

Indices	CMP	%1D
Sensex	35081	0.89
Nifty	10788	0.82
BSE-Midcap	17932	0.66
BSE-Smallcap	19687	0.43
SGX Nifty	10850	0.40

Sector	CMP	%1D
Capital Goods	20139	1.59
Realty	2699	1.13
Consumer Dur	23763	0.13
Metal	15574	0.93
Oil & Gas	15967	0.11
Teck	6780	1.02

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 17 January	Net	MTD	FY17
FII	625	2122	-75253
DII	168	1540	91226

Global Indices	Current Value	%1D
DowJones	25949	0.61
Nasdaq	7245	0.31
DAX	13173	-0.56
Nikkei 225	23868	-0.35
FTSE 100	7722	-0.43
Hang Seng	31983	0.25
Shanghai	3445	0.25
Straits Times	3541	-0.23

Forex Rate		
USD/INR	63.97	-0.26%
EUR/INR	78.23	-0.14%
GBP/INR	88.26	0.08%
JPY/INR	57.80	-0.19%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.63	-0.36
10yr Bond Yield	7.41	-1.89

Market Outlook

Indian markets are likely to open on a strong note backed stable by global sentiments and domestic banking FDI news. We expect budget expectations would be eyed the most and the sectors will outperform the markets. On overall basis direction for the markets are positive. Markets should hold above 10600 level which acts as a major support and resistance is near 10936 in near terms.

Top Domestic News

- Results Today: Adani Enterprises, Adani Ports, Bharti Airtel, DB Corp, Mastek, Yes Bank, and UltraTech Cement.
- SREI Infra-Reports 56% jump in Q3 net profit at Rs 105 cr. The company had posted a profit of Rs 67.21 crore in October-December quarter of 2016-17.
- Jubilant Life Sciences said in a BSE filing that the company had posted a net profit of Rs 118.11 crore for the corresponding period of the previous fiscal.
- Puravankara to invest Rs 600 crore on low-cost housing project. Puravankara has launched its first premium affordable housing project of the year 'Provident Park Square' with an investment of Rs 600 crore.
- Mindtree Q3 net up 13% QoQ, co says project pipeline healthy. The midcap IT services company reported revenue of Rs 13,777 million, a growth of 3.5 percent sequentially. Net profit was Rs 1,415 million.
- Media firm Zee Entertainment Enterprises (ZEEL) reported a 28.28 percent rise in consolidated net at Rs 321.72 crore for the third quarter.
- Axis Bank increases MCLR by 5bps across all tenors The current 1year MCLR stands at 8.30%.
- Yes Bank commits \$5bn for Solar projects in India.
- TCS expands partnership with Shure inc to establish global development center.
- Lenders may drag Videocon arms to bankruptcy court.
- PNB Housing gets RBI nod for \$500 million masala bonds.
- Piramal Enterprises explores re-entry into Indian formulations business as Abbott non compete expires this year.
- Varun Beverages to acquire franchisee rights for Pepsico India in the state of Bihar.

Global News

US stocks jumped on Wednesday and the Dow closed above 26,000 for the first time as investors' expectations for higher earnings lifted stocks across sectors. The Dow Jones Industrial Average rose 322.79 points, or 1.25 %, to 26,115.65, the S&P 500 gained 26.14 points, or 0.94 %, to 2,802.56 and the Nasdaq Composite added 74.59 points, or 1.03 %, to 7,298.28, Reuters reported. Stock indexes in Asia on Thursday bounced back from declines in the last session, tracking substantial overnight gains on Wall Street. Nikkei 225 rose 0.73 % in early trade, with gains seen in most energy-related stocks and banking names. The Kospi tacked on 0.48 % as Samsung Electronics bounced 1.57 %, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
AXISBANK	587.80	4.37
SBIN	308.10	4.04
ICICIBANK	343.35	2.77
AUROPHARMA	657.00	2.48
ADANI PORTS	433.20	2.28

NSE Top Losers

Script	LTP	%1D
ZEEL	592.10	-3.47
WIPRO	325.95	-1.81
ONGC	195.30	-0.96
M&M	741.65	-0.68
TECHM	554.00	-0.65

BSE Top Gainers

Script	LTP	%1D
JUBILANT	921.25	13.64
RADICO	341.40	8.16
TTKPRESTIGE	8591.85	7.85
WELCORP	185.15	7.40
GMRINFRA	24.10	7.11

BSE Top Losers

Script	LTP	%1D
PRESTIGE	320.20	-5.13
MCX	850.65	-5.10
RELIGARE	57.75	-4.94
ABAN	245.90	-4.89
ADANIPOWER	40.70	-3.67

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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