

## Indices CMP %1D

Indices	CMP	%1D
Sensex	32996	0.22
Nifty	10124	0.30
BSE-Midcap	15995	0.21
BSE-Smallcap	17191	-0.21
SGX Nifty	10160	0.02

## Sector CMP %1D

Sector	CMP	%1D
Capital Goods	18427	0.43
Realty	2309	-0.13
Consumer Dur	21448	-0.07
Metal	13488	-0.45
Oil & Gas	14617	-0.84
Teck	6571	1.18

## Index FY17 FY18E FY19E

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

## Trading activity in cash Rs Cr

Date 20 March	Net	MTD	FY18
FII	344	6888	-79534
DII	731	870	109106

## Global Indices Current Value %1D

Global Indices	Current Value	%1D
DowJones	24753	0.58
Nasdaq	7373	0.40
DAX	12294	0.63
Nikkei 225	21380	-0.47
FTSE 100	7073	0.43
Hang Seng	31549	0.11
Shanghai	3290	0.34
Straits Times	3513	0.43

## Forex Rate

	Price	Change%
USD/INR	65.19	0.25%
EUR/INR	80.46	0.86%
GBP/INR	91.49	1.04%
JPY/INR	61.33	-0.28%

## G-Sec Yield

	Price	Change%
1yr Bond Yield	6.64	-0.15
10yr Bond Yield	7.61	0.13

## Market Outlook

Indian markets are expected to open with a flat negative note backed by mix global sentiments. Market has to sustain levels to be stable. On overall basis direction for the markets are on sideways consolidation. Nifty major supports near 10056 We advise investors to wait and let markets to settle down.

## Top Domestic News

- Wheat production likely to hit 100 million tonnes target this year.
- Sebi may tell exchanges to raise fees for trading in illiquid stocks.
- Stringent norms, extended lull seen weighing on realty sector.
- Sterlite Power acquires Rs1,500 crore Goa-Tamnar project.
- Hindustan Aeronautics IPO subscribed 99% on final day.
- Biocon sees approvals unlocking \$1 billion biosimilar sales.
- Force Motors joins hands with Rolls-Royce Power Systems.
- Tata Motors to hike passenger vehicle prices by up to Rs 60K from April 1.
- India scraps sugar export tax to boost exports, cut inventory.
- Bata hopes India to be 'largest market' in terms of turnover.
- Essar Oil picks Trafigura, BP for \$1 bn oil-backed loan.
- ICICI Bank raises Rs 40 billion via bonds, money to be used to fund growth.
- L&T, Reliance bid for Yogi's flagship Rs 190 bn infra project.
- Next wave of NPAs will come from SMEs: Kotak.
- EESL acquires UK-based power generator Edina for 55 million euros.
- Videocon exits insurance biz, sells stake to DP Jindal Grp, Enam Securities.

## Global News

The sharp fall in share prices put a lid on long-term US bond yields while short-dated yields rose ahead of an expected rate hike from the US Federal Reserve after its two-day policy meeting that started on Tuesday. Asian shares fell on Tuesday as investors dumped high-flying US technology shares on fears of stiffer regulation as Facebook came under fire following reports it allowed improper access to user data. The retreat came as investors braced for new Federal Reserve Chairman Jerome Powell's first policy meeting starting later in the day and amid concerns that US President Donald Trump could impose additional protectionist trade measures.

## NSE Top Gainers

Script	LTP	%1D
INFRATEL	341.50	4.96
TECHM	634.00	3.95
EICHERMOTOR	28350.00	3.46
TATASTEEL	594.35	3.37
SUNPHARMA	509.90	2.46

## NSE Top Losers

Script	LTP	%1D
IOC	173.80	-2.30
ONGC	174.50	-1.33
BPCL	426.00	-1.10
GAIL	438.00	-0.92
COALINDIA	270.00	-0.84

## BSE Top Gainers

Script	LTP	%1D
RELINFRA	453.35	6.85
JINDALSTEEL	233.60	5.75
MARICO	318.45	5.48
BALRAMCHIN	85.95	5.46
VAKRANGEE	272.90	4.78

## BSE Top Losers

Script	LTP	%1D
GSPL	177.45	-4.93
CENTRALBNK	74.20	-3.95
CANBNK	254.15	-3.84
SINTEX	19.70	-3.67
MMTC	63.95	-3.33

## Technical View



Nifty looks weak and has been consolidate for last 10-15 trading days. Nifty took support at 200 DMA and went up but was unable to breach 10477 level (which is 61.8% Fibonacci retracement level taken from the last high and low). Supertrend and RSI are both in the sell zone. ADX is falling which shows that the strength of the index is weak. According to Elliott wave theory index is in C wave (which is a corrective wave/correction wave). Next support for the index is at 10162(200 DMA) and 10035 (which is the last low made by the index).

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