

Indices	CMP	%1D
Sensex	33777	-0.18
Nifty	10444	-0.18
BSE-Midcap	17418	0.36
BSE-Smallcap	18674	0.79
SGX Nifty	10460	-0.08

Sector	CMP	%1D
Capital Goods	18684	0.64
Realty	2483	3.01
Consumer Dur	22690	0.30
Metal	14440	0.75
Oil & Gas	16412	0.02
Teck	6211	0.48

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 20 December	Net	MTD	FY17
FII	-1505	-7416	-78384
DII	146	6169	87716

Global Indices	Current Value	%1D
DowJones	24726	-0.11
Nasdaq	6960	-0.04
DAX	13069	-1.12
Nikkei 225	22806	-0.37
FTSE 100	7525	-0.25
Hang Seng	29387	0.52
Shanghai	3295	0.24
Straits Times	3390	-0.13

Forex Rate		
USD/INR	64.13	0.06%
EUR/INR	76.10	0.51%
GBP/INR	85.95	0.24%
JPY/INR	56.75	-0.33%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.45	-0.14
10yr Bond Yield	7.22	0.59

## Market Outlook

Indian markets are likely to open with flat sentiments consolidating at the current levels. On overall basis direction for the markets are positive. Markets should hold above 10200 level which acts as a major support and resistance is near 10480/10520 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

## Top Domestic News

- HDFC-Sells 6.3 percent stake in Computer Age Management Services Pvt Ltd to Great Terrain investment an affiliate of Warburg Pincus for Rs 209 crore. CAMS has a Pan India network of 265 service centres. Revenue for 2017 was Rs 478 crore.
- Reliance Communications-Joint Lenders forum meeting scheduled for Thursday: HBL. Jio leads the race to buy Reliance Communications' assets.
- Textile sector-Cabinet approves scheme for capacity building in textile sector.Cabinet approves outlay of Rs 1,300 crore during FY18-20 for new skill development scheme.
- 2G case verdict today.
- Sun Pharma subsidiary Taro gets US FDA nod for Clindamycin Phosphate & Benzoyl Peroxide Gel (used to treat moderate acne).
- Canara Bank board meeting on December 26 to consider fund raising via QIP.
- IVRCL enters into share purchase agreement with Cube Highways for sale of entire stake in Salem tollways and Kumarapalayam Tollways ltd.
- Pidilite board to consider buyback of shares on December 26.
- Pincon Spirit is under forensic audit net to check misuse of funds.
- Creditors approve extending period of corporate insolvency resolution process of Jyoti Structures by 90 days.
- Dalmia Bharat to acquire Murli Industries: Report
- Varun Beverages to acquire Pepsico India's franchised sub territory in Jharkhand.
- SQS India says Assystem Services made an open offer to acquire 27.82 lakh shares, or 26 percent stake at Rs 475.27 each.
- Coal India board approves long term linkage under SHAKTI auction for 9000 MW.

## Global News

Wall Street's main indexes dipped on Wednesday, pausing after recent record highs as both houses of Congress approved a long-anticipated tax overhaul. The Dow Jones Industrial Average fell 28.1 points, or 0.11 %, to 24,726.65, the S&P 500 lost 2.22 points, or 0.08 %, to 2,679.25 and the Nasdaq Composite dropped 2.89 points, or 0.04 %, to 6,960.96, Reuters reported. Asian indexes lost ground on Thursday after US stocks closed mostly flat. Nikkei shed 0.34 % early in the day as investors awaited the Bank of Japan's policy decision due later in the session. The Kospi saw slightly steeper losses, with the index declining 0.76 % in morning trade, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
HINDALCO	258.20	1.53
ONGC	187.90	1.46
HINDUNILVR	1367.15	1.29
HEROMOTOCO	3747.30	1.25
INFY	1016.35	1.24

## NSE Top Losers

Script	LTP	%1D
EICHERMOTOR	30199.00	-2.03
DRREDDY	2360.00	-1.65
BHARTIARTL	528.60	-1.49
M&M	1534.20	-1.42
TATASTEEL	702.20	-1.13

## BSE Top Gainers

Script	LTP	%1D
RCOM	17.27	35.24
RAMCOCEM	807.60	12.90
RNAVAL	39.40	10.67
RELCAPITAL	454.70	7.14
RPOWER	39.55	6.89

## BSE Top Losers

Script	LTP	%1D
PNB	170.60	-4.35
BANKINDIA	174.20	-3.94
VIDEOIND	16.75	-3.18
BLUEDART	4483.90	-2.95
PAGEIND	24682.50	-2.63

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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