

Dated: 6th June 2018

Indices	CMP	%1D
Sensex	34903	-0.31
Nifty	10593	-0.33
BSE-Midcap	15534	-1.20
BSE-Smallcap	16219	-2.43
SGX Nifty	10591	-0.15

Market Outlook

Indian markets are expected to open on flat negative note on the back of RBI review and mixed global Markets. Some buying interest was seen at lower levels in last hour of trade yesterday and it formed a long lower shadow candle on the daily scale, as managed to respect its crucial support of 10,550. Now, index has to hold above 10,620 - 10635 zones to witness an up move towards 10,680 then 10,707 while a decisive hold below 10,550 could start a fresh leg of decline towards the next support at 10,500 and 10,480

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Bandhan Bank appoints Harun Rasid Khan as non-executive, part time chairman of the Bank
- Corporation Bank to consider raising of capital by way of issuance of fresh equity shares and/or by issuance of additional Tier – I or Tier – II capital
- Gujarat Ambuja Exports clarifies about NGT order for closure of its units
- CG Power bags a large order of Rs 3190 million from Indian Railways
- Bank of Baroda: The lender has raised lending rates by 5 bps.
- Everest Industries clarifies that company is not involved in any infringement proceedings initiated by Ultratech Cement
- Electrosteel Steels spells out steps for completion of acquisition by Vedanta
- NACL Industries enters into an MoU with ATGC Biotech
- Confidence Petroleum allots 1.5 cr equity shares at Rs 52 on a preferential basis through private placement
- NMDC: The company's iron ore output at 4.5 MT in 2 months of FY19
- Hindustan Copper: Company gets nod to carry own exploration, FY19' capex at Rs 700 crore
- Karur Vysya Bank ties up with Aditya Birla Health as bancassurance channel
- Strike by workers of Jaya Shree Textiles a division of Grasim Industries
- Bajaj Finance raises fixed deposit rates by 30 bps
- Vama Sundari Investments (Delhi) bought 75,00,000 shares of HCL Tech at Rs 900
- India Infoline Investment Services bought 1,05,82,670 shares of Lakshmi Vilas Bank at Rs 100.10

Global Indices	Current Value	%1D
DowJones	24799	-0.05
Nasdaq	7637	0.41
DAX	12787	0.13
Nikkei 225	22591	0.23
FTSE 100	7686	-0.70
Hang Seng	31243	0.48
Shanghai	3113	-0.02
Straits Times	3477	-0.16

Trading activity in cash Rs Cr				
Date	5 June	Net	MTD	FY19
FII		-157	1995	-19636
DII		474	99	23656

Forex Rate		
USD/INR	67.18	0.19%
EUR/INR	78.54	0.24%
GBP/INR	89.42	-0.21%
JPY/INR	61.14	0.00%

Corporate Action			
Stock Name	Purpose		Ex Date
GRUH	Bonus	1:1	6th June
APTECH LTD	Int Div	Rs 3.5	6th June
AKZO NOBEL	Buyback		6th June
BOSCH LTD	Dividend	Rs 100	7th June
LUMAXTECH	Stock Split		7th June
MMFL	Int Div	Rs 30	7th June

Global News

US stocks mostly edged higher on Tuesday as technology shares extended recent gains while US Treasury yields fell on safe-haven buying after Italy's new prime minister outlined new economic policies that could add to the nation's debt. The Dow Jones Industrial Average fell 12.51 points, or 0.05 percent, to 24,801.18, the S&P 500 gained 1.63 points, or 0.06 percent, to 2,748.5 and the Nasdaq Composite added 25.81 points, or 0.34 percent, to 7,632.27. Asian stocks edged up on Wednesday after tech sector strength lifted Wall Street shares, while concerns about Italy's debt prompted investors to move into lower-risk government debt elsewhere, pushing US Treasury yields down from recent highs.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.08	-0.01
10yr Bond Yield	7.84	-0.43

Results Calender

06-Jun-18

Nil

F&O Ban List

DHFL.



MSEARCH

Dated: 6th June 2018

MORNING NEWSLETTER

Technical View

NIFTY



NIFTY BANK





MSEARCH

MORNING NEWSLETTER

Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in