

Dated: 4th June 2018

Indices	CMP	%1D
Sensex	35227	-0.27
Nifty	10696	-0.37
BSE-Midcap	15852	-1.01
BSE-Smallcap	16978	-1.57
SGX Nifty	10718	0.37

Market Outlook

Indian markets are expected to open on flat positive note backed by better than expected GDP numbers and stable global sentiments. Markets has managed to hold its support of 10,550 and bounced above 10,700. Index formed a Bullish candle on daily scale. Now, it has to continue to hold above 10,550 to extend the gains towards 10,820 if holds good one can expect 10850 while support exists at 10,550.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Dr Reddy's Laboratories said the audit of API Srikakulam plant in Andhra Pradesh has been completed by the US Food and Drug Administration with zero observations
- Som Distilleries to raise Rs 100 crore by preferential issue of equity shares and to raise Rs 36 crore by preferential issue of warrants to promoters
- State Bank of India has hiked marginal cost of funds based lending rate (MCLR) by 10 bps across tenors effective June 1
- Kotak Mahindra Bank has hiked MCLR by 10-20 bps across tenors effective June 1, one-year MCLR has been hiked by 20 bps to 8.90 percent
- Punjab National Bank has raised MCLR by 10 bps effective June 1
- ICICI Bank has raised MCLR by 10 bps effective June 1
- Mcleod Russel approves buyback of equity shares at Rs 210 per share
- HDFC has raised retail prime lending rates by 10 bps effective June 2
- Idea Cellular: The company is seeking shareholder nod for issue of non-convertible securities of about Rs 15,000 crore. It is also seeking shareholder nod for change in the name of company to Vodafone Idea
- Hero MotoCorp: May total sales rose 11 percent year-on-year at 7.06 lakh units
- Electrosteel Steels: NCLAT has directed Vedanta to deposit upfront amount in favour of the financial creditors of the company subject to outcome of the appeals filed before it (NCLAT Order).
- Petron Engineering & Construction Q4 (YoY): Loss at Rs 103.25 crore versus loss Rs 11.20 crore; revenue at Rs 38.64 crore versus Rs 80.49 crore.
- Mylan and Biocon to present new data at the American Society of Clinical Oncology (ASCO) Annual Meeting reinforcing the Efficacy, Safety and
- Dilip Buildcon has received letter of award by the National Highways Authority of India for a new Hybrid Annuity Project valued at Rs 1,313.90 crore in Karnataka.
- Future Retail completed acquisition of the Retail Business Undertaking operated under the brand name Foodworld from Foodworld Supermarkets
- Cadila Healthcare: Zydus receives final approval from the USFDA for Doxycycline Hyclate Capsules

Global Indices	Current Value	%1D
DowJones	24635	0.90
Nasdaq	7554	1.51
DAX	12724	0.95
Nikkei 225	22457	1.29
FTSE 100	7701	0.31
Hang Seng	30878	1.26
Shanghai	3083	0.28
Straits Times	3452	0.72

Trading activity in cash Rs Cr

Date	1 June	Net	MTD	FY19
FII		-202	-202	-21833
DII		337	337	23894

Forex Rate

USD/INR	67.18	-0.40%
EUR/INR	78.41	-0.48%
GBP/INR	89.14	-0.72%
JPY/INR	61.56	-0.77%

Corporate Action

Stock Name	Purpose	Ex Date
YES BANK	Dividend	Rs 2.7 4th June
GRUH	Bonus	1:1 6th June
APTECH LTD	Int Div	Rs 3.5 6th June
AKZO NOBEL	Buyback	6th June
BOSCH LTD	Dividend	Rs 100 7th June
LUMAXTECH	Stock Split	7th June

Global News

Wall Street stocks rose on Friday after the latest monthly jobs report pointed to strength in the US economy and geopolitical tensions eased. The Dow Jones Industrial Average rose 219.37 pts, or 0.9 %, to 24,635.21, the S&P 500 gained 29.35 pts, or 1.08 %, to 2,734.62 and the Nasdaq Composite added 112.22 pts, or 1.51 %, to 7,554.33 Asian shares edged up on Monday as strong US jobs data offset worries that tariff wars between the United States and the rest of the world could drag global economic growth lower. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.3 % while Japan's Nikkei rose 1.0 %.

G-Sec Yield

Price	Change%
1yr Bond Yield	7.14 1.02
10yr Bond Yield	7.85 0.31

Results Calender

04-Jun-18
Nil

F&O Ban List

Nil



MSEARCH

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Technical View

NIFTY



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