

Dated: 30 November 2018

Indices	CMP	%1D
Sensex	36170	1.27
Nifty	10858	1.21
BSE-Midcap	14955	0.62
BSE-Smallcap	14352	0.22
SGX Nifty	10950	0.35

### Market Outlook

Indian markets are expected to open on flat positive note as investors are hoping the US Chinese meeting would help ease escalating trade tensions between the two countries. Supportive lower oil prices and stronger rupee could keep markets in positive track. Indices ended the November series on a strong note with the Nifty rising over 7%. The index gained over a percent to close above 10,850 levels, forming bullish candle on the daily charts. Nifty closed above the 200-day moving average gives a strong signal and need to sustain. Technically Key support level is placed at 10,799 followed by 10,799 If the index starts moving upwards, key resistance levels to watch out are 10,900 and then 10,942.

Index	FY18	FY19E	FY20E
Sensex EPS	1510	2041	2219
P/E	23	17	16
Nifty EPS	484	621	685
P/E	23	18	16

### Top Domestic News

- NBFCs: RBI provides liquidity relief to NBFCs, relaxing norms for securitisation transactions by NBFCs and minimum holding period for loans with 5-year maturity. (DHFL, Edelweiss Financial, PFC, REC, Bajaj Finance, Indiabulls Housing Finance, Bharat Financial, Shriram Transport Finance, M&M Financial etc may be in focus)
- SpiceJet: Company gets shareholders' nod to re-appoint Ajay Singh as Managing Director.
- Infosys enables Citizens Energy Group to navigate next phase of its customer service transformation
- Inox Leisure approved to issue 64 lakh equity shares at a price of Rs 250 each, aggregating to Rs 160 crores to Gujarat Fluorochemicals, the Promoter of the company.
- Bharat Financial Inclusion: Company completed the sixth securitisation transaction of Rs 289.14 crore in FY19. With this transaction, the company has completed six securitization transactions worth Rs 2,842.17 crore in FY19.
- Monotype India: Board approved resignation of Harsh Jain as Director & CFO of the company and appointment of Naresh Jain as the CFO of the company.
- Paul Merchants: Company increased its stake in Paul Merchants Finance Private Limited (PMFPL) from 96.87 percent to 100 percent by acquiring further 8,43,517 equity shares from its existing shareholder Sat Paul Bansal at a price of Rs 48.81 per share. PMFPL has now become wholly owned subsidiary of the company.
- I/P: Crisil downgraded the credit of long term bank facilities from BBB/Stable to BBB-/Stable.
- Asian Granito's board meeting on December 12 to consider and approve raising of funds of issue of equity shares on preferential basis
- HUL clarified on news 'Unilever nears deal to add Horlicks to its mix' that company keep evaluating proposals for merger and acquisition and due to confidentiality it will not correct to provide any further detail at this stag
- Bulk Deals-Equitas Holdings: Kotak Mahindra Mutual Fund A/C Kotak Standard Multicap Fund sold 25,82,205 shares of the company at Rs 106.2 per share on the NSE.
- Monte Carlo Fashions: Rajasthan Global Securities Pvt Ltd bought 1,11,837 shares of the company at Rs 373.73 per share on the NSE.
- Multi Commodity Exchange: East Bridge Capital Master Fund I Limited purchased 3,99,000 shares of the company at Rs 706.41 per share on the NSE.
- Powerful Technologies: NS Sales & Distributors P Ltd sold 1,26,000 shares of the company at Rs 23 per share on the NSE.

Global Indices	Current Value	%1D
DowJones	25338	-0.11
Nasdaq	7273	-0.25
DAX	11298	-0.01
Nikkei 225	22261	-0.01
FTSE 100	7039	0.49
Hang Seng	26641	0.72
Shanghai	2577	0.39
Straits Times	3122	0.41

Trading activity in cash Rs Cr			
Date	29 Nov	Net	MTD
FII	824	4875	-70783
DII	973	-367	83635

Forex Rate		
USD/INR	69.91	1.10%
EUR/INR	79.58	0.36%
GBP/INR	89.73	0.45%
JPY/INR	61.71	0.60%

Corporate Action		
Stock Name	Purpose	Ex Date
Oil India	Buyback	30-Nov

### Global News

Wall Street closed slightly lower on Thursday as tech and financial shares slumped, erasing earlier gains stemming from Federal Reserve minutes showing the central bank opened the debate on when to pause further interest rate hikes. All three major US indexes ended the session down a fraction of a percent. The Dow Jones Industrial Average fell 27.59 points, or 0.11 percent, to 25,338.84, the S&P 500 lost 5.99 points, or 0.22 percent, to 2,737.8 and the Nasdaq Composite dropped 18.51 points, or 0.25 percent, to 7,273.08. Share markets ticked slightly lower in early Asian trade on Friday as investors await a closely watched meeting between the Chinese and US presidents in Argentina this weekend for signs of a trade war detente.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.16	-0.13
10yr Bond Yield	7.61	-0.32

### Results Calender

30-Nov-18

NIL

### F&O Ban List

NIL

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## Technical View

### NIFTY



Last week Nifty went above 10745 but was unable to sustain it. 200 DMA (10746) is proving to be a strong resistance. Next day onward we saw strong bearish move. Key levels to watch are Resistance 10746/10845. Support at 10440-10430, even the 200MA in hourly chart is near the support zone. ADX is showing that the trend is still weak and saw divergence in RSI.

### NIFTY BANK



Last week Bank Nifty was very volatile. We saw negative divergence in RSI. Bank Nifty is right now at its 100 MA in hourly (25944.9) if it breaches it the index may further fall to 25398. Bank Nifty is has retraced almost 50% (26315) from its recent fall. Crucial resistance are 26490/26800. Support is near 25400. ADX is showing



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