

Dated: 7th June 2018

Indices	CMP	%1D
Sensex	35178	0.79
Nifty	10684	0.86
BSE-Midcap	15734	1.28
BSE-Smallcap	16467	1.53
SGX Nifty	10740	0.42

Market Outlook

Indian markets are expected to open on a constructive note on the back of positive global Markets. Nifty index managed to hold above its 50 DEMA after taking support at 10,550 and headed towards 10,700. It formed a Bullish candle followed by a long lower shadow candle on the daily chart, which indicates that the bulls are ready to hold a grip on declines. Now, it has to continue to hold above 10,650 to extend its move towards next major hurdle at 10,765, while supports are seen at 10,620 then 10,550. Till it holds above 10,550, the overall buy on decline strategy could be adopted with the view to surpassing the recent swing high of 10,770 then 10,888.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Syndicate Bank plans to raise Rs 5K cr via securities
- Aditya Birla Fashion: The Board of Directors of the company approved the allotment of 5,843 fully paid-up Equity Shares of Rs 10/- each.
- Quess Corp approved sale of 74% equity shareholding held in Inticore VJP Advance Systems
- Kirloskar to hike power genset prices by 5-8%
- Capital First's debenture committee approved issue of NCD worth Rs 50 crore on private placement basis
- Essel Propack - Record date for bonus issue is June 21
- Lemon Tree signed License agreement for 104 room property at Gwalior
- NCLT Admits Videocon Industries Case For Insolvency Proceedings
- Hindustan Construction: Company wins Rs737 crore contract for Bangladesh nuclear power plant
- Tech Mahindra: Company appoints Harshvendra Soin as Chief People Officer
- ICICI Bank clarified that the bank is yet to receive copy of NCLT order
- Sadbhav Infra approves issue of NCD worth Rs 190 crore on private placement basis and raising of funds via securities of Rs 3000 crore
- Aksh Optifibre receives show cause notice from SEBI pertaining to GDR issue
- Hatsun Agro's rights issue to open on June 14 and issue price fixed at Rs 555 per share
- CRISIL downgraded its ratings on the bank loan facilities of Speciality Restaurants to CRISIL A-/Negative/CRISIL A2+ from CRISIL A/Negative/CRISIL A1.
- KDDL board meeting on June 11 to consider the proposal of raising funds by way of issue of equity shares through preferential issue/QIP
- Goldstone Infratech launched its new Electric Feeder Bus eBuzz k6
- UK regulator slaps Rs8 crore fine on London branch of Canara Bank - Mint
- Bajaj cuts prices of some models to grow market - Mint

Global Indices	Current Value	%1D
DowJones	25146	1.40
Nasdaq	7689	0.67
DAX	12830	0.34
Nikkei 225	22839	0.95
FTSE 100	7712	0.33
Hang Seng	31401	0.46
Shanghai	3124	0.29
Straits Times	3481	0.38

Trading activity in cash Rs Cr				
Date	6 June	Net	MTD	FY19
FII		-81	1914	-19717
DII		712	811	24368

Forex Rate		
USD/INR	67.03	-0.22%
EUR/INR	78.67	0.17%
GBP/INR	89.94	0.58%
JPY/INR	61.02	-0.20%

Corporate Action			
Stock Name	Purpose	Rs	Ex Date
BOSCH LTD	Dividend	Rs 100	7th June
LUMAXTECH	Stock Split		7th June
MMFL	Int Div	Rs 5	7th June
POLYPLEX	Int Div	Rs 30	7th June
SHANKARA	Dividend	Rs 3.25	7th June
SIL	Int Div	Rs 0.75	7th June

Global News

Wall Street indexes rallied on Wednesday with help from financial stocks as investors eyed strong economic data and trade war fears took a back seat while the Nasdaq registered its third straight record closing high. The Dow Jones Industrial Average rose 346.41 PTS, or 1.4 %, to 25,146.39, the S&P 500 gained 23.55 PTS, or 0.86 %, to 2,772.35 and the Nasdaq Composite added 51.38 PTS, or 0.67 %, to 7,689.24. Asian shares rose to 2 1/2-month high on Thursday, supported by strong economic fundamentals. MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.2 % to extend its gains, hitting a 2-1/2 month high for a second straight day. Japan's Nikkei rose 0.7 % to 22790.68 in early trade.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.17	1.30
10yr Bond Yield	7.92	1.06

Results Calender

07-Jun-18

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Technical View

NIFTY



NIFTY BANK





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