



MSEARCH

MORNING NEWSLETTER

Dated: 17th April 2018

Indices	CMP	%1D
Sensex	34305	0.33
Nifty	10528	0.46
BSE-Midcap	16734	0.34
BSE-Smallcap	18082	0.56
SGX Nifty	10540	0.07

Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. As long as it holds above 10,480, it could extend the gains towards 10,580 then 10,630 while supports at 10,480 and 10,440. On overall basis direction for the markets are on sideways consolidation focusing on results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Top Domestic News

- Cipla:USFDA conducts inspection at Indore facility
- Bajaj Electricals: Company wins orders worth Rs 3,577.93 crore as part of govt's Saubhagya Yojna
- Fortis Healthcare: The company said that the Board will meet this week to look at eligible options.
- Rcom:No legal restriction any more to proceed with sale of spectrum, MCNs & real estate.
- Adani Ports: Signs A Long Term Regasification Pact With Indian Oil For Dhamra LNG Terminal
- Sobha: Company to invest Rs 500 crore for residential project in GIFT City, Gujarat.
- Sterlite Technologies: Board to consider raising funds through issue of securities on April 25.
- Omkar Specialty Chemicals: Company says Bank of Baroda classified its loan account as NPA.
- Goa Carbon: Company resumes operations at Orissa plant which was shut for maintenance.
- Govt to launch gas trading hub by Oct.
- MFs get over Rs 67K cr from SIPs in FY18.
- Uttam Galva offers to repay all its debt to banks.
- Kotak Mahindra Bank pips SBI to become India's second most valuable bank.
- WPI inflation eases marginally to 2.47% in March.
- SC asks Jaiprakash Associates to deposit Rs 1 bn by May 10.

Global Indices	Current Value	%1D
DowJones	24573	0.87
Nasdaq	7156	0.69
DAX	12391	-0.41
Nikkei 225	21777	-0.27
FTSE 100	7198	-0.92
Hang Seng	30161	-0.51
Shanghai	3112	0.07
Straits Times	3500	0.10

Trading activity in cash Rs Cr			
Date 16 April	Net	MTD	FY19
FII	-308	-3322	-3322
DII	-29	3447	3447

Forex Rate

USD/INR	65.44	0.34%
EUR/INR	80.73	0.49%
GBP/INR	93.27	0.54%
JPY/INR	61.02	0.63%

Global News

US stocks closed higher on Monday, with the biggest boosts from technology and healthcare sectors as investors were optimistic about earnings season and appeared less worried about US-led missile attacks in Syria, Reuters reported. Asia stocks edged higher on Tuesday, tracking Wall Street gains as the focus shifted to corporate earnings and looming economic data from China amid signs Western-led strikes on Syria weren't likely to escalate, a Reuters report said.

Corporate Action

Stock Name	Purpose	Ex Date
PHILLIPS CARBON	Stock Split	19th April

G-Sec Yield

	Price	Change%
1yr Bond Yield	6.55	0.11
10yr Bond Yield	7.48	0.74

Results Calender

	Date
CRISIL LTD	17-Apr-18
MUTHOOT CAP SERVICES LTD	17-Apr-18
SCHAEFFLER IND LTD	17-Apr-18
TATA SPONGE IRON LTD	17-Apr-18
ACC LTD	18-Apr-18
HDFC LIFE LTD	18-Apr-18

F&O Ban List

BALRAMCHI, IRB, JPASSOCIATE, TV18BRDCST, RCOM.



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Technical View

NIFTY



BANK NIFTY





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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in