY
- M&M total auto sales up 26% at 45,155 units Vs 35,759 units, YoY
- Eicher Motors total VECV sales up 63% at 6,390 units Vs 3,921 units, YoY
- Maruti Suzuki total sales up 36.3% at 1.44 lakh units Vs 1.06 lakh units, YoY
- Thermax wins Rs 340 crore order from an Indian steel major
- Reliance Industries to acquire Radisys
- Bharat Financial Inclusion completed second securitisation transaction of Rs 815.75 crore in FY19
- HDFC Bank: No plan to increase foreign branches at this point
- IDBI Bank: IRDA approves LIC's investment proposal
- TCS: Promoter and promoter group of company have communicated their intention to participate in buyback
- Oriental Bank of Commerce revised base rate from 9.45% p.a. to 9.50% p.a. w.e.f. 30.06.2018
- ONGC board approved exploring options for restructuring of ONGC group companies
- MOIL revised prices of different grades of Manganese Ore and other products, effective from July 1
- Wipro becomes energy web foundation affiliate to accelerate blockchain adoption in the energy sector
- Camas Investments Pte bought 2.70 crore shares of Adani Ports
- Zydus receives final approval from the USFDA for Triamterene and Hydrochlorothiazide tablets USP
- Coal India production reaches 44.88 mt in June, misses target by 7.9mt
- Dr Reddy's recalls 2.36 lakh bottles of cholesterol lowering tablets from US
- Salzer Electronics approved the proposal on acquisition two overseas companies
- NBCC gets green nod to redevelop Sarojini Nagar colo
- Peninsula Land entered into MOU for sale of property at Hyderabad for consideration of Rs 95cr
- Dilip Buildcon's 3 wholly owned subsidiary companies have received the sanction letter from NBFC and Nationalized Bank to finance their hybrid annuity mode (HAM) projects

Global Indices	Current Value	%1D
DowJones	24271	0.23
Nasdaq	7510	0.09
DAX	12306	1.05
Nikkei 225	22287	-0.08
FTSE 100	7636	0.28
Hang Seng	28955	1.58
Shanghai	2834	-0.46
Straits Times	3274	0.18

Trading activity in cash Rs Cr				
Date	29 June	Net	MTD	FY19
FII	-157	-10240	-31871	
DII	2262	14138	37695	

Forex Rate		
USD/INR	68.57	-0.52%
EUR/INR	79.84	0.26%
GBP/INR	89.92	-0.32%
JPY/INR	62.02	-0.82%

Corporate Action			
Stock Name	Purpose	Ex Date	
SOUTH IND BANK	Div	Rs 0.40	3rd July
DABUR INDIA	Final Div	Rs 1.25	4th July
DABUR INDIA	Sp Div	Rs 5	4th July
HAVELLS INDIA	Div	Rs 4	4th July
ICICI LOMBARD	Final Div	Rs 2.5	4th July
MAYUR UNIQUOTER	Final Div	Rs 0.25	4th July
SUNDARAM FIN	Final Div	Rs 7	4th July

Global News

Wall Street's major stock indexes edged higher on Friday, as a surge in Nike Inc shares helped the quarter close out on an upswing while concerns over US international trade relations ebbed. For the quarter, the Dow, the S&P 500 and the Nasdaq all posted gains. The Dow edged up 0.7 percent, the S&P 500 rose 2.94 percent, and the tech-heavy Nasdaq jumped 6.33 percent. Asian stocks were narrowly mixed on Monday, the first trading day of the second half of the year, with trade tensions between the US and its trading partners still a key concern for investors. The Nikkei 225 slipped 0.23 percent as the consumer goods and utilities sectors logged declines. The Kospi was little changed, with the index last trading lower by 0.06 percent while the S&P/ASX 200 edged up by 0.14 percent.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.09	0.01
10yr Bond Yield	7.90	-0.01

Results Calender

02-Jul-18

NIL

F&O Ban List

NIL

Technical View

NIFTY



Nifty is moving in channel pattern in hourly chart. Nifty is near its trendline, Nifty tested this trendline 3 times, once Nifty goes above the trendline will give confirmation for a up move. We can also see that in hourly chart that Nifty is taking support at its 100 moving average and another strong support level is 10700, whereas resistance will remain near 10930.

NIFTY BANK



Bank Nifty is consolidating near its trendline. It has tested this trendline several times but was unable to breach it. On the contrary side Bank Nifty is taking support at its 100 moving average in hourly chart. Support is at 26090 and resistance 27630.



MSEARCH

MORNING NEWSLETTER

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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in