



MSEARCH

MORNING NEWSLETTER

Dated: 13th April 2018

Indices	CMP	%1D
Sensex	34101	0.47
Nifty	10458	0.40
BSE-Midcap	16600	-0.13
BSE-Smallcap	17934	-0.27
SGX Nifty	10475	0.07

Market Outlook

Indian markets are expected to open on constructive note backed by stable rise in global sentiments. On overall basis direction for the markets are on sideways consolidation. Technically markets has immediate hurdle at 10500/550 while holding below 10,350 could lead to some consolidation towards its next support at 10,333/300. We are focusing on quality companies and start building long term portfolio.

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Top Domestic News

- Thyssenkrupp, Tata Steel delay signing of joint venture deal.
- NBCC (India): The company has secured total business of Rs 770 crore for March 2018.
- HAL, M&M: Boeing partners with HAL & Mahindra to manufacture F/A-18 Super Hornet in India.
- State Bank of India: CBI Questions DGM Rank Officials From SBI branch In Frankfurt & Mauritius
- GAIL India: The firm will receive LNG cargo from Gazprom in May.
- Adani Group: The company has entered into multiple tie-ups to further defence business, Hindu Business Line reported.
- IL&FS Transport: The firm is raising USD 1 billion infrastructure fund under its PE business, Mint reported.
- Hindustan Unilever: Company appoints Sanjiv Mehta as Chairman.
- Infosys: The company will be declaring its results on Friday, April 13.
- Hero-Dabur now in race for Fortis Healthcare.
- Essar Oil settles \$2.5 billion Iran oil dues.
- JSW Steel-AION Capital emerges successful bidder for Monnet Ispat.
- RIL, JM Financial bid jointly for Alok Industries.
- India, China join ranks to negotiate with oil producers for better bargain.
- Vedanta pledges \$700 million to Konkola Mines, Zambia.

Global Indices	Current Value	%1D
DowJones	24503	1.30
Nasdaq	7138	0.97
DAX	12415	0.97
Nikkei 225	21660	-0.12
FTSE 100	7258	0.02
Hang Seng	30831	-0.22
Shanghai	3180	-0.88
Straits Times	3468	-0.32

Trading activity in cash Rs Cr			
Date	12 April	Net	MTD FY19
FII	369	-2615	-2615
DII	-616	3170	3170

Forex Rate		
USD/INR	65.34	0.34%
EUR/INR	80.79	0.26%
GBP/INR	92.70	0.21%
JPY/INR	61.15	0.51%

Global News

US stocks climbed on Thursday as investors anticipated a strong earnings season and as US President Donald Trump's suggestion that a military strike on Syria may not be imminent ratcheted down geopolitical worries, Reuters reported. **Asian shares** traded higher early on Friday trade, with Japan and South Korea gaining after US markets gained in the last session. MSCI's broadest index of Asia-Pacific shares outside Japan ticked up 0.1 percent while Japan's Nikkei gained 0.8 percent. South Korea's Kospi added 0.48 percent, Reuters reported.

Corporate Action

Stock Name	Purpose	Ex Date
PHILLIPS CARBON	Stock Split	19th April

G-Sec Yield

	Price	Change%
1yr Bond Yield	6.52	-0.44
10yr Bond Yield	7.46	-0.90

Results Calender	Date
BEPL	13-Apr-18
INFY	13-Apr-18
RBL	13-Apr-18
DCBBANK	14-Apr-18
GRUHFAN	14-Apr-18
ISEC	14-Apr-18

F&O Ban List

Balramchin, IRB, JetAirways, JPAssociate



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Technical View

NIFTY



BANK NIFTY





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