



MSEARCH

MORNING NEWSLETTER

Dated: 8 February 2019

Indices	CMP	%1D
Sensex	36971	-0.01
Nifty	11069	0.06
BSE-Midcap	14531	0.74
BSE-Smallcap	13778	0.81
SGX Nifty	11078	-0.14

Market Outlook

Indian markets indicates for a possible flat negative and cautious trade today on the back of Asia markets trading lower today amid growing concerns over the trade fight between the U.S. and China. Domestic traders preferred to book profits at higher levels as anytime market may witness selling pressure at higher levels which can push markets below 11000. Technically Nifty index has formed a Doji Candle on daily scale but making higher lows from seven trading sessions. Now it has to continue to hold above 10985 zones to extend its move towards 11176 zones while support exists at 10929 then 10880 zones.

Index	FY18	FY19E	FY20E
Sensex EPS	1529	2096	2163
P/E	23	17	16
Nifty EPS	490	637	676
P/E	22	17	16

Top Domestic News

- Jet Airways: Four aircrafts grounded due to non-payment of amounts outstanding to lessors under lease agreements
- Coffee Day Enterprises: The company reported a profit of Rs 64 crore.
- Tata Motors: The company posted a consolidated loss of Rs 26,961 crore.
- Borosil Glass: The net profit has risen to Rs 14.7 crore.
- Fortis Health approves appointment of Ashutosh Raghuvanshi as CEO
- Khadim: Net profit fell 56 percent at Rs 3.9 crore.
- Aurobindo Pharma: Q3 net profit at Rs 712 crore.
- Varun Beverages: To Acquire PepsiCo's Franchise Rights In 3 States
- Raymond: Company clarified on related party transactions undertaken in compliance with laws and on an arm's length basis
- Ceat: Commissioned commercial production of Truck Bus Radial Tyres at the expansion phase of Halol plant in Tamil Nadu with effect from February 7.
- Sun Pharma Advanced Research: Company received demand order worth Rs 46.04 crore for payment of Service Tax, from Commissioner of GST and Central Excise (Mumbai).
- Shriram EPC: Company received three orders worth Rs 291.6 crore from Jharkhand Government for construction in the water management sector.
- HCG: Company said it will increase its stake from 50.1 percent to 100 percent in its arm BACC Health
- Pricol: Its new plant in Tamil Nadu will not commence its operations due to change in business strategy of the company in line with customer expectations.

Global Indices	Current Value	%1D
DowJones	25,169	-0.87
Nasdaq	7,288	-1.18
DAX	11,022	-2.67
Nikkei 225	20,413	-1.63
FTSE 100	7,093	-1.11
Hang Seng	27,787	-0.72
Shanghai	2,618	1.30
Straits Times	3,195	-0.17

Trading activity in cash Rs Cr				
Date	7 Feb	Net	MTD	FY19
FII	418	2737	-69357	
DII	294	943	88592	

Forex Rate		
USD/INR	71.46	0.15%
EUR/INR	81.20	0.42%
GBP/INR	92.44	0.26%
JPY/INR	65.00	0.32%

Corporate Action			
Stock Name	Purpose	Rs.	Ex Date
DHAMPURSUG	Interim Div	Rs. 3.5	08-Feb
BEL	Interim Div	Rs. 0.30	08-Feb
CHOLAMANDALAM	Interim Div	Rs. 4.50	08-Feb
HEXAWARE	Interim Div	Rs. 2.50	08-Feb
HEROMOTOCORP	Interim Div	Rs. 55	11-Feb
AJANTA PHARMA	BuyBack		11-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	6.67	-1.64
10yr Bond Yield	7.51	-0.65

Global News

Wall Street stocks sank on Thursday as worries that the United States and China would not be able to reach a trade deal increased concerns about slowing global economic growth. The Dow Jones Industrial Average fell 220.77 points, or 0.87 percent, to 25,169.53, the S&P 500 lost 25.56 points, or 0.94 percent, to 2,706.05 and the Nasdaq Composite dropped 86.93 points, or 1.18 percent, to 7,288.35. Asian stocks slipped on Friday as investors fretted about a broadening global economic slowdown, with sentiment not helped by the absence of any positive signs for a resolution in the US-China trade row.

Results Calender

08-Feb-19

ABBOTTIND, AIAENG, ALKEM, ALLCARGO, AMBERENT, AVANTIFEEDS, BALKRISHNAIND, BPCL, COCHINSHIPYARD, DILIPBUILDCON, ENGINEERSIN., FDC, FINEORG, GICRE, GOCLCORP, GREENPLYIND, GSPL, GUJGAS, HFCL, HIL, IEX, INGERRAND, INOXWIND, JBCHEM, JKLAKSHMI, JPASSO, KIOCL, KRBL., M&M, NATIONALALUM, NHPC, REC, RUPA, SKF, SONATASOFT, SUNTV, TATASTEEL, TCNSCLOT, THERMAX, TVTODAY, UCOBK, VARROCENG, VIPIND, WABAG, WESTCSTPAPR, OREINTCEM.

F&O Ban List

ADANIENT, DHFL, IDBI, JETAIRWAYS, RELINFRA, RPOWER



MSEARCH

MORNING NEWSLETTER

Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in