

Indices	CMP	%1D
Sensex	35965	-0.19
Nifty	11027	-0.20
BSE-Midcap	17364	-1.29
BSE-Smallcap	18716	-0.83
SGX Nifty	11078	0.18

Sector	CMP	%1D
Capital Goods	20363	-1.12
Realty	2609	-0.06
Consumer Dur	22476	-0.98
Metal	15427	-1.25
Oil & Gas	16368	0.48
Teck	6831	-0.86

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	62
P/E	24	19	18

Trading activity in cash Rs Cr			
Date 31 January	Net	MTD	FY18
FII	-136	9564	-67811
DII	1294	743	90429

Global Indices	Current Value	%1D
DowJones	26223	0.56
Nasdaq	7444	0.56
DAX	13170	-0.21
Nikkei 225	23098	-0.84
FTSE 100	7549	-0.51
Hang Seng	32887	0.85
Shanghai	3481	-0.19
Straits Times	3533	-0.42

Forex Rate		
USD/INR	63.78	-0.07%
EUR/INR	79.51	0.13%
GBP/INR	90.25	0.18%
JPY/INR	58.72	-0.23%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.69	-0.73
10yr Bond Yield	7.43	-0.07

Market Outlook

Indian markets are expected to open with a flat note and all eyes would be on FM budget speech which will guide the market trends. On overall basis direction for the markets are positive Nifty major supports near 10750 with resistance near 11200.

Top Domestic News

- **Results Today:** Ashok Leyland, Bajaj Finance, Ceat, MRF, Titan Comapny, Zee Media, Power Grid
- Vedanta Q3 Cons Net Profit At Rs 2,053 Cr Vs Rs 2,133 Cr (YoY) Cons Revenue (GU)25.5 percent At Rs 24,361 Cr Vs Rs 19,415 Cr (YoY) One-time Loss At Rs 158 Cr Tax Expense At Rs 1,364 Cr Vs Rs 552 Cr (YoY) Cons EBITDA (GU)15.3 percent At Rs 6,763 Cr Vs Rs 5,867 Cr (YoY) Cons EBITDA Margin At 27.8 percent Vs 30.2 percent (YoY) Iron Ore Revenue (RD)41.8 percent At Rs 843 CrVs Rs 1,449 Cr (YoY) Aluminum Revenue (GU)68.8 percent At Rs 6,514 Cr Vs Rs 3,858 Cr (YoY) Copper Revenue (GU)8.4 percent At Rs 5,898 Cr Vs Rs 5,440 Cr (YoY)
- L&T Guidance Retains FY18 Order Inflow Growth Guidance. Have Won Fresh Orders Worth Rs 48,130 Cr, (GU)38 percent YoY In Q3
- Qess Corp Acquired 100% stake in HCL Computinf Products litimited. Acquired 100% equity in Monster(India) Private limited.
- Sunteck Realty- Enters affordable housing segment on 100acre land in Mumbai region. Project has revenue potential of 5500cr with close to 1500cr realisable value over next 2 years. IIFL to reorganise group into three listed entities.
- NDTV received income tax order levying penalty of 436cr for AY 2009-10
- Time Technoplast will set up new production facility in UAE
- Wipro completed investment in Harte Hanks inc
- Jindal Steel to raise funds of an amount upto Rs 1200cr
- TV18 Broadcast to increase stake to 51% in Viacom 18, the JV with Viacom Inc
- Reliance Industries clarifies that Jio hasn't launched any JioCoin App
- Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Global News

The US Federal Reserve kept interest rates on hold as expected at its first policy meeting in 2018 on Wednesday but flagged interest policy tightening later this year. Asian shares eked out modest gains on Thursday, clawing back sharp losses from earlier this week, however, rising US bond yields and interest rates could dampen investors' optimism toward the global economic outlook. The Chinese yuan is also strengthening, with the Thomson Reuters/HKEX Global CNY index, rising to 97.11 by Wednesday, its highest level since June 2016, having risen 4.7 percent from its May 2017 low of 92.76.

NSE Top Gainers

Script	LTP	%1D
INFRATEL	352.00	2.19
KOTAKBANK	1109.00	1.93
TECHM	611.00	1.34
RELIANCE	962.00	1.22
TATAMOTORS	400.00	1.05

NSE Top Losers

Script	LTP	%1D
DRREDDY	2224.00	-3.56
TATASTEEL	706.60	-3.36
UPL	751.40	-2.51
HINDUNILVR	1365.30	-2.50
CIPLA	591.80	-2.34

BSE Top Gainers

Script	LTP	%1D
INTELLECT	177.65	9.39
KSCL	515.46	5.60
KANSAINER	509.20	5.50
JAICORPLTD	181.85	5.27
TV18BRDCST	61.85	5.10

BSE Top Losers

Script	LTP	%1D
VAKRANGEE	365.35	-19.99
PCJEWELLER	485.05	-6.87
RNAVAL	46.00	-6.60
KAJARIACER	633.70	-6.10
HAVELLS	522.05	-5.62

Technical View

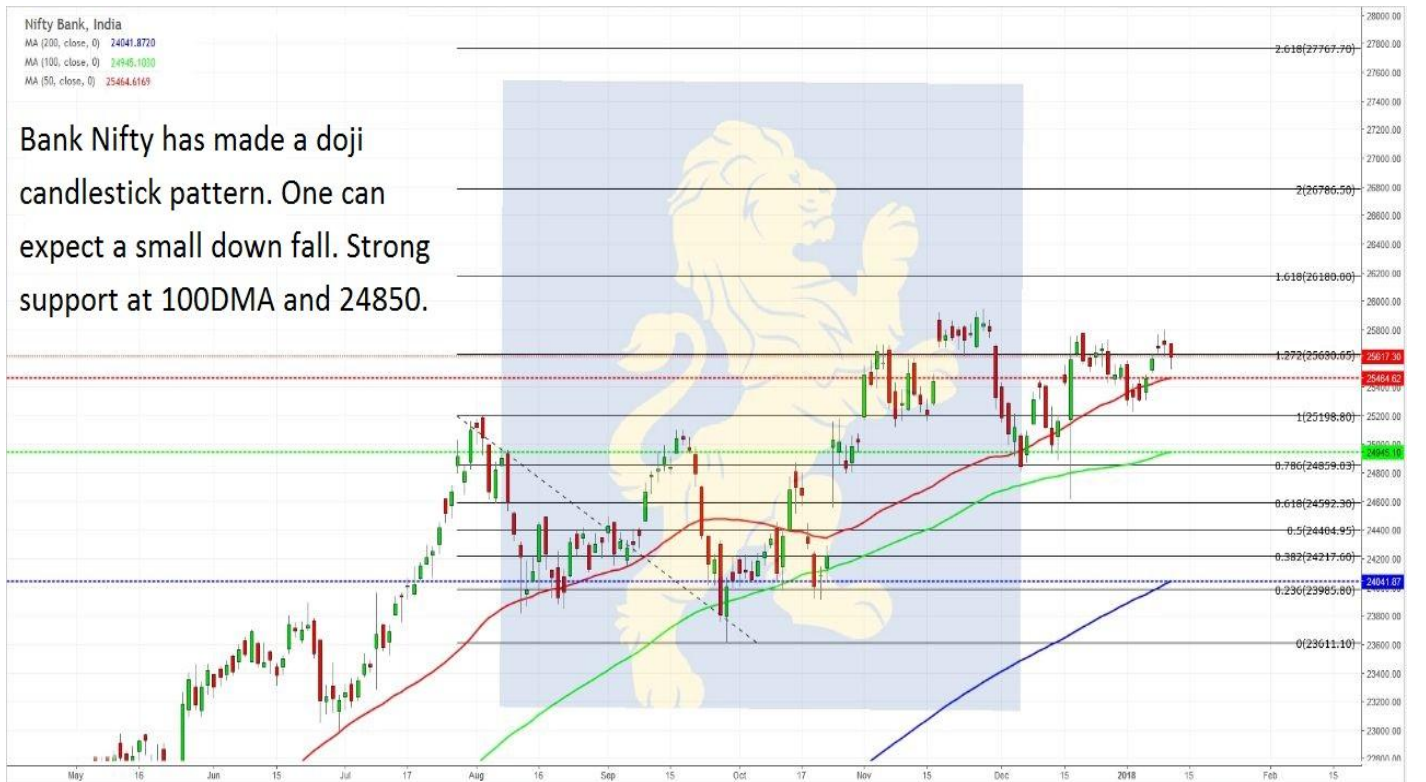
Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1030
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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