

Indices	CMP	%1D
Sensex	34056	0.62
Nifty	10530	0.50
BSE-Midcap	17822	0.74
BSE-Smallcap	19230	0.64
SGX Nifty	10539	-0.19

Sector	CMP	%1D
Capital Goods	19133	0.51
Realty	2608	0.46
Consumer Dur	22689	0.85
Metal	14939	-0.44
Oil & Gas	16283	-0.46
Teck	6408	1.24

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 29 December	Net	MTD	FY17
FII	595	-6969	-77937
DII	461	8913	90460

Global Indices	Current Value	%1D
DowJones	24719	-0.48
Nasdaq	6903	-0.68
DAX	12917	-0.48
Nikkei 225	22764	-0.08
FTSE 100	7687	0.84
Hang Seng	29919	0.19
Shanghai	3307	0.35
Straits Times	3402	0.11

Forex Rate		
USD/INR	64.06	-0.35%
EUR/INR	76.85	0.07%
GBP/INR	86.55	0.11%
JPY/INR	56.99	-0.09%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.63	-0.15
10yr Bond Yield	7.31	-1.08

Market Outlook

Indian markets are likely to open with flat sentiments consolidating at the current levels. On overall basis direction for the markets are positive. Markets should hold above 10320 levels which acts as a major support and resistance is near 10620/10650 in near terms.

Top Domestic News

- State-owned Allahabad Bank on Friday said it has raised Rs 500 crore to comply with the global banking standards under Basel-III norms.
- Gayatri Projects has received shareholders' approval to raise Rs 1,000 crore by issuing securities in its annual general meeting held on Saturday.
- Bank of India has received capital infusion to the tune of Rs 2,257 crore
- Phoenix Mills acquires 22.67% shares in subsidiary Graceworks Realty & Leisure Private Limited.
- SAIL may bid for Essar Steel's stressed assets - Economic Times.
- SRF commissioning and capitalization of capital expenditure proposal approved by the Board for plant with 35,000MT capacity.
- Bank of Baroda fails to sell Essar, Bhushan loans.
- Brigade Enterprises buys 12.95 acre land for Rs 218 crore in Bengaluru.
- Allahabad Bank raises Basel III Compliant Additional Tier-1 Perpetual Bonds Series IV worth Rs 500 crore via private placement.
- Jaypee Infratech gets shareholder nod for appointment of Ram Bahadur Singh as CFO.
- Ferro Alloys Corporation says NCLT allows Co for further extension to submit resolution plan.
- Central Bank of India's Board will be meeting on January 3, 2018 to discuss infusion of Rs 323 crore by way of preferential allotment.
- Cadila will be in focus after Zyclus has received a final approval from US FDA for Valacyclovir tablets. They are used to treat herpes infection.

Global News

There were no fireworks on Wall Street for the last trading day of the year, as US stocks closed out their best year since 2013 on a down note, with losses in technology and financial stocks keeping equities in negative territory for the session. The Dow Jones Industrial Average fell 118.29 points, or 0.48 percent, on Friday to close at 24,719.22, the S&P 500 lost 13.93 points, or 0.52 percent, to 2,673.61 and the Nasdaq Composite dropped 46.77 points, or 0.67 percent, to 6,903.39. North Korea said on Saturday that it will never give up its nuclear weapons as long as the United States and its allies continue their "blackmail and war drills" at its doorstep.

NSE Top Gainers

Script	LTP	%1D
TATAMOTORS	431.20	3.01
INFRATEL	379.15	2.99
AXISBANK	562.70	2.90
TCS	2700.00	2.78
HEROMOTOCO	3807.00	2.43

NSE Top Losers

Script	LTP	%1D
GAIL	500.90	-2.01
BPCL	517.50	-1.65
HINDPETRO	419.00	-0.86
ZEEL	581.30	-0.78
IOC	388.95	-0.78

BSE Top Gainers

Script	LTP	%1D
UNITECH	9.64	18.14
RCOM	36.22	16.99
JPASSO	26.00	12.07
RPOWER	50.25	11.92
GMRINFRA	22.45	10.86

BSE Top Losers

Script	LTP	%1D
INFIBEAM	141.35	-14.15
REDINGTON	175.20	-3.36
CENTRALBK	72.60	-3.01
RTNPOWER	7.84	-2.73
MCX	912.80	-2.72

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in