

# MSEARCH

## MORNING NEWSLETTER

Dated: 12th April 2018

Indices	CMP	%1D
Sensex	33940	0.18
Nifty	10417	0.14
BSE-Midcap	16621	-0.19
BSE-Smallcap	17983	0.20
SGX Nifty	10430	0.12

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Global Indices	Current Value	%1D
DowJones	24282	-0.51
Nasdaq	7104	0.15
DAX	12293	-0.84
Nikkei 225	21687	-0.49
FTSE 100	7257	-0.13
Hang Seng	30897	0.55
Shanghai	3208	0.56
Straits Times	3479	0.38

Trading activity in cash Rs Cr			
Date	11 April	Net	MTD FY19
FII	362	-2984	-2984
DII	112	3786	3786

Forex Rate		
USD/INR	65.12	0.09%
EUR/INR	80.58	1.02%
GBP/INR	92.51	1.10%
JPY/INR	60.84	0.10%

Corporate Action			
Stock Name	Purpose		Ex Date
FOSECO INDIA	Final Div	Rs. 12	12th April
KSB PUMPS	Dividend	Rs. 6	12th April
PHILLIPS CARBON	Stock Split		19th April

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.54	1.11
10yr Bond Yield	7.53	2.13

### Market Outlook

Indian markets are expected to open with a flat positive note backed by stable global sentiments. On overall basis direction for the markets are on sideways consolidation. Technically Markets has immediate hurdle at 10,440 then 10,480/500 while holding below 10,350 could lead to some consolidation towards its next support at 10,333/300. We are focusing on quality companies and start building long term portfolio.

### Top Domestic News

- Jet Airways: It has appointed Ashok Chawla as non-executive independent director of the Board.
- GMR Infra: The group will set up aerospace & defence manufacturing hub in Tamil Nadu.
- Oil companies: Major agreement has been signed between Saudi Aramco & Hindustan Oil, Indian Oil & Bharat Oil.
- Biocon: Mylan and Biocon have sought to accelerate introduction of Adalimumab Biosimilar In EU.
- Tata Motors: Global wholesales at 1.53 lakh units in March.
- L&T: It has signed an MoU With BEL To Develop Defence Products.
- Tata Sons: The company will form Tata Aerospace & Defence.
- IDBI Bank: RBI Imposes Rs 3 crore penalty for non-compliance with IRAC Norms.
- Oil cos say no directive from govt to defer price hike.
- Adani, Punj Lloyd, Rave tie up for aerospace & defence.
- Govt floats proposal for first offshore wind project.
- Indian economy to grow 7.3% this fiscal, fastest across Asia: ADB.
- After touching 20-mth low in Feb, MFs see redemptions of Rs 500 bn in March.
- Digital transformation will add \$154 b to India's GDP: Microsoft study.

### Global News

**Wall Street** stocks fell on Wednesday as possible US military action against Syria stoked investor concerns about geopolitical risk to the American economy and minutes from the Federal Open Market Committee sparked worries about a more hawkish view on interest-rate increases, Reuters reported. **Asian stocks** came under pressure on Thursday as the threat of imminent US military action in Syria rattled investors and sent oil prices to their highest levels since late 2014 on concerns about supply. MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.05 percent in early trade while Japan's Nikkei dropped 0.4 percent, Reuters reported.

Results Calender	Date
VSTIND	12-Apr-18
BEPL	13-Apr-18
INFY	13-Apr-18
RBL	13-Apr-18
DCBBANK	14-Apr-18
GRUHFIN	14-Apr-18
ISEC	14-Apr-18

### F&O Ban List

Balramchin, JetAirways, JPAssociate



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## Technical View





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