



Dated: 7 February 2019

Indices	CMP	%1D
Sensex	36975	0.98
Nifty	11062	1.17
BSE-Midcap	14425	-0.12
BSE-Smallcap	13668	0.05
SGX Nifty	11074	-0.31

Market Outlook

Indian markets indicates for a possible cautious trade today on the back of RBI meet and Asian markets trading mixed after U.S. shares slipped amid disappointing earnings in the technology sector. Domestic index made a long bullish candle for the 5th consecutive day in a row and if index manages to surpass crucial resistance levels and hold above 11000 mark, we believe we are on track to hit a higher target towards 11,350. While Traders are advised to remain long with a stop below 10,980 levels on a closing basis. Technically key support level is placed at 10,992, followed by 10,922. If the index starts moving upward, key resistance levels to watch out are 11,102 and then 11,142.

Index	FY18	FY19E	FY20E
Sensex EPS	1529	2096	2163
P/E	23	17	16
Nifty EPS	490	637	676
P/E	22	17	16

Top Domestic News

- RBI Central Board meeting deferred to February 18
- Majesco announces launch of its rights offering
- RCom stock eroded 99% of investor wealth from its peak in 2008
- Fortis Malar Hospitals Q3: Net profit at Rs 1.6 crore Vs Rs 0.9 cr (YoY)
- Manappuram Finance Q3: Net profit up 44.3% at Rs 247.2 cr Vs Rs 171.2 cr (YoY)
- Future Consumer Q3: Net loss at Rs 5.4 cr Vs loss of Rs 6.1 cr (YoY)
- Vimita Labs Q3: Net profit down 14.6% at Rs 5.1 cr Vs Rs 6 cr (YoY)
- Control Point Q3: Net profit down 17.5% at Rs 5.2 cr Vs Rs 6.3 cr (YoY)
- TBZ Q3: Net profit up 50% at Rs 11.1 cr Vs Rs 7.4 cr (YoY)
- Himatsingka Seide Q3: Net profit up at Rs 51.2 cr Vs Rs 50.1 cr (YoY)
- Vodafone Idea: The net loss has widened to Rs 5,004.6 crore during December quarter.
- Indraprastha Gas: Net profit grows 6 percent at Rs 198 crore
- Cummins India: Profit up 9 percent at Rs 187.1 crore.
- UFO Moviez Q3: Net profit up 28% at Rs 14.6 cr Vs Rs 11.4 cr (YoY)
- Kaya Q3: Net loss at Rs 0.4 Cr Vs loss of Rs 3.9 cr (YoY)
- Grasim - ICRA assigned rating on NCD as ICRA AAA - Outlook Stable
- Bajaj Electricals - CRISIL reaffirmed the long-term rating of [ICRA]A+
- Ajanta Pharma - cash offer to buyback 7.69 lakh shares at Rs1300 per share
- GAIL offloads pipeline laying contract of Bokaro-Durgapur section from M/s IL&FS
- Andhra Bank revised base rate to 9.50%
- Greater efforts will be needed to reduce fiscal deficit: IM
- Just 20% urban houses completed under 'Housing for all'
- We have been most honest with our fiscal numbers, says Goyal

Global Indices	Current Value	%1D
DowJones	25,390	-0.08
Nasdaq	7,375	-0.36
DAX	11,324	-0.38
Nikkei 225	20,736	-0.66
FTSE 100	7,173	-0.06
Hang Seng	27,990	0.21
Shanghai	2,618	1.30
Straits Times	3,210	0.82

Trading activity in cash Rs Cr

Date	6 Feb	Net	MTD	FY19
FII	694	2319	-69775	
DII	525	649	88298	

Forex Rate

USD/INR	71.57	0.11%
EUR/INR	81.54	0.55%
GBP/INR	92.68	1.10%
JPY/INR	65.21	0.12%

Corporate Action

Stock Name	Purpose	Ex Date
MGL	Interim Div Rs. 9.50	07-Feb
Naukri	Interim Div Rs. 1.50	07-Feb
DCM Shriram	Interim Div Rs. 4.20	07-Feb
Granules	Interim Div Rs. 0.25	07-Feb
HEG	BuyBack	07-Feb
Shanti Gears	BuyBack	07-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	6.78	-0.01
10yr Bond Yield	7.56	-0.01

Global News

US stocks edged lower on Wednesday as videogame makers gave disappointing revenue forecasts and investors awaited developments on US-China trade relations. The Dow Jones Industrial Average fell 21.22 points, or 0.08 percent, to 25,390.3, the S&P 500 lost 6.09 points, or 0.22 percent, to 2,731.61 and the Nasdaq Composite dropped 26.80 points, or 0.36 percent, to 7,375.28. Asian share markets were in a muted mood on Thursday and looked set for a sleepy session with China still on holiday and no major economic data on the diary.

Results Calender

07-Feb-19

ADANIENT, ADANIGREEN, ARVIND, AUROPHARMA, BAJAJELEC, BALMLAWRIE, BOROSIL, BRITANNIA, CADILAH, COFFEEDAY, ENDURANCE, ESABINDIA, FSC, GILLETTE, GRASIM, HCC, HCG, HGS, IRCON, MINDACORP, MJCO, MRF, MRPL, NBVENTURES, OCLINDIA, PGHH, PHOENIXLTD, PTC, RANEHOLDIN, SAIL, SCI, SHILPAMED, STERTOOLS, SUZLON, TATAMTRDVR, TIMKEN, UFLEX, WELCORP

F&O Ban List

DHFL, IDBI, JETAIRWAYS, RELCAPITAL, RELINFRA



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