

## Indices CMP %1D

Indices	CMP	%1D
Sensex	32923	-0.76
Nifty	10094	-0.99
BSE-Midcap	15962	-1.58
BSE-Smallcap	17228	-1.98
SGX Nifty	10093	-0.21

## Sector CMP %1D

Sector	CMP	%1D
Capital Goods	18349	-0.10
Realty	2312	-3.01
Consumer Dur	21462	-1.46
Metal	13550	-2.65
Oil & Gas	14741	-1.70
Teck	6495	-2.08

## Index FY17 FY18E FY19E

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

## Trading activity in cash Rs Cr

Date 19 March	Net	MTD	FY18
FII	292	6544	-79878
DII	-191	139	108375

## Global Indices Current Value %1D

Global Indices	Current Value	%1D
DowJones	24718	-0.92
Nasdaq	7404	-1.05
DAX	12256	-1.09
Nikkei 225	21480	-0.91
FTSE 100	7059	-1.48
Hang Seng	31513	0.04
Shanghai	3279	0.30
Straits Times	3498	-0.40

## Forex Rate

	Price	Change%
USD/INR	65.03	0.25%
EUR/INR	79.77	-0.18%
GBP/INR	90.55	0.08%
JPY/INR	61.5	0.41%

## G-Sec Yield Price Change%

	Price	Change%
1yr Bond Yield	6.65	1.03
10yr Bond Yield	7.60	0.64

## Market Outlook

Indian markets are expected to open with a negative note backed by mix global sentiments. Market has to sustain the 10300 levels to be stable. On overall basis direction for the markets are on sideways consolidation. Nifty major supports near 10056 We advise investors to wait and let markets to settle down.

## Top Domestic News

- Bandhan Bank IPO subscribed 14.63 times
- Lemon Tree Hotels sets price band at Rs 54-Rs 56
- CBI charge sheet against ex-CMD of Canara Bank CMD in Rs 68 cr loan case
- Suzlon to build TWO wind projects in Gujarat
- India, Hong Kong shake hands to avoid double taxation
- India's domestic air passenger traffic on the rise, up 24% in February
- Bhel commissions 1st unit of Kishanganga hydro project in Jammu and Kashmir
- Future Retail gets RBI nod to increase RFPI to 49%
- IRB Infra bags road project worth Rs 2,043 cr from NHAI in Gujarat
- Videocon to exit insurance biz, sell entire stake
- IOCL to commission Rs 30 bn polypropylene facility in six months
- UltraTech to buy Binani Cement, seeks end to insolvency proceedings
- 'New FSSAI norms will curb organic farming growth'
- L&T set to win EPC contract for new dry dock in Kochi
- Manufacturing companies' sales improve in Q3, profit subdued: RBI
- No new bank guarantee from Axis Bank to be accepted

## Global News

US stocks fell for the week after Friday's rally broke a 4-day losing streak for S&P500. Small- and mid-caps outperformed larger shares. Within the S&P 500, utilities and real estate shares fared best, helped by a decline in longer-term Treasury yields, which make their healthy dividend payments more attractive in comparison. European equities ended the week mixed amid relatively low trading volumes and disappointing inflation numbers for the eurozone. Asian markets were mixed early on Monday, with Australia's ASX 200 gaining early in the session and Japan's benchmark index trading just below the flat line. Investors are also expected to turn their attention to the Federal Reserve's two-day policy meeting later in the week.

## NSE Top Gainers

Script	LTP	%1D
NTPC	166.85	1.21
POWERGRID	194.40	1.12
MARUTI	8768.75	1.06
HINDUNILVR	1312.00	0.99
LT	1281.00	0.92

## NSE Top Losers

Script	LTP	%1D
HCLTECH	923.00	-4.61
TATASTEEL	574.00	-4.37
BHARTIARTL	399.55	-4.13
TECHM	609.70	-3.94
BPCL	431.00	-3.70

## BSE Top Gainers

Script	LTP	%1D
VAKRANGEE	260.45	4.96
NLCINDIA	95.05	3.32
GET&D	396.80	3.20
BOMBDYEING	267.60	2.49
WABCOINDIA	7474.10	2.13

## BSE Top Losers

Script	LTP	%1D
TATASTEELPP	138.60	-10.00
FCONSUMER	54.45	-7.87
CENTRALBNK	77.25	-7.49
IDBI	73.15	-7.35
INTELLECT	170.85	-7.30

## Technical View



Nifty looks weak and has been consolidate for last 10-15 trading days. Nifty took support at 200 DMA and went up but was unable to breach 10477 level (which is 61.8% Fibonacci retracement level taken from the last high and low). Supertrend and RSI are both in the sell zone. ADX is falling which shows that the strength of the index is weak. According to Elliott wave theory index is in C wave (which is a corrective wave/correction wave).

Next support for the index is at 10162(200 DMA) and 10035 (which is the last low made by the index).

**Disclaimer:** The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## **MEHTA EQUITIES LTD**

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email:[info@mehtagroup.in](mailto:info@mehtagroup.in) Website:[www.mehtagroup.in](http://www.mehtagroup.in)