

Dated: 31st May 2018

Indices	CMP	%1D
Sensex	34906	-0.12
Nifty	10614	-0.18
BSE-Midcap	16052	0.03
BSE-Smallcap	17346	-0.19
SGX Nifty	10650	0.33

Market Outlook

Indian markets are expected to open on flat positive note backed by stable global sentiments and volatile expiry due today. Markets has managed to hold its support of 10,550 and bounced to 10,650. However, it remained highly volatile during the session ahead of F&O expiry. Index formed a Bullish candle on daily scale. Now, it has to continue to hold above 10,550 to extend the gains towards 10,680 then 10,725 while support exists at 10,550. On overall basis direction for the markets are on range consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- ICICI Bank-Videocon case: Bank calls for probe against Chanda Kochhar after another complaint
- Bhushan Steel: Firm reiterates that increase in share price or volume is purely due to market conditions.
- UltraTech Cement: The firm has received letter of intent from Binani Cement's committee of creditors
- Punj Lloyd: Company posts Q4 profit of Rs 944 crore.
- MTNL: Q4 net loss widens to Rs 900 crore
- NCLAT allows Vedanta to make Rs 5,320 crore upfront payment for Electrosteel Steels
- Reliance Communications settles Ericsson dues, asset sales to Reliance Jio gets NCLAT nod
- ONGC Q4: Net profit up 18% at Rs 5,915 crore and revenue was up 4.2% at RS 23,969 crore
- Saksoft Q4: Net profit was up 7% at Rs 7.5 crore and revenue was up 4% at Rs 78 crore
- Manpasand Beverages to begin its new facility in Khurda, Odisha
- Can Fin Homes board meeting on June 2 to consider fund raising funds by way of issue of equity shares through rights issue/ QIP / preferential issue to promoter
- Atlanta's statutory auditors Price Waterhouse Chartered Accountants LLP resigns
- Moody's upgrades Tata Steel UK Holdings' rating to B2 with stable outlook
- NMDC inks pact with Australia's CSIRO
- AstraZeneca opens another medicines development centre
- Royal Enfield launches special edition of Classic 500 Pegasus
- Power Grid to offer up to 20% of tower assets to telecom firms
- McLeod Russel plans share buyback, to hive-off some tea
- Granules India's US arm launches generic Methergine tablets in
- Blue Star expands range of water purifiers
- MCGRAW-Hill Asian Holdings (Singapore) Pte bought 6,32,670 shares of CRISIL at Rs 1,849.66.

Global Indices	Current Value	%1D
DowJones	24667	1.26
Nasdaq	7462	0.89
DAX	12783	0.93
Nikkei 225	22112	0.43
FTSE 100	7689	0.75
Hang Seng	30217	0.54
Shanghai	3062	0.69
Straits Times	3460	0.47

Trading activity in cash Rs Cr

Date	30 May	Net	MTD	FY19
FII		-1286	-12336	-21616
DII		492	15311	23823

Forex Rate

USD/INR	67.62	-0.29%
EUR/INR	78.19	-0.64%
GBP/INR	89.70	-0.51%
JPY/INR	62.21	-0.10%

Corporate Action

Stock Name	Purpose	Ex Date
TCS	BONUS	1:1 31st May
TCS	Dividend	Rs 29 31st May
HDFC BANK	Dividend	Rs 13 31st May
HATSUN AGRO	Int Div	Rs 3 31st May
HATSUN AGRO	Right Issue	31st May
PAGE IND	Int Div	Rs 35 31st May

Global News

US stocks ended higher on Wednesday, and the S&P 500 and Dow registered their biggest daily %age gains since May 4, on signs of easing political turmoil in Italy and as a surge in oil prices boosted energy stocks. The S&P 500's gains erased the losses of Tuesday, when the index posted its first 1 % drop in May. Fears about instability in Italy and the possibility of the country's exit from the euro sent investors piling into safety assets on Tuesday. The Dow Jones Industrial Average rose 306.33 pts, or 1.26 %, to 24,667.78, the S&P 500 gained 34.15 pts, or 1.27 %, to 2,724.01, and the Nasdaq Composite added 65.86 pts, or 0.89 %, to 7,462.45. Asian stocks rebounded from a two-month trough on Thursday, while the euro enjoyed a respite after sinking to its lowest in 10 months as political turmoil in Italy that had roiled global financial markets showed signs of easing.

G-Sec Yield Price Change%

1yr Bond Yield	7.07	-0.01
10yr Bond Yield	7.78	0.01

Results Calender

31-May-18
Nil

F&O Ban List

BALRAMCHIN, DHFL, GMRINFRA, IDBI, IDFCBANK, JPASSOCIAT, JUSTDIAL, RCOM



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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