

Indices	CMP	%1D
Sensex	34771	-0.21
Nifty	10700	-0.38
BSE-Midcap	17813	-1.74
BSE-Smallcap	19602	-2.21
SGX Nifty	10713	-0.02

Sector	CMP	%1D
Capital Goods	19825	-0.78
Realty	2669	-3.51
Consumer Dur	23731	-1.29
Metal	15431	-2.83
Oil & Gas	15949	-1.84
Teck	6712	2.45

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 16 January	Net	MTD	FY17
FII	693	1497	-75878
DII	-246	1372	91058

Global Indices	Current Value	%1D
DowJones	25792	-0.04
Nasdaq	7256	-0.06
DAX	13246	0.35
Nikkei 225	23951	0.99
FTSE 100	7755	-0.17
Hang Seng	31904	1.77
Shanghai	3437	0.79
Straits Times	3550	0.39

Forex Rate		
USD/INR	64.13	0.88%
EUR/INR	78.35	0.44%
GBP/INR	88.19	0.66%
JPY/INR	57.91	0.79%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.65	0.44
10yr Bond Yield	7.56	1.56

Market Outlook

Indian markets are likely to open on a flat note backed by global sentiments with consolidation. We expect budget expectations would be eyed the most and the sectors will outperform the markets. On overall basis direction for the markets are positive. Markets should hold above 10550 level which acts as a major support and resistance is near 10800 in near terms.

Top Domestic News

- Results Today:** Hindustan Unilever, Adani Power, Adani Transmission, Bharti Infratel, CSL Finance, DCB Bank, Gloster, Jubilant Life Sciences, Jyothy Laboratories, MindTree, Sterlite Technologies, Tata Sponge Iron, Thirumalai Chemicals, Zee Entertainment Enterprises, SREI Infra
- Jaguar Land Rover launches new of Range Rover Evoque priced at Rs 50.20 lakh. The vehicle is powered by a 2-litre Ingenium diesel engine. It has features such as WiFi hotspot, keyless entry and powered gesture tailgate as standard on all variants.
- MCX-Q3 net profit down 45 percent to Rs 18.7 cr. The company had clocked a net profit of Rs 34.04 crore in the same quarter last year, the exchange said in a BSE filing.
- Reliance Industries has declared a 30 percent increase in the installed capacity of its export-focused oil refinery, a government report showed, increasing the size of the world's largest refinery complex.
- Sun Pharmaceutical Industries (including its subsidiaries and/or associate companies) on Tuesday announced that its wholly owned subsidiaries have reached an agreement with Ironwood Pharmaceuticals, Inc. and Allergan plc to resolve the patent litigation.
- Reliance Nippon Life Asset Management reported 25 percent jump in profit after tax to Rs 130 crore for the December quarter of the current fiscal.
- Gas utility GAIL (India) Ltd has renegotiated the terms of a long-term liquefied natural gas (LNG) purchase deal with Russia's Gazprom PJSC, the Indian company said on Tuesday, in third such negotiation by India to make the imported fuel affordable to its price-sensitive customers.
- BSE on Tuesday said its board has approved plan to buyback shares worth Rs 166 crore, a move that comes within one year of its listing.
- Bajaj Finance today said it will acquire 12.60 percent stake in mobile wallet company Mobikwik as against 10.83 per cent stated earlier due to a change in conversion price of the compulsory convertible cumulative preference shares.
- Infosys launches Infosys business assurance store.
- Capacite - Ind-Ra has upgraded the credit rating from IND A- to IND A.
- SAL Steel announces closure of corporate insolvency process.

Global News

Wall Street paused its rally on Tuesday, weighed down by weakness in General Electric shares and as lower oil prices dragged down the energy sector. The Dow Jones Industrial Average fell 10.33 points, or 0.04 %, to 25,792.86, the S&P 500 lost 9.82 points, or 0.35 %, to 2,776.42 and the Nasdaq Composite dropped 37.38 points, or 0.51 %, to 7,223.69, Reuters reported. Asian markets traded in negative territory early on Wednesday after Wall Street closed lower in the previous session. Japan's Nikkei 225 declined 0.85 % after touching a 26-year high in the last session while the Kospi slipped 0.34 %.

NSE Top Gainers

Script	LTP	%1D
WIPRO	333.60	5.90
HCLTECH	949.30	4.40
TCS	2860.00	4.15
INFY	1125.00	4.06
TECHM	556.95	2.43

NSE Top Losers

Script	LTP	%1D
COALIND	291.00	-4.87
HINDPETRO	411.00	-3.53
RELIANCE	923.80	-2.67
BAJFIN	1692.00	-2.66
TATAMOT	421.90	-2.42

BSE Top Gainers

Script	LTP	%1D
JUSTDIAL	638.00	5.32
WIPRO	331.90	4.88
HCLTECH	948.75	4.61
INFY	1122.90	3.93
TCS	2850.85	3.77

BSE Top Losers

Script	LTP	%1D
GNFC	485.25	-10.23
ICIL	120.85	-8.86
NATIONALALU	79.40	-8.37
EQUITAS	151.95	-7.57
FEDERALBNK	104.75	-7.51

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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