

Indices	CMP	%1D
Sensex	34843	0.73
Nifty	10741	0.56
BSE-Midcap	18128	-0.04
BSE-Smallcap	20046	0.27
SGX Nifty	10761	0.11

Sector	CMP	%1D
Capital Goods	19981	-0.32
Realty	2766	0.10
Consumer Dur	24042	1.13
Metal	15880	0.22
Oil & Gas	16248	-0.70
Teck	6551	-0.46

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 15 January	Net	MTD	FY17
FII	33	804	-76571
DII	-173	1618	91304

Global Indices	Current Value	%1D
DowJones	25803	0.89
Nasdaq	7261	0.68
DAX	13200	-0.34
Nikkei 225	23774	0.25
FTSE 100	7769	-0.12
Hang Seng	31467	0.41
Shanghai	3410	0.08
Straits Times	3532	-0.11

Forex Rate		
USD/INR	63.57	-0.24%
EUR/INR	78.00	0.90%
GBP/INR	87.61	0.88%
JPY/INR	57.46	0.11%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.62	-0.36
10yr Bond Yield	7.44	0.08

Market Outlook

Indian markets are likely to open on a constructive note backed by global sentiments. We expect budget expectations would be eyed the most and the sectors will outperform the markets. On overall basis direction for the markets are positive. Markets should hold above 10420 level which acts as a major support and resistance is near 10720/10750 in near terms.

Top Domestic News

- Uday Kotak's Kotak Mahindra Bank has begun discussions to divest its stake in Multi Commodity Exchange, which was dealt a blow in December when market regulator Securities and Exchange Board India paved the way for universal exchange.
- Tech Mahindra-IT major Tech Mahindra on Monday said it has partnered with Israeli firm ContextSpace Solutions to develop the world's first global software privacy ecosystem, MyData Shield.
- Binani Cement- Billionaires Rakesh Jhunjhunwala and D-Mart promoter Radhakishan Damani teamed up to bid for Binani Cement, two senior executives in the know of the matter said, intensifying the race for the company which is facing bankruptcy proceedings from its lenders.
- TCS will become a principal technology partner for Marks & Spencer as part of the deal, whose total value has not been disclosed.
- Blue Star allotted 14,500 equity shares of Rs 2 each under ESOP.
- Shriram Transport Finance: Fitch Affirms 'BB+' Rating.
- Life Insurance Corporation (LIC) has sold a little over 2% stake in drug and chemical firm Merck through an open market transaction.
- JM Financial appoints Credit Suisse and IDFC Bank for its qualified institutional placement (QIP) offering..
- Speciality Restaurants opens 'Mainland China' franchise restaurant at Colombo
- BSE approves buyback of 15 lakh shares at Rs 1100.
- SBI to put Rs 382 crore soured education loans on sale.
- PVR moves court over issue of entertainment tax in GST.
- Bank of India postpones Rs 3000 cr QIP plans.
- Seamec bags contract worth USD 1.26 million from L&T Hydrocarbon for deployment of its vessel.
- HPCL - Oil flares but companies keep price hikes 'low' on govt nudge.

Global News

Asian markets paused for breath early on Tuesday as the dollar nursed overnight losses. Japan's Nikkei 225 hovered around the flat line, trading lower by 0.01 percent in the morning. The Kospi edged down 0.07 percent even though index heavyweight Samsung Electronics rose 0.95 percent, CNBC reported. Oil hovered near a three-year high above USD 70 a barrel on Monday on signs that production cuts by OPEC and Russia are tightening supplies, although analysts warned of a "red flag" due to surging US production. Brent crude futures last traded 29 cents higher at USD 70.16 by 1937 GMT, having risen to a high of USD 70.37 a barrel earlier in the session, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
HDFC	1863.00	5.80
ICICIBANK	329.45	3.70
AMBUJACEM	277.05	2.84
ZEEL	607.50	2.79
ULTRACEMCO	4521.00	2.62

NSE Top Losers

Script	LTP	%1D
EICHERMOTOR	27912.30	-2.57
GAIL	490.65	-2.10
ONGC	196.65	-2.04
BAJFIN	1737.00	-1.87
HEROMOTOCO	3620.05	-1.83

BSE Top Gainers

Script	LTP	%1D
HATHWAY	46.45	14.83
GNFC	540.55	12.01
MAHLIFE	538.25	9.65
WELCORP	185.20	9.10
PCJEWELLER	584.50	6.46

BSE Top Losers

Script	LTP	%1D
PERSISTENT	743.05	-5.11
IDFCBANK	64.25	-5.03
SINTEX	25.45	-4.86
BFUTILITIE	559.10	-4.26
FCONSUMER	69.75	-4.06

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in