

Dated: 8th June 2018

| Indices | CMP | %1D |
|--------------|-------|-------|
| Sensex | 35463 | 0.81 |
| Nifty | 10768 | 0.78 |
| BSE-Midcap | 15955 | 1.40 |
| BSE-Smallcap | 16790 | 1.96 |
| SGX Nifty | 10709 | -0.58 |

Market Outlook

Indian markets are expected to open on flat negative note on the back mixed global Markets. Some buying interest was seen at lower levels in last hour of trade yesterday and it formed a long lower shadow candle on the daily scale, as managed to respect its crucial support of 10,550. Now, index has to hold above 10,650 zones to witness an up move towards 10,770 then 10,900 while a decisive hold below 10,550 could start a fresh leg of decline towards the next support at 10,500 and 10,480

| Index | FY18 | FY19E | FY20E |
|------------|------|-------|-------|
| Sensex EPS | 1528 | 1751 | 2249 |
| P/E | 23 | 20 | 16 |
| Nifty EPS | 477 | 557 | 702 |
| P/E | 22 | 19 | 15 |

Top Domestic News

- HDFC Bank raises MCLR across tenors by 10 bps effective today
- Tata Motors proposes to raise up to USD 500 mn via ECB
- Omax Autos approves proposal for diversification and expansion of existing capacity for manufacturing products and equipment supplied to Railways
- Dr Reddy's expects to launch generic Copaxone in H1 FY20 in US
- Indian Bank revised the marginal cost of funds based lending rates (MCLR) with effect from June 11, 2018
- Time Technoplast receives order worth Rs 40 crore
- PTC India: Sutirtha Bhattacharya appointed as the Independent Director on the Board
- ITC acquires Nimyle floor cleaner, forays into home care space
- Goldman Sachs India Fund sold 14,00,000 shares of Ashiana Housing at Rs 147.02 on the BSE and sold 14,94,502 shares at Rs 147.03 on the NSE
- Cygnit Industries sold 12,89,364 shares of Century Textiles and Industries at Rs 933.50
- Cedar Support Services sold 3,03,00,000 shares of Future Retail at Rs 560.01
- DSP Blackrock Mutual Fund sold 10,00,000 shares of Indoco Remedies at Rs 190.01 on the NSE and sold 5,00,000 shares at Rs 190 on the BSE
- Electrosteel casting says promoter holding reduced to 11.11 percent from 45.23 percent post allotment of shares to lenders.
- Shriram EPC resolves customer dispute in Iraq; order of \$230 million restored to its joint venture with Iraqi Co.
- IIFL Real Estate Investment Trust receives certificate of registration from SEBI to undertake REIT activities.
- McNally Bharat issues 1.20 lakh CCPS to promoters.

| Global Indices | Current Value | %1D |
|----------------|---------------|-------|
| DowJones | 25241 | 0.38 |
| Nasdaq | 7635 | -0.70 |
| DAX | 12811 | -0.15 |
| Nikkei 225 | 22799 | -0.10 |
| FTSE 100 | 7704 | -0.10 |
| Hang Seng | 31188 | -1.03 |
| Shanghai | 3077 | -1.04 |
| Straits Times | 3454 | -0.54 |

Trading activity in cash Rs Cr

| Date | 7 June | Net | MTD | FY19 |
|------|--------|------|------|--------|
| FII | | -525 | 1389 | -20242 |
| DII | | 1197 | 2008 | 25565 |

Forex Rate

| | | |
|---------|-------|--------|
| USD/INR | 67.01 | -0.03% |
| EUR/INR | 79.10 | 0.55% |
| GBP/INR | 90.05 | 0.12% |
| JPY/INR | 60.91 | -0.18% |

Corporate Action

| Stock Name | Purpose | Ex Date |
|--------------|----------|-------------------|
| TORRENTPOWER | Dividend | Rs 5 8th June |
| CANFINHOME | Dividend | Rs 2 13th June |
| KANSAINER | Dividend | Rs 2.6 13th June |
| MASFIN | Dividend | Rs 2.16 13th June |
| ASIAN PAINTS | Dividend | Rs 6.05 14th June |
| INFOSYS | Dividend | Rs 20.5 14th June |

Global News

The S&P and Nasdaq fell on Thursday as the technology sector snapped a rally while investors turned to safer bets as they kept an eye on global trade tensions and waited for US and European central bank meetings. The Dow Jones Industrial Average rose 95.02 pts, or 0.38 %, to 25,241.41, the S&P 500 lost 1.98 pts, or 0.07 %, to 2,770.37. The Nasdaq Composite dropped 54.17 pts, or 0.7 %, to 7,635.07 after registering three straight closing record highs in the previous sessions. Asian stocks drifted lower early on Friday, with major markets in the region recording slight declines after the mixed close on Wall Street. The Nikkei 225 shed 0.11 % following four straight sessions of gains as banking stocks slipped while consumer stocks edged higher. The broader Topix was little changed. The Kospi edged down by 0.32 % as automakers and technology names traded lower, with Samsung Electronics falling 1.19 %.

G-Sec Yield

| Price | Change% |
|-----------------|-----------|
| 1yr Bond Yield | 7.18 1.64 |
| 10yr Bond Yield | 7.98 0.81 |

Results Calender

08-Jun-18
Nil

F&O Ban List

BALRAMCHIN, DHFL



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in